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## China Seeks To Minimize **Loss of Face** On Olympics

To a Dejected Populace, Beijing Explains Rebuff And Hints at a New Bid

By Lena H. Sun

Washington Past Service
BEIJING — Many Beijing residents were in a state of shock and dejection on Friday as the authorities tried to play down the disappointment and major loss of face over the failure to win the 2000 Summer Olympics.

Unlike residents of the other cities that lost out to Sydney — Manchester, Berlin and Istan-bul — many people here had expected Beijing to win the bid because of the Chinese government's extensive and well-publicized campaign.
The campaign had dominated every facet of life here for the last several months.
"The government went overboard in its pro-

The International Olympic Committee put athletes ahead of politicians. Page 19.

The move to create a republic in Australia gets a boost from selection of Sydney. Page 7.

paganda, and we really thought we were going to win," said a 43-year-old blue-collar worker. At one high school, many of the 16-year-old students in an English class were crying, their China's aged leadership had staked its credi-

bility and reputation on winning its first bid, in hopes of regaining the international legitimacy it lost after the 1989 army crackdown on de-\* nocracy demonstrators. The loss of face is made worse because Chi-

na. unlike many countries, is not used to going hat-in-hand publicly without a guarantee that it will get what it is seeking.

With the Communist Party's authority and prestige at a low, Chinese leaders were banking on the Olympics to generate the kind of broad-hand based support and nationalism needed to spur faster economic development and discourage social unrest after the paramount leader, Deng

Losing the Olympics will not mean that eco-nomic change will come to a halt. But the Games were seen as one of the few forces that could hasten the process, analysts said.

Many ordinary Chinese were hoping the Games would also bring practical benefits, such as easier access to a gas stove instead of a coal-burning one as a result of Beijing's pledge to lessen pollution.

In a front-page editorial on Friday, People's Daily, the official Communist Party newspaper, tried to explain the loss by saying many host countries only succeeded after several at-

It suggested that China would try again. ia, for example, has bid three ti the Games, the editorial pointed out.

The tone of the editorial was gracious. Unlike official propaganda of the last several weeks, it did not accuse the United States or any other country of sabotaging Beijing's bid. The U.S. ¿Longress opposed Beijing's bid because of its Ruman rights record.

"Beijing lost the chance due to various, complicated reasons," the editorial said. "We blame no others and we won't give ourselves up as

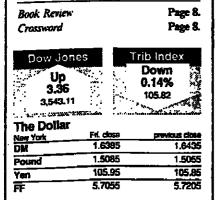
But some Chinese journalists had said earlier that Beijing would fire up anti-foreign rhetoric, especially against Britain and the United States, if it lost the bid. The British foreign secretary, Douglas Hurd, also publicly opposed Beijing's bid.

In a possible indication of that, the entire top half of the People's Daily front page was taken up by a reprint of a hard-line address by Mr. Deng from 11 years ago about the turnover of the British colony of Hong Kong to China in See CHINA. Page 7

#### Kiosk

#### Mandela Urges **End to Sanctions**

Nelson Mandela, speaking at the United Nations, asked Friday that all economic sanctions against South Africa be lifted. Separately, he said the ANC had been holding secret talks on a semiautonomous homeland with Afrikaners who reject black majority rule. (Page 5)



#### **Europe Turns Back Clocks**

It's the end of summer time in Europe on Sunday morning, and the Continent will achieve harmony — for the next month, at least — with Britain and Ireland until those two countries set their clocks back as well. Clocks in Europe. which are now two hours ahead of Greenwich Mean Time, will be set back from 3 A.M. to 2 A.M. Sunday. Britain and Ireland will revert to GMT at the end of



By Fred Hiatt

Washington Post Service

MOSCOW — President Boris N. Yeltsin ordered special forces troops to encircle the parliament building on Friday and demanded that vigilante guards there give up their weap-ons after a shoot-out that claimed the first two victims of the political confrontation this week.

Mr. Yeltsin's opponents inside the parliament, which he has ordered disbanded, appeared increasingly disparited, but further violence remained a possibility. In many regions, the political authorities were split between the dual claimants for power in Moscow, with several local leaders urging Mr. Yeltsin to stand for re-election at the same time as parliament.

for re-election at the same time as parliament.

Mr. Yeltsin's latest measures heightened the
tension inside the parliament building, where
electrical power was cut off Friday night. A
generator in the building restored some light.
All day, weary legislators traded rumors of
imminent assaults. A "counter" defense minister appointed by the parliament, Colonel General Vladislav A. Achalov, said his forces would
defend the parliament with memorar in hand defend the parliament with weapons in hand.

Mr. Yeltsin himself, during a break from a meeting with leaders of other former Soviet republics, repeated his pledge not to use force against the parliament. His defense minister, General Pavel S. Grachev, said that "there will be no storming" of the riverside building, known as the White House. tacked again. One policeman and an elderly bystander were killed late Thursday when rightist paramilitary soldiers unsuccessfully at-tacked a military headquarters building in northwest Moscow, according to the police.

The police clashed Friday with anti-govern-tent demonstrators seeking to block a convoy

Senate votes \$2.5 billion for Russia. Page 4. No call to arms for Russian aniitary. Page 4.

of Interior Ministry troops, according to the press agency Interfax. No gunfire was ex-changed, but at least one person was injured when the police charged with riot sticks.

The U.S. Embassy issued an advisory to Americans in Moscow to "exercise caution." Nonessential employees of the embassy, which is near the White House, were encouraged to

leave the compound.

Mr. Yeltsin plunged Russia into a deep crisis
Tuesday when he dissolved the Soviet-era parliament and ordered December elections to a new, bicameral legislature. The decision, which the president said was necessary to safeguard democracy and economic reform, has won sup-port from many world leaders, including President Bill Clinton

[Mr. Clinton reaffirmed his support for Mr.

But General Grachev also said that his Yeltsin on Friday, Renters reported from troops would "shoot to kill" if they were at-Washington. "My support has not been affected by anything that has happened thus far," he said. "It is a difficult situation. I don't think we should attempt to quarterback every move from the United States."

[Earlier in the day, an administration official said Mr. Clinton had written Mr. Yeltsin overnight about the \$2.5 billion financial aid package passed by the U.S. House and Senate.]

Ignoring the pressure from abroad, the existing partiament labeled Mr. Yeltsin's attempt a coup d'état and voted to strip him of his pow-ers, installing Vice President Alexander V. Rutskoi in his place and seeking to win over the loyalty of Russian troops, police officers and regional officials. Although defense and interi-or ministers have remained loyal to Mr. Yeltsin. local governments across Russia appeared to be sharply divided.

More signs appeared Friday of flagging spirits among Mr. Yeltsin's opponents in Moscow. A dwindling number of stalwarts braved the chilly rain outside the parliament, a mixture of young men in military fatigues and older people clutching red Soviet flags and listening to recordings of old patriotic songs.

Inside the parliament, about 50 irregular "defenders of the White House" turned in machine guns that they had been issued earlier, some of

See RUSSIA, Page 4

#### On the Airwaves, a One-Sided Contest

MOSCOW — The midday television news led with President Boris N. Yeltsin's latest decree. Then came reports on Mr. Yeltsin's prime minister, Mr. Yeltsin's defense minister, Mr. Yeltsin's spokesman, a Yeltsin adviser, another Yeltsin adviser, some Yeltsin supporters around the country, and a poli showing Mr. Yeltsin winning the hearts and minds of most Russians.

Near the end of the broadcast, Mr. Yeltsin's rival in Moscow's power struggle, Rus-lan I. Khasbulatov, the chairman of the Congress of People's Deputies, appeared on screen for less than five seconds.

"According to the decree of the president, we have no parliament," Albert Prikhodko, deputy director of Russian Television, said in an interview. "So why should we have a parliamentary hour on television?" Two years ago, when hard-line Commu-

either reported as instructed or were shut down. Many Russians learned the truth only by tuning in to a tiny private radio station called "Echo of Moscow."

This week, in Russia's gravest political crisis since the coup attempt, television has once again fallen into line, favoring Mr. Yeltsin unreservedly. Mr. Khasbulatov and Vice President Alexander V. Rutskoi, whom pariament has sworn in as acting president, have no way to present their case to most Russians.

Unlike two years ago, Russians this week had access to more than a dozen newspapers representing the full political spectrum. Mr. Yeltsin shut down parliament's newspaper, Rossiskaya Gazeta, but other conservative publications such as Pravda, the old Communist Party mouthpiece, and Sovietskaya Rossiya were as unabashed as ever in attacking the president

BORIS YELTSIN'S SEPTEMBER COUP," trumpeted the Wednesday edition of Pravda. And Friday: "TO SAVE THE CONSTITUTION MEANS TO SAVE OUR FATHERLAND."

Yet across Russia, many people get their news only from the two nationwide television networks, both of them state-owned and controlled by Yeltsin allies. Reduced government subsidies have forced newspapers to increase prices, and circulation figures have shrunk by the millions.

Television has given almost no air time to the "former parliament," which Mr. Yeltsin dissolved Tuesday by decree, or to Mr. Rutskoi or to his supporters. At a news conference Thursday, the vice president railed bitterly against Mr. Yeltsin's "information offensive," blaming unfair press coverage in large part for his apparent lack of popular support and for foreign leaders' defense of Mr. Yelt-

Mountains of monstrous lies and slander See MEDIA, Page 4

## The Health-Care Plan: A Defining Moment of Clinton's Presidency

By R. W. Apple Jr.

New York Times Service
WASHINGTON — Bill Clinton rose to na-Democrat, promising to build on the legacy of Roosevelt, Truman and Johnson with new approaches to old problems rather than relying on tired old formulas.

"I would be different from traditional Democratic stereotypes in that I'd be more marketoriented, more enterprise-oriented," he said at a news conference in June 1992. The following month, in his acceptance speech, he added: There is not a program in government for every problem. If we really want to use govern-

vows. His critics defined his fledgling presiden-

**NEWS ANALYSIS** 

cy in terms of his left-of-center positions on such divisive issues as taxes, abortion and homosexuals in the military. Some of his old colleagues in the Democratic Leadership Conference, and others who believe that the party can regain its majority status only by retrieving middle-class support, all but despaired.

gain."

have represented a turning point for Mr. Clinmedicine."

medicine."

medicine."

But Mr. Clinton's program, and the way he grammatic pride for moderate Democrats. and especially with the president's urgent, emotional appeal Wednesday for the nation's support in his bid to "give every American health care that can never be taken away." The administration clearly hopes so.

Not that national health insurance is by definition a particularly centrist idea; to the contrary, its roots lie in the New Deal, the Fair Deal and the Beveridge plan of 1941, which led to Britain's National Health Service, a scheme

middle — the middle class, the middle of the road, middle America. To begin with, he explicitly rejected the centralized, single-payer system used in Canada, which is supported by many liberals in Congress and which constitutes a modification of European social welfare sys-

If the program contains elements of decisive government intervention, it also relies on the market economy. To hold down costs, the government would depend in part on heightened

of private health care premiums.

Robert Taft, even a Ross Perot, the president took out his political broadax and swing it at the Four Horsemen of conservative oratory: Waste, Fraud, Bureaucracy and Paperwork.

It was a political speech, of course, for all the talk of bipartisanship, and the president ssed over difficult points like abortion, like the fears of many in Congress that forcing already hard-pressed small businesses to pro-

See CLINTON, Page 3

Compiled by Our Staff From Dispatches MANILA -- Imelda R. Marcos, a symbol

of boundless extravagance during the rule of her dictator husband, was convicted of cor-

ruption on Friday and sentenced to at least

As the sentence was proclaimed, the for-

mer beauty queen, 64, stood grim-faced be-

fore the three-judge court, fingering the beads

Afterward, Mrs. Marcos drove to a 327-

## Japan Leader's Reforms **Leave Trade Policy Intact**

Interior Ministry troops waiting Friday three kilometers from the parliament in Moscow.

By David E. Sanger New York Times Serv

TOKYO - Two months after ousting Japan's aging and corrupt leadership in elections. the country's new prime minister, Morihiro Hosokawa, said Friday night that he and his cabinet were leading "a revolution in peace-

But, on the eve of his departure for the United States to meet with President Bill Clinton, he dashed any suggestion that his remaking of the government would include revising Japan's approach to trade issues with the United

In a discussion with a group of American correspondents, the 55-year-old leader still

seemed a bit surprised to find himself in the prime minister's residence. In sharp contrast to is predecessors, the leaders of the Liberal Democratic Party whose 38-year control of the country ended in scandal and a party revolt, Mr. Hosokawa talked at length about plans to use his office to "break the collusion between politics, the bureaucratic system, business and

On trade, however, Mr. Hosokawa stuck to positions closely resembling those of the Liberal Democrats. The huge trade surpluses Japan has run up with America "are the natural outcome of free-market activities," he said, rather

See JAPAN, Page 15

# U.S. Denies Dropping a Target International Revald Tribune the Diet. "This issue has been already closed

Prime Minister Morihiro Hosokawa told his parliament Friday that Washington had dropped its proposal for setting numerical tar-gets for cutting Japan's surplus in trade and investment, but officials in Washington denied

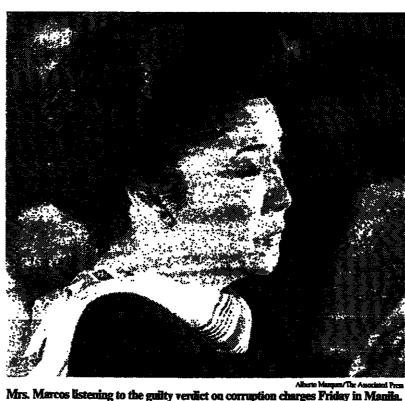
"The United States has agreed not to set numerical targets for Japan's current account surplus at Japan-U.S. economic framework talks," Mr. Hosokawa told the upper house of

between Japan and the United States."

In Washington, trade officials said the Unit-

ed States expected Japan to adhere to specific numerical targets. Anne Lozzatto, a deputy U.S. trade representative for public affairs, said that during the G-7 meeting at this summer, President Bill Clinton and Prime Minister Kiichi Miyazawa had agreed that Japan would make "highly significant reductions of 1 to 2 percent during the medium term." The U.S. position "remains unchanged, she added.

## Imelda Marcos Sentenced to 18 Years



year-old church where she made her way on her knees to the front of the church, pro her forehead to the altar and asked God to save her from prison.

of her golden rosary.

"God of justice, fight my fight, declare me innocent," she said. As a hedge against divine intervention, her lawyers said they would file a motion for reconsideration and a new trial. They also

said they might appeal the verdict to the Philippine Supreme Court. Mrs. Marcos, who is on bail, will remain

free pending the new legal measures. She told reporters that she did not believe she would ever serve a prison sentence.

The conviction crowned seven years of

effort by the Philippines to prosecute the widow of the former president, Ferdinand E. Marcos. The government accuses her of helping to plunder the economy until Mr. Marcos was forced from power in 1986.

It has not been a good month for Mrs.

See MARCOS, Page 5

# For Demjanjuk, Protest and Support in a Cleveland Suburb

By Don Terry

New York Times Service SEVEN HILLS, Ohio — Pink "No Trespassing" signs hang in windows on the street that John Demjanjuk has fought so hard to return to for seven years.

His neighbors put up the signs, not as messages to him, but rather to ward off the demonstrators who have picketed Mr. Demianiuk's house here since he returned to the United States on Wednesday.

On Thursday, as rain fell from dishwater-colored skies, the protesters were back walking along the curbs, and Mr. Demjanjuk was nowhere in sight. Since he arrived in the Cleveland area from Israel, the 73-year-old former auto He was freed by the Israeli Supreme Court, which found there was reasonable doubt that he was "Ivan the Terrible" of the Treblinka death camp in Poland, and was allowed back into the United States while fighting to regain his citizenship, which he lost in 1981.

He was extradited to Israel for his trial five years after The Associated Press reported that while Attorney General Janet Reno has said she will work to have Mr. Demjanjuk

deported, the Justice Department plans no action until he completes a federal court appeal of his denaturalization, a process that could take years. For the dozen Holocaust survivors and 30 other protesters

gathered outside his ranch-style house here, Mr. Demjanjuk

is not an innocent bystander to history, but a Nazi who has once again escaped justice. "I lost a complete family," said Robert Birnbaum, 70, a retired barber. "Not one person is left, not even a sign in the

cemetery or a picture." The peaceful demonstrations took place despite a new city ordinance banning picketing in front of a specific house, which officials decided not to enforce because this demon-

stration was peaceful. Opinions on the street vary widely. Some neighbors share

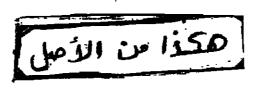
the view of Rich Mondry, 30, who grew up here and came out on his lunch hour to register support for Mr. Demjanjuk. "I think this whole thing is a joke," he said. "John suffered enough. He's already spent more time in jail than the war lasted. He's an old man, a grandfather. Leave him alone.

But Chaim Horwitz, like Mr. Moudry a member of the post-World War II generation, traveled about 15 miles from Cleveland to this bedroom suburb to join the protest. Fighting Mr. Demjanjuk's return, he said, is not just a

Jewish issue, but one for all Americans. "Think about all the soldiers who fought and gave their lives fighting the Nazi beast," he said. "I'm here to raise the banner of moral outrage."

That view was shared by John Feeser, a World War II veteran, who said he got up Wednesday morning and put on the Veteran of Foreign Wars cap that signified his service on the beaches of Normandy, then went out to protest the

See IVAN, Page 5



SARAJEVO, Bosnia-Herzegovina --- A United Nations and convoy reached the town of Mostar on Friday during a hall in fighting between Croatian forces and the defenders of 55,000 besieged Muslims.

The mission of the United March 1972 for Perfect of the United Associations High Commissions of the United Associations (April 1982).

sioner for Refugees delivered 92 tons of food to civilians on both sides of the conflict, which is steadily destroying the town.

The U.S. Air Force resumed food drops to Mostar

on Thursday night after receiving assurances that Spanish UN peacekeeping forces on the ground would ensure that the aid reached stricken civilians. The drops were halted for two days as fighting intensified before a session of the Muslim-led Bosnian parliament

The Muslims are under pressure to accept a plan to end the 17-month civil war by creating separate Muslim, Croatian and Serbian states in Bosnia.

The future Croatian republic wants Mostar as its capital, and the Croatian Defense Force is trying to dislodge the remaining Muslim population.

There were these related developments Friday: • The Red Cross said 516 ill or malnourished Muslim prisoners freed from a camp in Bosnia had been taken to the Croatian island of Korcula for treatment. elsewhere in the republic.

They were released Thursday from the Dretelj camp, run by Bosnian Croats southwest of Mostar, but their departure was delayed by Croatian women who blocked their route trying to win the release of Muslim-held Croatian prisoners.

Red Cross officials said about 1,000 other detainees would remain in Dretelj. Some prisoners released earlier reported appalling conditions, stirring international outrage with stories of dire water shortages, beatings and hunger.

 The UN refugee agency accused the warring fac-tions in Bosnia of wasting its time and resources by imposing unnecessary restrictions on relief convoys. • The International Committee of the Red Cross called on the three factions to close 51 detention

Bosnia's Muslim-led government army has issued an ultimatum to Croatian forces co-defending Sarajo-vo to withdraw to their barracks or face unspecified consequences, a Crostian military spokesman said. Veso Vegar of the Crostian Defense Force said that 2,500 of its troops had helped defend the capital against besieging Serbs for 17 months but that the Bosnian government command was now trying to neutralize them because of Croatian-Muslim fighting

camps and free all 6,000 civilians in them.

## On Bosnia, Nunn Is Unsettled

#### Senator Reflects Anxiety on Commitment of U.S. Troops

By Elaine Sciolino

New York Times Service WASHINGTON - As President Bill Clinton's top national security advisers went to Capitol Hill to test congressional support for sending United States troops to enforce a cease-fire in Bosnia, a leading Senate Democrat said the administration would have to prove that it had an exit strategy before deploying troops.

Reflecting anxiety among lawmakers over U.S. involvement in Bosnia-Herzegovina, Senator Sam Nunn, Democrat of Georgia, the chairman of the Senate Armed Services Committee, said Thursday: "My big question will be not how do we go about it, what our goals are, but how do we get out if the parties begin fighting again? He told a group of editors and

reporters for The New York Times that the United States must not repeat the mistakes made in Soma-lia, where a UN peacekeeping mission is bogged down in fighting with Somali militiamen. He said it was not at all certain

believe people have decided yet." he said. "It depends on what case is made by the administration." Making the case on Capitol Hill

were Secretary of State Warren M. Christopher; Secretary of Defense Les Aspin; W. Anthony Lake, Mr.



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CONTROL DISCOURT FOR THE STATE OF THE STATE

Clinton's national security adviser; Madeleine K. Albright, the chief U.S. representative at the United Nations, and General Colin L. Powell, chairman of the Joint Chiefs of Staff.

Although the officials also discussed the mission in Somalia, the turmoil in Russia and the Middle East peace agreement, the main purpose was to brief lawmakers on the likelihood and pace of a negotiated settlement in Bosnia, the conditions for sending U.S. troops as part of a NATO operation to en-force the agreement and the cost of such an operation, a senior administration official said.

Just as important, the administration officials sought to gauge the level of political support for sending troops into Bosnia, a mission that some legislators fear could become not only dangerous but also unpredictable. By sending such a high-level team, the administration was also sending a signal that the views of lawmakers were crucial to Mr. Clinton's decision making.

But it was not clear whether the that Congress would support the consultations were the beginning of deployment of U.S. troops. "I don't a campaign to win congressional support for eventually sending troops to Bosnia or to lay the political groundwork to pull back in the American people will support it." face of widespread opposition.

After the meeting, Representa-tive Tom Foley, the House speaker, declined to discuss the substance of the meeting, but praised the admin-istration's effort "to consult fully and adequately and meaningfully with members of Congress."

As the three factions in Bosnia have moved closer to agreement on a partition of the country, the administration has moved closer to having to make good on its promise to the parties and its allies that it would help enforce an agreement

gress before agreeing to let American troops join a peacekeeping force in Bosnia — the first time he had ever made such a vow. Mr. Clinton also stressed that such peacekeeping forces would have to be under NATO command.

In his confirmation hearing to become chairman of the Joint Chiefs of Staff this week, General John M. Shalikashvili made a strong case for sending the peace-keeping force, which he said had a good chance of being able to suc-

But General Powell seemed far less certain, reflecting questions within the administration about whether the mission involves unrealistic expectations

Asked at a breakfast with military reporters on Thursday whether Americans would support sending 25,000 troops to Bosnia, he said: "I think if the mission is well understood, if it has finite limits, if there is some understanding of how long we're going to be doing it, if there is a feeling of shared sacrifice on the part of others — others are contributing to it and we are, you know, one of many contributing to it and if we make that case to the American people, I think the

But Senator Nunn, saying public support was not assured, asked: "What's it going to cost? What's the projected mission? How do we exit? Do we exit if it gets to be a war rather than peacekeeping or peace-making? If we exit, what are the conditions for getting out? If we leave, do we leave equipment for the Muslims? Leave people defenseless over there? I don't think we should. There will be a lot of

questions about this." He estimated that the United States would probably have to pay with U.S. troops.

Mr. Clinton said this month that

30 percent to 50 percent of the cost of the operation, or \$1.2 billion to he would seek the approval of Con- \$2 billion, in the first year.



STRIKE IS WEIGHED — British fire fighters rallied as leaders of their Fire Brigades Union met Friday with employers in London in a bid to avert a strike over limits on public pay raises. The talks broke down, however, and the union said it would ballot members on a possible strike.

## Pentagon Irks House Panel

#### Congress Criticizes Purchase of New Spy Satellite System

By John H. Cushman Jr. New York Times Service
WASHINGTON — The Penta-

gon's secret reconnaissance office ignored specific congressional instructions and signed a new multi-billion-dollar contract for a spy satellite program, the House and other costly intelligence program, the House grams are being managed.

"The need to limit secret to in the same tenderate violation of congressional orders, which would be illegal, but rather was a severely embarrassing error by a contracting office that usually works without much scrutiny. Appropriations Committee has reported. The Pentagon had not obtained the permission of congressional committees for the contract.

In an unusually blunt, if guarded, discussion in a report accompanying the military budget bill for the fiscal year 1994, the Appropriations Committee said it was "dis-

mayed" that the Defense Depart- appeared that the Pentagon's acment had ignored its instructions to tion in awarding the contract was keep Congress informed about the not meant as a deliberate violation

"The need to limit access to in-

should it limit the public's right to know when specific congressional

vealing any program specifics."

Although the committee report gave no details, a congressional aide said Thursday that the con-tract at issue was awarded to TRW problems.

The Pentagon's decision to buy the new model from TRW was made in May, months before the secret satellite programs. And the House committee discovered "by accident" that the contract had been awarded in June, according to

the House report. bill, had been told not to proceed with the program without permission because members of the House aid and arms sales to Islamabad, and Senate Appropriations Committees thought it "was too costly and did not adequately meet cer-

report said. The intent was to allow the program to proceed, but not before these concerns were addressed.

The congressional aide said it mullah Khan, quoted Mr. Qureshi as saying. "I want to make it clear that we are not working on making any nuclear weapons of any kind."

The committee also expressed telligence programs due to their broader womies about the managesensitive nature does not provide ment of the Pentagon's spy office, a program managers relief from com- cloistered branch of the air force plying with specific congressional known officially as the National direction," the report said. "Nor Reconnaissance Office.

It cited a June report to the didirection is ignored, without rerector of central intelligence from that referred to recent intelligence collection "failures" and called them "symptomatic" of broader resume testing.

Corp. and was the next generation of ocean-surveillance satellite now classified," the House report said, made by Martin Marietta Corp. "it is clear that such problems are not related to any particular budget Three of the current type of sat- level for the national foreign intelliellite were destroyed in August gence program, but rather appear when the Titan missile that was to be directly related to difficulties launching them blew up during lift-off. It is estimated that the accident cost \$1 billion. that the intelligence community is having in reorienting its collection priorities from the Cold War to new and different challenges."

#### accident drew new attention to the N-Program Has Ended, **Pakistan Premier Vows**

ISLAMABAD, Pakistan -The Pentagon, in a classified annex to this year's military budget program, and he believes the Unit-ed States will review its embargo on

his press secretary said Friday. We are not proceeding any further beyond the given point that we tain requirements," the committee have reached in our nuclear program," the press secretary, Ikramullah Khan, quoted Mr. Qureshi

#### WORLD BRIEFS

#### Hosokawa Rating Is at Record 67%

TOKYO (AFP) — The government of Prime Minister Marihard Hosokawa continues to enjoy record-high public support, with 67.4 percent of Japanese approving the new government, according to an opinion poll published on Friday.

The monthly survey, conducted by the news agency Jiji Press, had shown a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August, a record at the time for a support rate of 62.9 percent in August and the first rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent in August a record at the support rate of 62.9 percent

government in the poll. More than 2,000 people were polled on the government's performance in early September, a month after Mr. Hosokawa and his seven-parts. coalition replaced the Liberal Democratic Party, which had been in power for the past 38 years. Only 11.7 percent of respondents said they did not support Mr. Hosokawa's cabinet, up 0.6 percentage points from

#### Nigeria's Would-Be President Home

LAGOS (AP) — Nigeria's woold-be president ended his seven-week absence and returned home Friday to a tumultuous hero's welcome by

Mosbood K. O. Abiola, a publishing magnate who has been criticized by some supporters for staying away from the troubled nation since Angles, touched down at the Lagos airport aboard an Air France Boeing 745. jumbo jet. He was winning the June 12 presidential voting when the country's leader at the time, General Ibrahim Babangida, declared the

At least 100,000 people mobbed the airport, and hundreds of police men tried unsuccessfully to keep them from rushing to the aircraft and yanking down barricades. The crowd was generally peaceful, however, chanting, "M. K. O. is our man!" and "We want M. K. O. for president."

#### Agency Raises Ante on North Korea

VIENNA (Reuters) — North Korea's refusal to allow international inspections of its nuclear plants has prompted the International Atomic Energy Agency to put the issue on the agenda of its general conference in Vienna next week, agency sources said Friday.

"As no agreement on North Korea's acceptance of nuclear inspections was reached on Thursday, the board of governors decided to pass the matter to the UN agency's general conference in Vienna next week," a source at the watchdog agency said.

The decision by the 21-member board overrode North Korea's objections to the issue being made a formal agenda item, to be debated in public. Agency sources said that North Korea had given no reason for it objections. They also said said that Pyongyang had threatened to refusal to resume talks on inspections if the board voted to refer the issue to the general meeting.

#### UN Backs New Peace Force for Haiti

UNITED NATIONS, New York (NYT) - The UN Security Council has voted unanimously to send a new peacekeeping force of about 1,200 soldiers and police officers to Haiti to help with the restoration of

At the same time, the council called on Haitians to renounce violence and smooth the path for the return of the country's first democratically elected president, the Reverend Jean-Bertrand Aristide, on Oct. 30. An outbreak of violence in Haiti in the last few days, including the slaying of close allies of President Aristide, has raised doubts about his return two

years after he was removed in a military coup.

Last week, the Security Council deployed the violence and warned that if conditions in Haiti did not improve it would reimpose the oil embargo it had suspended only three weeks earlier.

#### Death of ETA Suspect Investigated

MADRID (Reuters) - The Interior Ministry launched an inquiry on Friday after a suspected member of the Basque separatist guerrilla group ETA (Basque Homeland and Freedom) died in police custody and

another was seriously injured, a ministry statement said.

Miren Gurutze, 31, died early Friday on the way from prison to a Madrid hospital after complaining of chest pains. She was arrested with five others in the Basque province of Guipuzcoa on Thursday and accused of belonging to ETA. Court sources said she had shown signs of a heart irregularity when she was examined before entering prison.

In Bilbao, Kabier Galparsoro hurled himself through a second-floor window in a bid to escape from the police station where he was being detained on suspicion of ETA membership, officials said. He was

#### U.S. Says China Is Closer to N-Test

WASHINGTON (Reuters) - China, ignoring protests from the Unit-

over whether the United States would break its self-imposed moratorium and conduct a test nuclear explosion as well if China went ahead with the

President Bill Clinton and other world leaders have urged China not to

#### For the Record

Three Swedish teenagers were charged with arson Friday in the destruction of a mosque in the town of Trollhattan on Aug. 14. The suspects sympathize with anti-immigrant groups, and their homes contained racid

Virgin Atlantic Airways has introduced a motorcycle service to ferry class passengers between Heathrow Airport and central London. It estimates that by weaving in and out of traffic, the motorcycles can shave 30 minutes or more off the time of a trip. Virgin says that weatherproof clothing will keep passengers on the "taxijet" warm and dry. The carrier acknowledges, however, that a limit of one small suitcase could deter some passengers.

Landstides caused by heavy rain closed the Nufenen, Great Saint Bernard and Simplon passes in Switzerland, authorities said. The Grimsel and the Furka passes could also be closed if the bad weather continued, they said. In addition, the Saint Gotthard road tunnel would be closed at night from Monday to Friday for the next two weeks for repairs. (AFP)

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May Store

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# To Win Over Critics

BONN — The leader of Germany's Jews, the nation's foreign minister and prominent women in Helmut Kohl's governing party all criticized the chancellor's candidate for president on Friday. The Jewish leader, Ignatz Bubis, said that the candidate, Steffen Heitmann, had failed to reassure him in a meeting Wednesday that his views on overcoming Germany's Nazi past would not encourage the far right

feeling" from Mr. Heitmann, Mr. Bubis said on German television. the junior partners in Chancellor Helmut Kohl's coalition, had not decided on whether to back the chancellor's candidate.

on overcoming Germany's Nazi past were not very fortunate." Mr. Kinkel told the newspaper Sudwest Presse.

Mr. Heitmann, justice minister of the eastern state of Saxony, was

from above and that Germany should put the Holocaust behind it. Mr. Bubis said that Mr. Heitmann told him that he had received letters of support from "unexpected and undesirable" quarters following his remarks that Germany should come out of the shadow of its Nazi past.

Mr. Heilmann also failed to reassure women from Mr. Kohl's Christian Democratic Union, who said after a meeting with him that they had been disappointed with his attitude toward career women.
"You can't limit women to their role as mothers," a Christian

By contrast, the opposition Social Democrats have a firm, agreed candidate in Johannes Rau, premier in North Rhine-Westphalia for the last 15 years. The new federal head of state is to be elected on May 23 by a convention of national and regional members of (Reuters, AFP)

ed States and other countries, is moving forward with plans to conduct its first nuclear test in a year, U.S. officials said Priday.

A senior U.S. official said the Clinton administration was still divided

material, said the prosecutor who brought the charges. TRAVEL UPDATE

# Kohl Candidate Fails

Compiled by Our Staff From Dispatches

There must be a president for all Germans, and I don't have that

"His remarks on the role of women, on foreigners in Germany and

chosen by Mr. Kohl as a candidate to succeed President Richard von

Merzeacker in may.

Mr. Heitmann has been largely silent since arousing protests for suggesting that women should not work, that Germany might be swamped by foreigners, that European union was being imposed

Democrat deputy, Susanne Rahardt-Vahldieck, told German televi-

**RELIGIOUS SERVICES** CROSSROADS INTERNATIONAL CHUR-CH Interdenominational & Evergetical Sun-day Service 10:30 a.m. / Kids Welcome. De Cuserstraat 3, S. Amsterdam Info. 02940-Tal: 396 474 35 69.

WATERLOO

CORNERSTONE CHRISTIAN FELLOW-SHIP worships at Hotel Omega, Sophia-Antipolis, 10:30 a.m. Sundays; nursery, Sunday schools; tel. 93.65.64.54.

LONDON

ALL SAINTS' CHURCH, 1st Sun. 9 & 11:15 am. Holy Eucharist with Children's Chapel at 11:15. All other Sundays: 11:15 am. Holy Eu-tharist and Sunday School. 953 Chapese de Lowein, Chain, Belgium, Tel. 32/2 384-3556.

WIESBADEN

THE CHURCH OF ST. AUGUSTINE OF CAN-TERBURY, Sun. 10 a.m. Family Eucherist. Frankfurter Strasse 3, Wiesbaden, Germany. Tel. 49511.2086.74

**BAPTIST CONVENTION** 

BARCELONA BARCELONA INTERNATIONAL CHURCH meets at 17:00 at the Bone Nove Baptist Church, Cener de la Cutet de Ballaquer 40. Paetor Caude Willemson, phone 410-1661

INTERNATIONAL BAPTIST CHURCH, BEPLIN. Rothenburg Str. 13, (Stepito). Bible study 10.45, warship at 12.00 each Sunday. Cherles A. Wartord, Pastor. Tel.: 030-774-

BONN/KÖLN

THE INTERNATIONAL BAPTIST CHURCH OF BONNKÖLN, Pheinsu Strasse 9, Köln. Worsthlp 1:00 p.m. Calvin Hogue, Pastor. Tel. (12236) 47021. BREMEN

INTERNATIONAL BAPTIST CHURCH (English language) meets at Evengelish-Fraidrichlich Kreuzgemeinde, Hohenlohestrasse Hermann-Bose-Str. (around the comer from the Bahnlot) sunday worstalp 17:00 Ernest D. Walker, pastor. Tel. 04781-12877.

BUCHAREST INTERNATIONAL BAPTIST CHURCH, Strade Pope Rusu 22, 300 p.m. Contact Sill Richardson, Tel. 010-91-61.

BUDAPEST

ST. JAMES CHURCH, Sun. 9 a.m. Rite I & International Baptist Fellowship. Il Birnto u. 56 (main entrance Tapolcsanyi u. 7, Immediately 50123, Plorence, Italy. Tel.: 39:55 29 44 17.
FRANKFURT International Baptist Fellowship. Il Birnto u. 56 (main entrance Tapolcsanyi u. 7, Immediately berind from entrance). 10:30 Bible study. 600 p.m. Pastor Ben Hatfield. Tel.: 1158759 & 1158116. Reached by bus 11.

BUILGARIA

INTERNATIONAL BAPTIST CHURCH, Solia, Grand Narodno Sobronia Square, Wor-ship 11:00. James Duke, Pastor. Tel: 704367. CELLE/HANNOVER

zerend Tel: 41/22 732 80 78.

MUNICH

THE CHURCH OF THE ASCENSION, Sun.
11:45 a.m. Seybothetresse 4, 81545 Munich 90.
Germany, Tel: 49/83 611 55 20.

NITERNATIONAL BAPTIST CHURCH, Friedensirische, Filemennstr. 15, Celle, SS 12:45, Worship 14:00, 30 min. Drive, 20 min. By train from Hennover. Walking distance from Celle train station. Pestor Wert Campbell, Tel: 05/084-7515. THE AMERICAN CATHEDRAL OF THE HO-LY TRINTY, Sun. 9 & 11 a.m. 10 a.m. Sun-day School for children and Musery case. 23, avenue George V, Pans. 75008. Tel.: 3371 47 20 17 92. Metro: George V or Africe Managem.

**GENEVABERAL (022)** 7741508. INTERNATIONAL BAPTIST CHURCH, En-INTERNATIONAL BAPTIST CHURCH, English, s.s. 10:00, worship 11:05. Châdren's church and nursery. Meets at the International School, Lauchtenburger Kindweg 2,D-Kaiserswerth. Friendly leflowship. All denominations welcome. Dr. W.J. Delay, Pastor. Tel: 0211/400 157. HEIDEL BERG: (06221) 472118 or (06205)

FRANKFURT

INTERNATIONAL CHRISTIAN FELLOW-SHIP Evangelisch-Freikhrtaliche Gemeinde, Sodenerer. 11-18, 6380 Bad Homburg, pho-ne: 06134-23278 or 06196-643350 serving The troit of the training areas, Germany, Sunday worship 09:45, nursery + Sunday-school 10:00, women's circle - Friday 09:20. Housegroups - Sunday + Wednesday 19:30. Pastor M. Levey, member European Baptist Convention. "Declare His glary amongst the retirem."

BETHEL INTERNATIONAL BAPTIST CHURCH, Am Dachsberg 92, Rankfurt a.M. Sunday worship 1100 a.m. and 820 p.m., Dr. Thomas W. Hill, pastor. Tel.: 069-549559.

HAMBURG INTERNATIONAL BAPTIST CHURCH OF HAMBURG meets at TABEA FEST-SAAL AM ISFELD 19, Hamburg-Ostdorf. BUG Study at 11:30 & Wosting at 12:30 each Sunday, Tel: 040620616.

HOLLAND TRINITY BAPTIST S.S. 9:30, Worship 10:20, nursery, warm fellowship. Meets at Bloemcamplean 54 in Wassenser. Tel: 01751-78024.

MUNICH INTERNATIONAL BAPTIST CHURICH OF MUNICH, Holzsir. 9 English Language Sar-vices. Bible study 16:00. Worship Service 17:00. Pastor's phone: 6906534.

OSLO INTERNATIONAL BAPTIST FELLOWS-IP meets at 18:00 at the Flex Baptist Church of Oslo, Hausman Steet 22. Contact Pastor Tor Olberg, 670 726 59.

PARIS and SUBURBS EMMANUEL BAPTIST CHURCH, 56 Rue des Bons-Raisins, Ruell-Malmeison. An Evangelical church for the English speaking community located in the western suburbs.S.S. 945; Worship: 1045. Children's Church and Nursery. Youth ministries Dr. B.C. Thomas, paster. Call 47.51.29.63 or 47.49.15.29 for information.

NTERNATIONAL BAPTIST FELLOWSHIP. 630 p.m., 123 av. du Maire. Mo Galid. Near the Tour Montpanesse. The evening service of Emmanuel Baptist Church. Call 47.5129.63 or 47.49.1529.

PRAGUE

International Baptist Fellouship meets at the Czech Baptist Church Vinohradska # 68, Prague 3, At metro stop Jinhoz Podebrad Sunday a.m. 11:00 Pastor: Bob Ford (02) 311 0893.

WUPPERTAL International Baptist Church, English, Ger-man, Persian. Worship 10:30 a.m., Selersin. 21, Wupperfal - Eberleid, All denominations welcome, Hans-Dileter Fraund, pastor.

ZURICH

INTERNATIONAL BAPTIST CHURCH of Wilderswii (Zürich), Swizerland, Rosenbag-strasse 4. Worship Services Sunday morrings 11:00, Tel: 1-7002812. EUROPEAN UNITARIAN UNIVERSALISTS

UNITARIAN UNIVERSALIST lelionship &

contacts in Europe include: BARCELONA: (03) 3149154.

ZURICH INTERNATIONAL PROTESTANT CHURCH English speaking, wodship service, Sunday School & Nursery, Sundays 11:30 a.m., Scharzengases 25. TeL: (01) 2625525.

and Lockheed Corp. **SILHECH:** (0821) 47-2486. NETHERLANDS: (073) 408208. PARIS: (1) 42-77-9677. EMERAL INFORMATION: (49) 621-58-1718.
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ASSOC. OF INT'L CHURCHES IN EUROPE & MIDEAST

AMERICAN CHURCH IN BERLIN, cor. of Clay Allee & Poisdamer Str., S.S. 9:30 a.m., Wosship 11 a.m. Tel.: 030-8132021.

RDI ISSEI S THE INTERNATIONAL PROTESTANT CHURCH OF BRUSSELS, Sunday School 9,30 am. and Church 10/45 am. Katterherg. 19 (at the Int. School). Tel.: 673.05,81. Bus 95. Team 94.

COPENHAGEN INTERNATIONAL CHURCH of Copenhagen, 27 Farvergade. Vertov, neer Radhus. Study 10:15 & Worship 11:30. Tel: 31624785. FRANKFURT

TRINITY LUTHERAN CHURCH, Nibelungen Allee 54 (U-Bahn 5), Sunday School 9:30, worship 11 a.m. Tel.: (059) 599478. GENEVA

EV. LUTHERAN CHURCH of Geneve, 20 rue Vardaha. Sunday worship 9:30. in Ger-man 11:00 in English, Tet (022) 310.50.89. LONDON

AMERICAN CHURCH in London at 79 Tol-terham Coul Road, London WI, SS at 9:45 a.m. & worship at 11a.m. Goodge street tube; Tet (01) 5502791. MOSCOW MOSCOW PROTESTANT CHAPLAINCY, UPDK Hall, UL. Ulata Pairte 5, bidg. 2. Wor-ship 9 + 11 a.m. S.S. Tal.: 143-3582.

American Lutheran Church, Fritznersgt. 15 Worship & Sunday School 10 a.m. Tel.: (02) 44.35.84.

AMETICAN CHURCH IN PARIS. Worship 11:00 a.m. 65, Quei d'Orsay, Paris 7, Bus 63 at door, Metro Alme-Marcsau or Invalides. STOCKHOLM MMANUEL CHURICH, Worship Christ in Swedish, English, or Korsen. 11:00 a.m. Sunday. Birger Jarlag. at Kungstensg. 17. 46/08/ 15 12 25 x 727 for more

VIENNA COMMUNITY CHURCH, Sunday worship in English 11:30 A.M., Sunday school, nursery, International, all denomina-tions welcome. Dorothe/gesse 16, Vienna 1. WARSAW

WARSAW INTERNATIONAL CHURCH, Protestent English language expetriates, Sur-days 11:00 a.m. (Sept.-May), 10 a.m. (June-Aug.); Surday School 935 (Sept-May) U.L. Micdows 21. Tel.: 43-29-70.

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# STATESIDE / SELLING HEALTH



President Clinton fielding a question on his bealth care plan at a Tampa town meeting that was hosted by Ted Koppel of ABC, left.

Supreme Court Strikes Back on Use of Tapes

California professor who copied and is selling audio tapes of

courtroom arguments by declaring him persona non grata at the

If the professor, Peter Irons, wants to duplicate any more tapes of oral arguments, he must get permission from the Supreme Court marshal. No one else seeking to use the tapes—open to the public at

the archives — would be so presumptively scrutinized.

Professor Irons, who learned of the restriction when a reporter

called him for comment, responded with profamity and obscenity, the thrust of which was to tell the court to get lost.

doing," said the political science professor at the University of

California at San Diego. Later, Professor Irons, who is also a lawyer,

faxed a printed statement that suggested he might just try to take the

The court's directive to the National Archives limiting Professor Irons's access to audio tapes arose from his unauthorized commer-

cial distribution of recordings of oral arguments from 23 famous.

cases in a tape-and-book set — price tag \$75.

The series, published by New Press of New York, includes lawyers' arguments in Roe v. Wade, which made abortion legal;

Gideon v. Wainwright, allowing poor criminal defendants the right to a lawyer; and Regents of the University of California v. Bakke,

upholding "race-conscious" admissions programs.
While the set apparently is selling well, Irons has been criticized

for reneging on a statement he signed promising he would use the

WASHINGTON - A decision on whether to seek indictments

against Representative Dan Rostenkowski, chairman of the House Ways and Means Committee, is likely next month, now that the Senate has confirmed a new U.S. attorney for the District of

Columbia, sources familiar with the investigation said.

Eric H. Holder Jr., confirmed on a voice vote to a four-year term,

is scheduled to take his outh early next month and, according 40-the:

sources, review the House Post Office investigation as one of his first

A federal grand jury has conducted a long investigation of

allegations that the Illinois Democrat embezzled thousands of dollars in House Post Office funds in transactions disguised as official stamp purchases. That grand jury's term expires at the end of October. That deadline gives Mr. Holder a few weeks to decide

whether to seek indictments from the grand jury. The new prosecutor could instead seek to extend the panel's term a second time. (WP)

Foley Skeptical on Public Campaign Funding

WASHINGTON - Representative Thomas S. Foley, the House

speaker, said the House would take up and pass campaign finance

legislation this fall. But he said "we will have a very hard time"

getting the votes to include public financing of election campaigns in the bill because the American public is deeply opposed that concept. The Washington Democrat, in a general discussion of "reform" in the House, said he would continue to try to win support for public

financing. But he said he expected that the bill passed by the House

would include voluntary spending limits and limits on how much

money candidates could accept from political action committees, as

well as limits on how much they could take in large contributions

Last spring, President Bill Clinton proposed legislation that in-

cluded partial public financing of congressional campaigns. But in a move to break a Republican Senate filibuster and pass the measure,

almost all traces of public money were taken out of the bill. (NYT)

Hillary Rodham Clinton, in a television interview Friday: "What we will be doing in the next weeks is laying out what we view as a very credible approach toward trying to fund this health care system. We do not need a new broad-based tax to pour new money into an

inefficient system. We need to make our system more efficient. I don't think anybody argues that we can decrease the rate of growth in Medicare and Medicaid. I think the argument will be how much and how fast. And I think that's a fair argument."

• A judge extended an order keeping Chicago's public schools open

while negotiators try to close an estimated \$300 million budget gap.

• Two Los Angeles police officers, Stacey Koon and Laurence Powell, who begin prison terms next week for the beating of Rodney

King, a black motorist, are expected to serve their sentences at a

minimum-security work camp where there are no bars, no barbed

• After a string of fatal accidents, the Marine Corps has ordered airplane and helicopter flights suspended for 48 hours to review safety and training procedures. Most aircraft will be grounded

Monday and Tuesday. Until then, only flights that commanders say

A jury in Hollywood, Florids, awarded an orchid grower \$3 million.

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Decision Near on Indicting Rostenkowski

court to court.

tapes only for his private work.

"It's an obvious attempt to stop me from continuing the work I'm

WASHINGTON — The Supreme Court has retaliated against a

#### By Thomas L. Friedman New York Times Service .

TAMPA, Florida - President Bill Clinton said that if the cost savings anticipated in his health plan did not materialize be would either have to slow up on use money."

beneaus of certain benefits or find a way to it will happen."

He added, "That's why we have to phase earefully so it doesn't get

sponse to a question from John White, an economist who helped Ross Perot draw up his economic policies during the 1992 presidential campaign. Mr. White challenged the financial underputnings of the presi-dent's health care plan during Mr. Clinhere televised by ABC News.

consequences if the cost savings don't materialize," Mr. Clinton said. "If something happens and they don't materialize, then we're going to either have to slow down the benefits or raise more money. I don't think

away from us."

Mr. Clinton's comments came Thursday night at the end of a day in which he kicked off what White House aides were calling "health care a-go-go," a nationwide blitz of ton's appearance at a town hall meeting and even visits to local diners intended to answer one question: What does the presi-The president seemed to open the door to the possibility of raising additional taxes to the possibility of raising additional taxes the continued the campaign on Friday, to-pay for his program, beyond the limited levies on cigarettes and some corporations health reform was "the bedrock we need."

e outlined in his speech Wednesday night.

He came to Tampa for a two-and-a-halfing to prevent that. You shouldn't worry being covered in his plan. She said that it
about that But in all probability, because offended her morally to be indirectly fionsequences if the cost savings don't maa wide array of questions from 1,200 resiof the changes in our plan, you will have nancing abortions. The president coundents and experts chosen by ABC.

At a Town Forum, Clinton Hints at Possible Extra Taxes

saged doubts of an audience that seemed to change jobs." share his sentiment that health reform was A psychiatrist asked whether mentally ill plan would be good for them personally. ed to low-rate options.

"I have a 4-year-old son who had a near-

"First of all, it won't get any worse," the president answered. "If you are paying for it now and getting coverage, there is noth-

**Short Takes** 

More than a third of the pe-destrians killed by cars last year had had too much to drink, ac-

cording to the National High-way Traffic Safety Administra-

tion. "This is a bigger problem than we had thought previous-

ly," an agency spokesman said.
"Most of our programs are

aimed at drivers." Thirty-six

percent of the 4,770 pedestrians

over age 14 who were killed in 1992 had blood-alcohol levels

of 0.10, above the legal limit had they been behind the wheel.

For 17 years, Bessie Pender

folk. Virginia, school system. This fall, she started teaching a

class of 10-year-old fifth-grad-

took seven years of going to college mornings and working

afternoons and evenings for

Mrs. Pender to transform her-

self from janitor's helper to

cracking because of moisture

loss and also prevents outside

moisture from penetrating the

Arthur Highee

teacher.

**AMERICAN** 

**TOPICS** 

A Critic Belabors

Teel-Good Society'

"Phooey," says Thomas Bos-

well, sports columnist for The

Washington Post, to major

league baseball's decision to al-

low second-place teams in post-

season playoffs next year. But,

he goes on to say, why should

baseball "hold to its own stern

century-old standards in the

face of a society that fears and

dislikes high standards and

Indeed, "in recent decades,

America has become a feel-good society," he writes. "We

give awards and honors and di-

plomas that have little or no

meaning because we lower our

standards so that everybody

wins or passes or gets applause.

In a generation, we've gone from the harsh judgmental pre-

cision of numerical grades on a

scale of I to 100, to vaguer letter

grades (A through F) to the

nebulous copout of pass-fail."

Thus, "one result is that we can feel good about ourselves

without working very hard or achieving very much." Mr. Bos-

well goes on to say that "at

various schools and camps, my

6-year-old son has been given

'awards' for everything except

breathing. In a nice way, I try to

explain to him that ribbons and

plaques for 'participation' are pleasant, but they don't repre-sent any real achievement."

wants them lowered?"

Tampa Bay Performing Arts Center, the can never be taken away from you, espepresident dispensed assurances and mas- cially in the event your husband has to

good for the nation. But the andience also patients would be able to get all kinds of clearly needed to be convinced that his costly treatment services or would be limit-

"I really believe that it is important for drowning accident," a woman said. "He us to cover mental health benefits," Mr. needs physical and occupational and Clinton said, "but we won't be able to speech therapy three days a week, and I am cover the full range because we don't know

> Mr. Clinton engaged in a long discussion with a woman who objected to abortions

more secure coverage. If this plan passes, tered that his plan would also be indirectly Sitting on a stool on center stage at the you will know that the coverage you have paying for preventive programs that would help inhibit unwanted pregnancies.

He added: "If every pro-life advocate in this country adopted a child this world would be a better place."

A schoolteacher who was forced to retire because he has AIDS asked how the plan would affect those who are HIV positive.

People with AIDS, Mr. Clinton answered, often have to quit working to get Medicaid to cover their expenses. "No. 1, concerned that he won't be able to contin-ue long-term therapy" under the Clinton will not be unlimited coverage of mental work. You will always have health insurhealth treatment until 2000, he said, adding ance and it won't break your employer, so more people with HIV positive will be able to work longer without bankrupting their employers. That is a huge thing," he said.

#### **CLINTON:** Key Turning Point? most Democratic presidential can-didates, with their "tax and spend" Continued from Page 1

vide insurance for their workers,

through the so-called employer mandate, would cost jobs. Senator Sam Nunn of Georgia. another of the centrist Democrats who have argued for a party less beholden to traditional solutions, said Mr. Clinton had "spanned the Democratic Party, covering all of its elements and well beyond," offering some things to people like himself but weaving in elements of the Great Society, such as government payment for prescription drugs and long-term health care, and "other points very much like FDR'

worked as a cleaning woman on the custodial staff of the Nor-Mr. Nunn objected to some of the plan's elements, especially what he viewed as over-optimistic fiscal projections and the potential damers. Her salary jumped from \$10,650 to \$26,300 a year. It age to small business. But the mere fact that he found much to like about the program and its presen-tation, given his unhappiness with much of what the president did in his first six months, suggests how much Mr. Clinton changed the mix this week. The president told horror stories

What is the dusty film found about the travails of ordinary peoon fresh grapes, plants and other fruit? It is a natural protecple and reported, no doubt with a little poetic license, that his health tive substance secreted by cells care task force had actually read in or near the skin of the fruit. 700,000 letters from ordinary according to Marvin Pritts, as-Americans. The not-so-subliminal sociate professor in the fruit message: this is a populist program. and vegetable science depart-He proposed no frightening new ment of Cornell University. broad-based taxes. This natural coating prevents Though many of those whom he

would bring under the insurance umbrella for the first time are poor and jobless, many others, Mr. Clinton emphasized, are "working peo-ple and their little children." In other words, members of the middle class that has turned against

ideas, in the last two decades.

The president stressed the importance of personal responsibility. familiar Democratic Leadership Conference theme. He asserted that those now without insurance should have to make nominal payments for new coverage.

"There can't be something for nothing," he said, "and we have to demonstrate that to people."

Lest this be thought a strictly Democratic idea, Mr. Clinton invoked Richard Nixon and Dr. C. Everett Koop, President Ronald Reagan's popular surgeon general, who was seated in the balcony next to Hillary Rodham Clinton. Lest he be labeled a doctor-bash-

er at a time when polls and anecdotal evidence show that Americans are as satisfied with their personal physicians as they are dissatisfied with "the system," he spoke up right at the start for "the best health care professionals on earth, the finest health care institutions, the best medical research, the most sophisticated technology."

The whole enterprise seemed to lift the president's spirits. He exhibited to the nation not only a new, slimmer haircut, but also a sense of unflinching purpose and renewed self-confidence. Mr. Clinton's presidency got off

to a notably inauspicious beginning, but then so did his campaign for the Democratic nomination last year. He looked like a political corpse a week before the New Hampshire primary, but he did not give up, and to some, he looked a bit like the Comeback Kid again

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## **Policy on Gay GIs Faces 2 Challenges**

#### By John Lancaster

Washington Post Service
WASHINGTON — The Clinton administration's policy on homosexnals in the military is under attack on two fronts, with a federal judge threatening to charge Defense Secretary Les Aspin with contempt and the a member of the House of Representatives seeking to amend the "don't

ask, don't tell" compromise announced in July.

Though neither development seems likely to derail the president's compromise, both serve as reminders that the debate over allowing

bomoscrushs in the military is far from over.

In California, a U.S. District Court judge, Terry Hatter, said Thursday that Mr. Aspin and other senior defense officials must "show cause, if any, why you should not be held in contempt for continuing to enforce

the Department of Defense's policy regarding gays and lesbians."

Judge Hatter ruled the previous policy, which banned homosexuals from the military altogether, unconstitutional. He did so in the case of a gay navy petty officer. Keith Meinhold, who has since returned to duty pending resolution of his case. Judge Hatter's ruling would not affect the compromise plan, which has

yet to take effect, but involves an interim policy under which homosexual service personnel have been placed in "standby reserve," a status that deprives them of work and pay.

A senior Pentagon official said that the ruling "came as a complete surprise." The official said it appeared to be in conflict with an earlier

ruling in the Meinhold case by the 9th U.S. Circuit Court of Appeals, which found in March that the interim policy did not violate Judge We have been advised by the military departments and the Department of Justice consistently that as the Ninth Circuit says, placement in

standby reserve is not the same as a discharge," the official said. "There was certainly no intention for the conduct of this department to be contemptuous." Under the new compromise, gay service personnel can remain in the military as long as they do not declare their sexual preference or have sex.

The military, in turn, will no longer ask recruits about their sexual orientation or engage in "witchhunts" for homosexuals. Pentagon officials had hoped to put the new policy into effect by Oct. 1. A senior official said, however, that because members of Congress were

determined to write the new policy — or a version of it — into law, the target date would probably be pushed back by several weeks. On the legislative front, the latest threat to the compromise plan comes in the form of a proposed amendment to the 1994 defense authorization bill by Representative Duncan L. Hunter, Republican of California, that

would reinstate the practice of questioning recruits about their sexuality. Mr. Aspin urged members to reject the amendment. "The president's policy seeks to maintain and enhance the best fighting force in the world by judging service members' ability to serve based on their conduct." Mr. Aspin wrote in a letter. "For the troops in the field,

this question is now resolved." Pentagon officials said that while Mr. Hunter's an likely to pass, they were eager to pre-empt any legislative moves that could lead to the unraveling of the painstakingly negotiated compromise.

#### Connecticut Lacks Evidence To Prosecute Woody Allen

WALLINGFORD, Connecticut Connecticut authorities will not prosecute Woody Allen on charges of sexually molesting his 8-year-old

schopted daughter, Dylan. the custody fight," he said. He was State Attorney Frank Maco referring to the custody trial that made public a report on Friday saying that investigators had found evidence to believe the allegations,

but not enough to prosecute. The report cited the sensitive nature of the case and the possible emotional trauma that would be

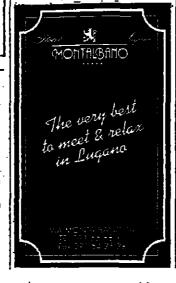
forced to testify at a trial. Mr. Maco said that he had

shown a copy of his findings to Mia Farrow last week, and that she agreed with his decision. I decided this was no time for a

'damn the torpedoes' prosecutorial approach," Mr. Maco said.

fondling Dylan in an attic at Ms. Farrow's Connecticut house in August 1992. Fight months earlier, Mr. Allen's 12-year relationship with Ms. Farrow, 48, ended when she learned he was sexually involved with her oldest adopted daughter, Soon-Yi Previn, a 22year-old student at a New Jersey college.

Abramowitz, said the filmmaker should have been cleared last spring, when the three-member Yale-New Haven Hospital psychatric panel raised doubts about Dylan's molestation. A member of the team described her as a dreamy child who "had difficulty distinguishing fantasy from reality."



#### necticut officials for carrying the investigation on for more than a year and delaying release of its con-"That case infected and affected

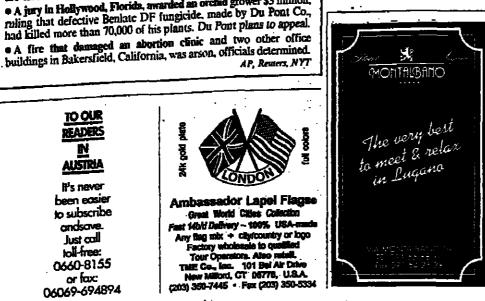
adopted daughter, Dylan.

inflicted on the child had she been

Mr. Allen, 58, was accused of

Mr. Allen's lawyer, Elkan

Mr. Abramowitz criticized Con-



Mr. Allen initiated as his relationship with Ms. Farrow deteriorated. After the trial, a judge ruled in June that Mr. Allen could have only supervised visits with his biological son, Satchel, 5, and postponed any visits with Dylan.

Mr. Abramowitz is planning to appeal the custody ruling. Mean ile, Ms. Farrow is asking a Manhattan court to invalidate Mr. Allen's adoptions of Dylan and Moses, 15. That case is pending.

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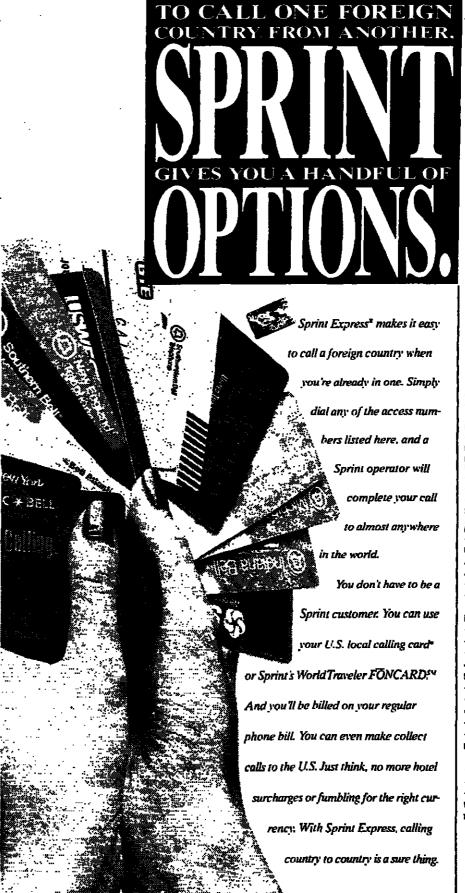
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#### A President at the Front Lines

#### Shevardnadze, Dodging Shells, Vows to Save Georgia

By Lee Hockstader

Washington Past Service
SUKHUMI, Georgia — Eduard A. Shevardnadze, the former Soviet foreign minister, who once sat at the world's lottiest conference tables, has spent the last week under artillery bombardments, trying to save the former Soviet republic of

Phone lines, electricity and water to the city have all been cut. On Sept. 17, Mr. Shevardnadze's bodyguards had to fall over him as rockets exploded not 50 meters away. This week, a dozen more rockets crashed down around his temporary quarters, a dacha that once belonged to Stalin in this resort on the Black Sea, soon after he had left.

On several occasions since he arrived here Sept. 16, Mr. Shevardnadze's bodyguards have pleaded with him to leave the city, to no avail.
"It's true," said the president of Georgia, 65, in

an interview with a few reporters. "I promised the people of Sukhumi that I would stay here and never leave at this terrible time. I must keep my

Sukhumi, the capital of the west Georgian province of Abkhazia, is besieged and nearly surround-ed by rebels who want to break away from Georgia

and create their own independent republic.

The well-armed and well-equipped rebels, who are widely believed to be aided by conservative elements in Moscow and in the Russian armed forces, have been fighting within three or four kilometers of Mr. Shevardnadze's provisional

He has pledged not to leave until the siege is broken and has promised to fight the rebels with his bare hands if necessary.

Mr. Shevardnadze's worry, which is shared by diplomats in the region, is that if the rebels succeed in splitting Abkhazia off from Georgia, the dismemberment of Georgia and its disappearance as a viable republic could follow in quick order.

"This is Georgian land," Mr. Shevardnadze said. "All Georgians live under the threat of what is happening in Abkhazia. I must be here because now is the time of decision for the citizens of

The latest fighting, which began with a sudden attack by the Abkhazians on Sept. 16 that shattered a seven-week cease-fire, is the worst in the 15-

Casualties in the war are variously estimated at 1,000 to 4,000 dead. The population of Sukhumi, about 150,000 before the war began, is now thought to be about half that number as desperate residents throng the airport to get out on the few

daily flights to Thilisi. Mr. Shevardnadze's headquarters is the 12-story Council of Ministers building, not far from the Black Sea shore. Day and night, his command center on the ninth floor of the building is shaken by terrifying explosions from rocket launchers and artillery shells.

The headquarters is one of the few spots in town where there is still electricity. It is supplied by a generator. In the rest of Abkhazia, electricity and water were cut last weekend by Russia, which said it did so to force an end to the fighting. Through it all, Mr. Shevardnadze remains the

courtly statesman the world remembers from the dramatic final days of the Cold War. His presence here is in jarring contrast to the uniformly grim faces and unspeakable violence that surrounds

Despite Georgia's other problems, which include a mined economy and runaway inflation, Mr. Shevardnadze has put everything aside and moved most of his personal staff and much of the government to Sukhumi.

Although they constitute only about 18 percent of the province's population of 525,000, the Abkhazians assert a historical right to the territory, and they contend that Stalin and Georgia diluted

their majority by deporting Abkhaziams and set-tling ethnic Georgians there for years.

The Russian government officially asserts its neutrality in the conflict, and many analysts say that President Boris N. Yeltsin has tried to be even-handed. But Georgians argue that hard-liners in Russia such as the speaker of the parliament, Ruslan I. Khasbulatov, and the vice president, Alexander V. Rutskoi, are at least sympathetic to the Abkhazians and may be actively involved be-

hind the scenes in helping them.

That belief stems from the conviction that conservatives in Russia are determined to punish Georgia for its refusal to join the Commonwealth of Independent States and its defiant streak of anti-Russian nationalism. Many Russian hard-liners continue to blame Mr. Shevardnadze personally for the collapse of the Soviet Union.

## Abkhazia Rebels Launch Offensive

Compiled by Our Staff From Dispatches

TBILISI, Georgia — Abkhazian rebels battled Georgian defenders in the streets of the Black Sea city of Sukhumi on Friday after launching a major

The separatists, who have encircled Sukhumi, the regional capital of Abkhazia, rolled out their offensive early on Friday as government reinforcements pressed rebel units to the south to try to break the siege.

A Defense Ministry spokesman, quoted by national radio, said intense fighting was going on in the suburbs. He said that fierce fighting was also going on near Abzubzha, about 15 kilometers (10 miles) south of Sukhumi, involving separatists and Georgian Army

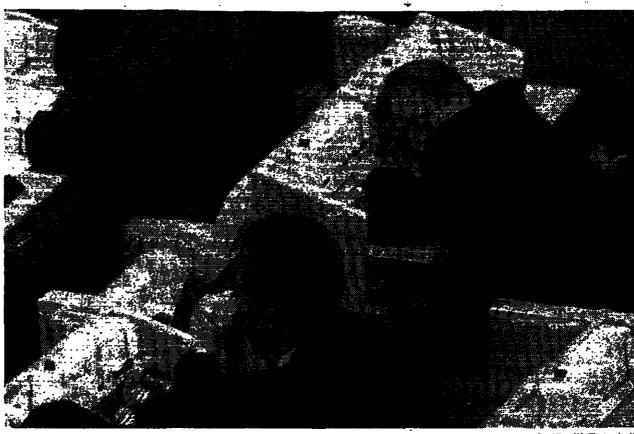
The defenders of Sukhumi are relying on reinforcements getting through from Ochamchira, which is 60 kilometers southeast of the regional capital. This would open up a vital land supply route along which they could bring in tanks, artillery and other heavy equipment to counter missile attacks by the rebels.

Peace talks on Georgia are to start in Geneva on Thursday. Edouard Brunner, a Swiss diplomat serving as special UN envoy for Georgia, plans to bring together representatives of the government and the separatists, UN officials said in Geneva and New

Earlier attempts to bring the talks to Geneva were stymied by difficulties in carrying out a cease-fire under a July 27 accord. Russia, which also has been mediating in the 13-month war, will be represented at the talks as well, the officials said.

The U.S. State Department condemned the separatist offensive on Friday and voiced support for the embattled Georgian leader, Eduard A. Shevardnadze.

"The United States government strongly condemns the actions of the Abkhazian forces and calls upon them to halt their military offensive and to return to the cease-fire line established by the July 27th Sochi agreement," said the State Department spokesman, Michael McCurry.



Fatigue got to Russian legislators during the emergency parliamentary session early Friday.

#### No Call to Arms for Russian Military

By Douglas Jehl New York Times Service

MOSCOW - The danger of a rift within the Russian military makes it unlikely that sup-porters of President Boris N. Yeltsin will ask the armed forces to intervene in his struggle with parliament, Russian military experts and Western diplomats say.

For now, even a military that is neutral appears sufficient to help Mr. Yeltsin, who says he has no intention of using military force to subdue the parliament. But Russian scholars and Western diplomats say Mr. Yeltsin's restraint could also reflect concern about the risk of an open battle for their loyalty.

The Russian Defense Ministry says it has taken "armed measures" to head off an attack by opponents of Mr. Yeltsin. But with the rival government of Alexander V. Rutskoi also appealing to soldiers for support, Mr. Yeltsin and his defense minister, General Pavel S. Grachev, seem most concerned about averting mutinic that could touch off a larger explosion.

General Grachev has dismissed as a mere "bother" the installation by Mr. Rutskoi of his own defense minister. But he has also moved swiftly to impose measures designed to keep the military from the fight, and has warned loudly that the calls by Mr. Yeltsin's opponents could rigger a real civil war."

With General Grachev's authority being challenged by an opposite, Colonel General Vladislav A. Achalov, who was his own longtime paratroop commander, any attempt to order the military to intervene on Mr. Yeltsin's behalf would almost certainly lead to sharp divisions among the country's officers, the diplomats and experts said.

General Grachev's public comments suggest

that both he and Mr. Yeltsin recognized those limits, but his rivalry with General Achalov, who was ousted as deputy defense minister after the attempted putsch in August 1991, may still represent a substantial danger.

"What you have here is competition between two paratroopers who don't have any reason to like each other," said Sergei Rogov, a military expert and deputy director of the USA and Canada Institute here. "Right now they are competing for the same job, and that may result in some very nasty consequences."

There have been no indications that either

soldiers or military cadets have heeded apparent efforts by General Achalov to order the report for duty. But although Mr. Rutskoi said he was not calling for armed resistance, he called again upon the armed forces to protest

the dissolving of parliament,
General Grachev, who portrayed General
Achalov as one who would "resort to weapons
without hesitation," has said such divisions could provoke a disastrous "chain reaction." Among the indications of that wariness have

been new security measures unveiled by General Grachev that forbid weapons to be issued to servicemen without specific orders. Special units have also been set up to prevent any "terrorist or provocative acts" among servicemen, while outsiders have been barred from military units and schools.

American officials in Washington have left little doubt of their belief that such precautions may be necessary. General John M. Shalikash-vili, President Bill Clinton's nominee to become the top military officer of the United States. told Congress on that the greatest danger posed by the struggle would come "if lower level commanders, subordinate commanders were to

In seeking to avoid such a clash, General

Grachev's task appears to have been eased by Mr. Yeltsin's success in maintaining the loyalty of the rapid-deployment military units located

Along with the Interior Ministry's special internal forces, known as the Dzerzhinsky Divi-sion, the army's Taman and Kantemir Guards, and the Tula Airborne Division serve as an effective palace guard. Western diplomats said that all would be likely to back Mr. Yeltsin in a

Mr. Yeltsin may also benefit from other steps he has taken to cultivate the military, twothirds of whose officers supported him in a referendum on his performance last April. But Mr. Rutskoi and General Achalov, both veterans of the war in Afghanistan, could attract some disenchanted officers.

General Achalov has been outspoken in recent months in appealing to those angered at Russia's loss of superpower status and the treatment of its shrinking armed forces. In an interview published in last week's editions of the conservative newspaper Den, he described the Russian Army as having reached a "sorry

In that interview, he vowed that hard-liners would "turn to the army and to the forces of security" if Mr. Yeltsin and his supporters were to seek control of the government, and said: "I am sure we will be heard."

But although such appeals may still lead to dangerous defections, the army as a whole appears in no mood to intervene on either side of the conflict, the military experts here and in Washington said. With discipline crumbling and morale low, they said that commanders recognized that orders involving firing on Russian civilians might simply not be obeyed.

#### Senate **Votes Aid** To Russia

**Backs Package** Of \$2.5 Billion

> By Helen Dewar Washington Past Service

WASHINGTON - The Senate has bowed to President Bill Clinton's plea for prompt approval of \$2.5 billion in new aid to Russia and other former republics of the Soviet Union, passing the package by a lopsided bipartisan vote with hardly a whisper of dissension.

No senator challenged the appropriation on Thursday, and there was only passing mention of the political crisis in Moscow, touched off by President Boris N. Yeltsin's dissolution of parliament.

Several strings were attached to the measure, including provisions to cut off aid if Russia does not set and keep timetables for withdrawal of troops from Estonia and Latvia or if any of the republics violate the sovereignty of another republic.

Senator Patrick J. Leahy, Democrat of Vermont, the chairman of the appropriations subcommittee for foreign operations, said he be-lieved that the republics could comply with the conditions without nsurmountable problems."

The Russian aid was approved as part of the \$12,5 billion foreign aid appropriations bill for next year that was passed by a vote of 88 to 10. It goes to conference with the House, which earlier approved the same amount of aid but packaged it

Mr. Leahy told reporters that he regarded the vote as an affirmation of Mr. Clinton's policy of supporting Mr. Yeltsin as the legitimate force for democracy and reform in Russia. He said he was surprised that it passed with so little debate, attributing the prompt passage to efforts by the administration and Senate leaders of both parties.

Mr. Leahy said that when he learned of the latest crisis in Moscow, "I had a real sinking feeling that it could start a debate that would sink everything." Instead, he said, the Senate saw the aid as important to reform and did not

The Senate also approved \$25 million for the West Bank and Gaza Strip and waived existing legal restrictions that curtail U.S. contributions to international organizations that help support the Palestine Liberation Organization.

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#### RUSSIA: Yeltsin Troops Surround Parliament as Electricity Is Cut Off

Continued from Page 1

Continued from Page 1

them crying and complaining of betrayal by parliamentary leaders as they did so, according to those who witnessed the scene. Some of the fighters insisted, however, that many weapons had not been hard.

The chairman of the Constitutional Court, Valeri D. Zorkin, who witnessed the scene. Some of the inconstitutionality of Mr.

Some analysis said the might some deputies of trying "to neous elections, perhaps in a deal negotiated with regional leaders. Rostov-on-Don and Urmurtiya rethangled the court would withdraw its ruling on the unconstitutionality of Mr.

Some analysis said the might scutted by have to agree to simultance neous elections, perhaps in a deal fee in good time, "Reuters reported.

"It is a shame," he said. "Who is changing horses in midstream? We will be the laughing stock of the many weapons had not been hand-

Mr. Rutskoi and some other leaders of the opposition, meanwhile, appeared eager to find a

face-saving way out of the crisis. "Everyone understands that to continue this way for more than a few days will be more than danger-ous for the country," Andrei Fyo-dorov, a Rutskoi adviser, said dur-

Continued from Page 1

are being erected," Mr. Rutskoi

said. Appealing to foreign leaders, he asked, "Don't you see how Yelt-

sin and the press controlled by him

have been openly scoffing at hu-

man rights, preventing people from getting complete and unbiased in-formation?"

Little of Mr. Rutskoi's news con-

however. His longest air time came gress Will Go."

ference appeared on television,

during a telephone interview broadcast on Ekho Moskvy, the same small radio station that

brought Muscovites news of Mr.

Yeltain when he was besieged in the parliament building during the hard-line coup attempt two years

ing an interview inside the White Still, some analysts said he might koi, speaking against the attempt,

Yeltsin's decree if he would agree to simultaneous presidential and

parliamentary elections. Mr. Yeltsin has said he will stand for re-election six months after the parliamentary vote. But he has ruled out any compromise with what he considers the "former" parliament, a stand repeated by First Deputy Premier Vladimir F.

hours trying to get through to the

"Our philosophy is that we should give all sides the opportunity to speak," Mr. Klimov said.

Few other organs of the press share that philosophy. Most pro-Yeltsin newspapers make httle more effort at balance than the

anti-Yeltsin ones. The Wednesday

headline on Kuranty, for example was: "Elections Will Be, the Con-

The upstart wire service Interfax

has continued presenting news from both sides. But Itar-Tass,

which as Tass reported whatever

the Communist Party instructed in the old days, this week is obedient-

ly following the Kremlin line again.

At Russian Television, Mr. Prik-

ing to hold elections, such regions could disrupt his plans more effecon in Moscow.

tively than the legislators holding In an evening session of the par-liament, deputies rejected an at-tempt to dismiss their speaker, Rusian I. Khasbulatov, a leader of

constitutional Friday. By refusing

to pay taxes to Moscow or by refus

move toward a kind of authoritar-

He said he believes the coverage

the anti-Yeltsin forces. Mr. Ruts-

Several thousand special forces MEDIA: A One-Sided Contest on Russia's Airwaves

and police officers, meanwhile, strengthened their cordon around the parliament building, in an effort to prevent anyone but deputies and journalists from entering. "We will tighten the circle ble to give air time under current

will be the laughing stock of the

Mr. Khasbulatov himself said

the parliament would not defend

itself by force. "Our weapons are,

the authority and force of the law,"

whole world."

around the White House and try to persuade those of them who call tense conditions to "the outrageous themselves 'defenders of the White House' to disperse," said Interior "They're urging people to take up arms," he said. "How can we give the floor to such people? Who's going to take responsibility for that?" Minister Viktor F. Yerin. "Of course, there are people urging de cisive action, but I don't think the time has come."

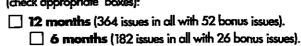
The government described the Alexei Pushkov, deputy editor in chief of the weekly Moscow News, which has criticized both sides in stepped-up security as in part a response to an incident Thursday night when armed men attacked this crisis, said he sees the onethe headquarters of the Commonwealth of Independent States armed forces. According to the police, a police captain, Valeri Sviriis in part dictated from above, but also reflects the natural bias of the an who looked out her window as of reflects the handral bas of the television reporters and their fear of losing their jobs if they do not back Mr. Yeltsin sufficiently, "It reflects Russian psychology," when she heard the commotion Vera Malysheva, were both killed during the unsuccessful assault.

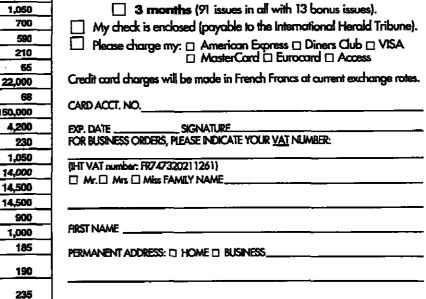
The police detained 10 people in connection with the attack. One of them, according to Mayor Yuri M. uzhkov of Moscow, was a leader the rightist Union of Officers, clonel Stanislav Terekhov. 37.

	Now it is Mr. Rutskoi is holed up in the parliament most phone lines cut off. The director of Ekho Moskvy, A der Klimov, said he had	t, with cumstances, his net e news air time for the oppo- dexan- as the government.	work provides osmon as well But Mr. Prik-	someone who	said. "Once there is a says, Tm strong and a,' people tend not to lict with this person."  —FRED HIATT	the Lu				
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25-9-93

# Israel Now Looks Hard at Syria With Standing High, Rabin May Push for Pact

By David Hoffman

Senate

JERUSALEM - Even as the Israeli parliament voted for the agreement on Palestinian self-rule this week, Prime Minister Yitzhak Rabin and his government were looking beyond it and scrutinizing the words of President Hafez Assad

In a remarkably short period, Mr. Rabin has signed and won Knesset approval for a far-reaching agreement with the Palestine Liberation Organization, which appears to enjoy solid if not overwhelming support at home.

> If the deal holds and is successfully put into effect in the next few months, and if public support remains strong the focus of Israeli diplomacy may return to the negotiations with Syria over the disput-ed Golan Heights, according to se-

> Immediately after the Palestin-ian accord, Mr. Rabin signaled that he wanted to go slow on the Syrian front to give Israelis a chance to digest the sudden developments with the Palestinians. Both Syria and Israel remain far from an agreement, and in recent days there has been an exchange of mutual recrimination over the PLO accord.

Egypt, the Syrian president criti-cized the Palestinian-Israeli com-pact, saying it was a breach of Arab pact, saying it was a breach of Arab unity and full of holes.

Mr. Rabin, in interviews published Friday, also complained that Syria has shown him little desire for

Rabin could only ask Israelis to

swallow peace on one front at a

Some senior Israeli officials are

arguing that, after a pause to get

the Palestinian arrangements off

the ground, Mr. Rabin has no bet-

ter time to push for an agreement

with Syria than while his standing

is high. These officials say that Mr.

Assad, while demanding a settle-

ment on his own terms, may also

feel the impetus to move ahead, having seen Yasser Arafat, the

PLO chief, collect plaudits on the

White House lawn and loans from

the World Bank, while Syria re-

Moreover, these officials said,

the United States seems prepared

in the next few months to act as

intermediary between Jerusalem

and Damascus, Israel and Syria

have been negotiating in Washing-

demanded a description of

what kind of peace arrangements that Syria would offer in return.

sides is that the Palestinian-Israeli

pact effectively broke the linkage between the various Arab parties

negotiating with Israel. Mr. Assad

has bitterly rued this development,

saying that Mr. Arafat "mined the

Arab coordination," while Mr. Ra-

bin has celebrated it as a major

■ Israeli Stabbed to Death

An Israeli farm worker was

found stabbed to death on Friday

outside Ranana town just hours

before Israel shut down for the

Yom Kippur fast, Reuters reported

He was the first Israeli killed

since Israel and the PLO signed

their peace accord Sept. 13. The

police said Arabs opposed to the

mains isolated.

"We still don't have an answer if Syria wants peace," Mr. Rabin told the newspaper Ma'ariv. "They demand complete withdrawal including uprooting of settlements"

"Syria is encouraging 10 rejec-tionist Palestinian parties," he add-

"Syria has prevented Lebanon from deploying the army in the south after Operation Accountability," the massive Israeli shelling of southern Lebanon in July. "Syria is preventing progress."

According to Israeli officials, Mr. Rabin asked Mr. Mubarak last week to transmit a similar private message to Mr. Assad.

ton on a possible declaration of principles. Syria seeks full with-drawal from the Golan, but Israel But beyond the rhetoric, Israeli officials say there are other factors that point to a possible acceleration of the diplomacy with Syria.

One is public opinion in Israel. Polls have long shown a powerful national consensus against any territorial compromise on the Golan Heights, which Israel captured in After a meeting in Cairo with the 1967 war. For a long time, Mr. President Hosni Mubarak of Rabin and his Labor Party strate-

#### MARCOS: 18 Years in Prison

Continued from Page 1

Marcos. When her family brought home the corpse of the former president this month from Hawaii, where he died in 1989, only a few thousand supporters turned up in his northern homeland. The Marcoses had expected a million

None of the Marcos family were in court to hear Mrs. Marcos being convicted on two counts of corrup tion and sentenced to between 9 and 12 years on each. She was cleared of two other charges.

She was also banned from public office forever, presumably preventing her from reviving ambitions for the presidency for which she was an unsuccessful candidate in the last

The verdicts were the first in more than 90 criminal and civil suits brought against Mrs. Marcos since the 1986 "people power" re-

Many Filipinos believe that Mrs.

#### Finland Votes to Block A Fifth Nuclear Reactor

as Meetro to s

BASSA.

HELSINKI - Parliament voteal 10/ to 90 constructing a fifth nuclear reactor, which would have been one of the to church. country's largest investment pro-

also split on the issue, voted in turn the Stolen Wealth." favor of the reactor in February.

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This section coincides with Orgatech in Cologne, October 22-27

Marcos's self-indulgence, typified by her avid purchases for diamonds, shoes and international shopping sprees, helped cause the

The government has accused the Marcoses of stealing up to \$5 billion from the economy during their

She was convicted, along with a former transport minister, José Dans, of unlawfully leasing state property in 1982 to a medical foundation she headed under terms grossly unfair to the government Mr. Dans received a similar sen-

Mrs. Marcos said the foundation raised one billion pesos (\$35 million) to upgrade medical facilities for the poor. The court said the government lost up to \$445,000 in the 25-year contract.

Mrs. Marcos had pleaded not guilty but refused to put up a deense after her lawyers assured her hat the prosecution case was weak.

The head of the government's Presidential Commission on Good Government, Magtanggol Gunigundo, who is in charge of tracking down the Marcos wealth, said he hoped the conviction would convince Mrs. Marcos that she should return plundered assets.

Scores of loyalists chanting "Imelda not guilty!" mobbed Mrs. Marcos as she left the court to drive

Earlier, they clashed briefly with a half a dozen anti-Marcos activists The center-right government, who carried a placard reading "Re-

Another factor influencing both A Palestinian being barred from Jerusalem as Israel sealed the occupied territories for Yom Kippur.

#### IVAN: Demjanjuk Story Moves to the Streets of Ohio

return of Mr. Demjanjuk. "I saw what the Nazis did," said Mr. Fecser, 73. "This man is no part of

Mr. Demianjuk's neighbors for the most part have tried to ignore the protests, staying inside and staying silent. But occasionally one of them comes out and says the Demjanjuks were hardworking people and good Americans. It is a neighborhood of auto

workers and police officers, of firefighters and truck drivers. It is a

big-city Cleveland, although not too far away from their jobs and the families left behind. The lawns are neat, houses shaded by trees. Now the residents want their neighborhood back.

Nancy Migielicz, whose husband used to work with Mr. Demjanjuk at a Ford plant, said she was glad her neighbor was coming home after seven years. "The people just have to trust the judges," she said. "If they say he's not guilty, then we have to trust them."

Other neighbors and acquaint-

from two blocks away. He said he had never met Mr. Demjanjuk but was impressed with his family for lighting so hard for his freedom.

"Everybody should have a family like that," he said. "There would be nobody hanging out on the corners, no rapes, no murders because everybody would be at home taking care of each other." A car went by with a "Welcome Home, Mr. D" sign attached to the

door. And as it passed, a protester held up a sign that read, "If not lvan the Terrible, still a terrible

#### **Mandela Joins** De Klerk in Asking An End to Sanctions

By Paul Lewis New York Times Service

the lifting of all remaining economic sanctions against his country as or a Bosnia." its white-controlled government prepares for the transition to ma-

President Bill Clinton called for the removal of the remaining U.S. economic sanctions against South ters reported from Washington.]

Mr. Mandela's call is expected to end a decades-old trend around the world toward curbing business dealings with South Africa in pro-test of the discriminatory racial policies its white minority government once followed.

Mr. Mandela made the appeal a day after South Africa's parliament opted laws giving blacks their first say in the country's govern-ment and after President Frederik W. de Klerk paid the first visit by a

South African leader to the UN. The ANC leader made clear that he hoped the reversal of this trend

would allow millions of dollars of new investment to flow into South Africa, whose economy is mired in recession and high unemployment. Mr. Mandela's call is also ex-

pected to lead to the repeal of a nonbinding General Assembly resolution adopted in 1992 urging governments, private banks, the World Bank and the International Monetary Fund not to advance South Africa new credits. The ability to raise international loans. ca for themselves.

Noting that millions of South Africans "have no food, no jobs, no homes." Mr. Mandela said South UNITED NATIONS, New Africa needed "a massive injection York - Proclaiming that "the of funds" to stop its recession from countdown to democracy in South
Africa has begun," Nelson Mancrime and violence that threatens dela, the head of the African Na- to undermine its move toward detional Congress, called Friday for mocracy and prevent the country from becoming "another Somalia

Unaffected by the appeal to lift sanctions is the 1977 mandatory Security Council embargo on the sale of arms to South Africa.

Meeting in Nassau, the Bahamas, finance ministers of the 50 Africa and said Commerce Secre- Commonwealth nations antary Ronald H. Brown would lead a nounced the immediate lifting of trade mission to that country, Reu- all trade, investment and financial sanctions that they have imposed against South Africa.

Mr. Mandela sought to reassure foreign investors in South Africa. saying they had nothing to fear from a black majority government. He emphasized that the ANC was no longer committed to nationalizing South Africa's mining industry.
Foreign investors would be allowed to repatriate profits and divi-

dends, he said. Mr. Mandela also appeared to confirm reports the ANC has been holding secret talks with far-right Afrikaners about the establishment of a semiautonomous white homeland in South Africa.

Although he called their fears "baseless," he acknowledged that they are "real." The ANC, he said, must "address these fears realisti-cally and seriously." While rejecting what he called "an ethnic solution," he said he could imagine a compromise based on "the basic demand of a people wanting a particular region in which to run their

The Afrikaners have been seeksqueeze has crimped Pretoria's ing about 16 percent of South Afri-

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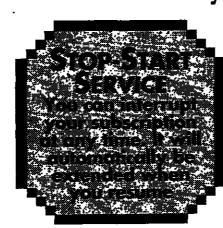
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#### A Happy Olympic Choice

The Olympian competition to host the 27th modern Olympian has ended with a happy choice — the spectacular city of Sydney in sports-crazed Australia. Equally important, the International Olympic Committee avoided a bad choice - Beijing - that would have mired the Games in years of controversy.

Australia was host to the 1956 Olympics in Melbourne, before the ascendancy of professional athletes, commercial sponsorship and global politics that now color the Games. At the Sydney Games in the year 2000, thousands of paid and subsidized athletes will compete along with the world's best amateurs, and the Games themselves will be backed by the best sponsorship money can buy. But politics will probably be subdued, which would not be the case if Beijing had been chosen.

The contrast between open, multicultural Australia and closed, repressive China could hardly be greater. In a final presentation to the IOC, Beijing's representative insisted that "the closed China of the past has now opened its doors." "We fervently want to know more about the world and to have more friends in

lief prevailed, spurred by the vigorous anti-Beijing campaiguing of human rights organizations, and backed by protests from the U.S. Congress and the European Parliament.

Another factor was Sydney's readiness; it is

simply much better equipped than Beijing to handle the Games, the athletes and the hordes of visitors. Given Australia's national passion for sport, athletic facilities are modern and plentiful, with more to come in time for the Olympics. As a tourist mecca, Sydney is also accustomed to legions of foreigners, and has a model public transportation network.

The rejection of Beijing's bid should not

be interpreted in China, or elsewhere, as a sign that the Olympic door is closed. With 88 committee members voting, the margin on the fourth and final ballot was only two votes, 45 to 43. Such a close call portends future opportunity, perhaps for the Games in 2004, provided China convinces the world that it has truly ended repression of its own and "opened its doors" to others.

- THE NEW YORK TIMES.

#### **An Extraordinary Proposal**

It was a powerful speech President Bill Clinton gave Wednesday. He framed the issues and held them up for inspection the way a president should on such an occasion. He is dead right on the main point. America's present health care system, for all its virtues, leaves too many people out, is wildly inefficient and has become a drain and burden the society can no longer bear.

Universal coverage is the president's primary goal. He spoke of it convincingly not just in umanitarian but in economic terms. It would be a way not just of providing "health care security" to the one-seventh of the population now without it at any one time, but of freeing workers who want to shift jobs, restoring the mobility of the work force, putting businesses on equal competitive footings and freeing those who do provide health care insurance for their employees from also having to pay, through the back door of higher premiums, the costs of those who do not.

The second great goal of cost containment is likewise economic. The system the president envisions would ease for business and govern-ment alike a cost that hobbles them, steals funds that in the private sector would otherwise be available for everything from higher wages to increased investment, and in government for everything from Head Start to defense. Less for existing health care programs frees funds for other purposes, including the president's own. Cost containment is one way

in which he would finance universal coverage. Not everyone believes in the circular proposition, a program so virtuous that it would even pay part of its own cost. The president stoutly defended the notion, insisting the sav-ings are there to be had. We'll see.

At the level at which he described and tried to sell it Wednesday, health care reform is above normal politics. That is where it belongs. Mr. Clinton was plainly inviting Republicans to join in this undertaking in a way they did not with deficit reduction. They

ought to take him up on it.

He will sooner or later have to defend specifics he skipped over on Wednesday. Those are all fair game — the employer man-date, the annual health care budget, the spending controls (by limiting the amounts that premiums can rise each year).

But the critics cannot have it all in the abstract, either. They cannot embrace the president's goals — that the system can and should cover the entire population at a lower cost - and then denounce as statist his proposed means of achieving those goals without proposing credible means of their own.

The administration has made an extraordinary proposal. It deserves, on the part of both parties, a kind of scrutiny and debate too seldom seen in Congress. They say on Capitol Hill that they want to resurrect their reputation. Mr. Clinton has given them a chance.

— THE WASHINGTON POST.

#### **Labor Misses the Point**

It is not Ross Perot but the American labor movement that is the central force in the campaign to kill the North American Free Trade Agreement. Mr. Perot has little following in Congress, but the unions have been working ferociously to line up their friends and campaign beneficiaries against the agreement. Thomas R. Donahue, the secretarytreasurer of the AFL-CIO, testifying before the Senate Finance Committee, laid out labor's case. A lot of American companies have skipped to Mexico looking for cheap labor, protections against a further de-industrialization of the American economy."

The right question to ask is the one put to Mr. Donahue by Senator Max Baucus, Democrat of Montana: Would American workers be better off with the agreement or without it? The senator didn't get much of an answer.

The labor movement seems to see the coming congressional votes chiefly as symbolic expressions of opinion on the morality of runaway plants and on trading with lowwage countries. Most of this debate is not really about the agreement itself and what it would or would not do. It is basically about labor's enormous grievances concerning things that have already happened or that will happen regardless of another trade agreement with Mexico.

It is about the anxieties that working people

feel as corporations go through vast reorganizations and layoffs to push efficiency up. Robert Reich, the secretary of labor, spoke to that when he said to the same committee: "NAFTA, I believe, is a very, very tiny ele-ment with regard to a huge tide of change that is sweeping over America."

Four-fifths of the world's people live in low-wage economies, and that is where nearly all of the rapidly growing markets are. American trade with the developing world, and with Mexico in particular, will continue to rise real issue is whether it will be better for Americans if that trade expands under the rules that this agreement provides - and, unequivocally, it will be better.

But labor, scarred by plant closings and declining memberships, is leaning bard on all its old friends and allies for help. One of those old friends, Representative Richard Gephardt, the House majority leader, has now declared that he will vote against the agreement. Protectionism cannot create jobs, however, and the country needs a million additional jobs every year merely to keep up with its growing population. Secretary Reich correctly described NAFTA as only another step, like all the others that the country has taken in the past generation, to build a trade regime that strengthens American economic growth.

- THE WASHINGTON POST.

#### **Other Comment**

Deal. It could also prove to be the biggest flop

health care reform. Every year costs soar — and still too many Americans have no health

have no insurance at all. And, paradoxically, while the numbers of uninsured grow, more and more is spent on health care - about \$800 billion last year. To deal with that, Mr. Clinton proposes a "managed competition" plan, a tricky compromise between what exists today and the government "single-payer" approach of Canada.

One key principle cited in the president's speech Wednesday that needs far greater thought and debate is quality of care. So much of what goes on at a doctor's office is subtle. Let's hear more about the likely sacrifice in store for the middle-class wellinsured family that will find choices more limited and direct costs higher than before; and the inevitable pressures that may pit quality against cost.

More efficiency may not necessarily decrease quality, as the president argued; but surely more efficiency does not necessarily mean quality will be unaffected. This equation has to be watched extremely carefully. Underneath the broad principles lie allimportant details. That's the next thing America needs to examine as this extraordinary reform effort takes further shape.

- Los Angeles Times.



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WASHINGTON — The Clinton administra-tion bravely set out this week to fend off isolationism and champion engagement. But the speeches some of its top officials gave to promote the international cause indicated just how rocky

and uphill the path actually is.

The administration is under a political burden to stay out of trouble, to avoid dangerous new tasks in the world and to appear appropriately mindful of basic American interests. Still, its effort to widen the space for involvement may have had a perverse, contrary effect. If it didn't necessarily narrow that space, at least it advertised how nar-,

row it has become.

Entering the White House, President Bill Clinton had looked to a bright new post-Cold Warvista of peace and prosperity. In places where that vista had darkened, he foresaw new increments of international collaboration to lighten it. The United Nations was projected to be the ever-more useful instrument of the new policy emphasis.

But Mr. Clinton was slow to realize the possibilities of collaboration were already being tested, poisonously and unforgivingly, in the crucibles of Bosnia and Somalia. To this day administration officials tend to regard these places as distractions from its true design. But the public cannot fail to see them as central real-world events in which multilateral or collective cooperation in the United Nations is working inadequately at best.

The result has been cruel. There is a strong national-interest case to be made for an international-interest case to be made for an inter-nationalist policy. But in making it the admin-istration has felt compelled to distance itself somewhat from both the principal idea and the principal institution of internationalism —

Applause,

If They Can

Pull It Off

By Anthony Lewis

BOSTON — Once in a rare while

D we hear passion in a president's speech. I heard it on June 11, 1963,

when President John Kennedy spoke

against racial discrimination. It was there again in President Bill Clinton's

Even many who have doubts about

the Clinton plan thought the speech was a tour de force. Mr. Clinton,

bringing conviction and knowledge to the subject, identified the con-cerns of millions of Americans, and

then offered his solutions. The most

partisan Republican in the congres-

sional audience must have found it

hard to resist his peroration: "This is

Politically, the plan is shrewd. Mr. Clinton and his wife shaped their

design so that many weighty interests would have reasons to support it: insurance companies that will largely carry it out, manufacturing corpora-

tions that will find their health-care

The question is whether the solu-

tions offered in the Clinton plan will

president correctly said they are out-

razeous now. He said his plan would

so simplify life for medical providers

and users that savings would pay for

most of the coverage he would add. But the new health alliances envi-

incomes. Then, at year's end, each alliance would get their tax records

and retrospectively adjust their subsi-dies. Think of the work involved.

A single-payer plan would elimi-nate paperwork and expense. But the

president and Mrs. Clinton rejected

Universality is a crucial aspect of the Clinton plan. The president put

'security" first on his list of essentials

when he spoke of our health needs.

His approach will be a failure if it

does not in fact give all Americans

the security of knowing that their medical needs are insured no matter

what their employment, their age,

But if the coming debate does start

us on the road to a rational system of

health insurance. Bill and Hillary

Rodham Clinton will deserve cheers.

The New York Times.

their state of health or their income

that possibility from the start.

Consider administrative costs. The

work. And there I have my doubts.

burden eased, and so on.

our chance. This is our journey.

speech on health care.

By Stephen S. Rosenfeld

the idea of multilateralism, the institution of the United Nations.

From extolling the virtues of multilateralism, as one observer put it, the Umted States has retreated to defining its limits. The administration's focus is no longer to widen its UN options and increase the U.S. role in international peacekeeping and peace-making. It is to demonstrate first of all to a nervous American electorate that Washington can avoid entrapment in Somalia and Bosnia and can otherwise keep itself from going casually, naively and perilously down the UN road.

This is how Secretary of State Warren Christopher insists, defensively, that to his administration multilateralism is a means, not an end.

It is how Anthony Lake, the White House national security adviser, makes a major foreignpolicy statement on moving from containment of communism to "enlargement" of democracy, in which he adds a new category to American diplo-

macy (IHT, Sept. 24).

Humanitarian relief and ethnic peace are worth having and supporting, he explicitly con-cedes, but finally are not worth fighting for certainly not on our own. The one previous post-Cold War president did not have to make this explicit concession. George Bush did not labor, as Mr. Clinton does, under a certain presumption that he would intervene to do international good

The notion of "enlargement" is pleasing. But it does not fit easily with the country's evident current distaste for heavy risks and high costs in

foreign engagement. Nor does it reflect the strangled quality of Mr. Clinton's own evident approach to Bosnia. His heart seems to be telling him

to go in and help, while his head bids him to stay out and to allow events to take what is their murderous course. This is also how Madeleine Albright, the admin-

istration's ambassador to the United Nations and a spokesperson for a new multilateralism, comes to define and in effect raise the burdles to American participation in UN peacekeeping. Not that the conditions (a threat to peace, a defined mission etc.) are not sensible, especially for multilateralists. But this is not what was in the cards. It also fell to Mrs. Albright to affirm the

president's readiness "to act as a commander in chief must act" and to use force unilaterally for serving such traditional interests as ensuring oil supply, protecting American citizens and combating terrorism, this last in the manner of, says Mrs. Albright, Ronald Reagan and the Achille Lauro incident. Again, Mr. Reagan, whose toughness was not in question, did not have to make this point.

So where are we? The world is meaner than many thought, and gets more disorderly in the new fashion. New outbreaks keep coming; some are tended, some not. The United States is not in the unilateral business of being a global cop. Nor, increasingly, is it in the multilateral business. The United Nations needs reform, but even with reform it cannot expect to do all the dirty work its members assign. If the United States is to keep insisting it can exercise "leadership" in these affairs, it needs to keep thinking how.

The Washington Post.



#### Let Them Be Healed Without Charity

N EW YORK — I had doubts about the Clinton health plan too complicated, too much new bureancracy, and where was the money to come from? So I went off to a hospital to visit the expert who means most to me.

I made right for his bed in the ward and stood by it. I did not ask how he felt. I could see, by his face and the heavy body cast in which he was still sioned by the plan would need large bureaucracies. For example, 46 millying, so many weeks.

In the huge room were about 50

fion low-income people who are to be sick men. Around three or four beds. curtained white screens were drawn up, all day and night.

They meant "patient dying." That was all the privacy they got from the other patients in the ward, or the patients from them. Two nurses moved about, trying to attend to 50 sick men.

I knew the story of the boy in the bed; no need to wear him out with questions. He was about 18 and a charity patient. It said "charity" in the records, no euphemism. That bothered him, a lot. He came from a working-class family; nobody had

ever taken such a thing, charity.
His father died falling from a scaf-fold five years earlier. No insurance; every week, as he faded, his wife and thters scraped money together to

pay the hospital. No money was left when the father died. The boy had none—no money, not a little money but no money, a

By A. M. Rosenthal

condition people used to some money often cannot grasp.

The hospital listed a prominent

surgeon as assigned to the case, probono. But he saw the boy only on rounds every now and then. Every time, he had to be reminded by the bed chart or a nurse who the boy was. The boy noticed that, every time.

The orthopedic operations on the Clinton has persuaded his boy were done by residents, not the country that health care, The operations failed, the doctors

gave up. They said so, in his hearing. One of them told him he might not walk again. The boy cried a lot but he could not get comfort from his family because for the next two days no visitors were allowed and of course he could not get at a phone. The food was awful. But a young

carpenter next to him got delicious Italian snacks smuggled in by his family, and shared them. Sometimes on no-visit days, a basket was thrown down to the family and hauled up to the second-floor ward balcony. Then the white curtains were

drawn around the young carpenter's bed. Other patients wished he would harry up because he smelled so bad in his last agonies.
But I knew what bothered the boy

as much as the smells, the unending noise and the failed operations. It

Most hospitals do not have huge

charity wards anymore. But they have the equivalent — poor people using jammed emergency rooms as first succor. They have no private doctors. The hospitals — including the private, starved for funds — are choked, choked by the street diseases — crime, drugs, guns — and by AIDS.

I have problems about Bill Clinton.

was that word in the records and the

faraway nod when the surgeon

picked up the bed clipboard.
Sitting at his bedside, I said to the
boy: "The president of the U.S. just

out out a new health plan. It man-

for everybody — upper class, middle, workers, and people with no money.

cated and will create new levels of

like police protection and

bureaucrats. It will cost business and

many taxpayers more money. Some

jobs may be lost and the deficit in-

anecdotes we happen to live through add up to our lives. Certainly the story of that boy shaped me, because of course I was he and still am.

Revisiting myself in my head, I knew he would have turned his face

away from me for even asking if he

wanted care without "charity' stamped on his record and soul.

Well, this is just anecdotal. But the

creased. So what do you think?"

education, is a right.

"But believe me, it is very compli-

dates doctor and hospital insurance

which does not seem to overwhelm him. When he takes more of my money in taxes, could he kindly treat me as a respect-worthy member of society, not some greasy moneybag?
But however the health plan finally

reads, this president, no other, has persuaded his country that like education and police protection, health care is a right, never a charity to be carefully noted on a hospital record. He can hang that great achievement on the wall, right now.

The New York Times.

#### The Fissures . In Russia Run Deep

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By William Pfaff

DARIS - A new parliamentary election in Russia in December, as demanded by Bons Yeitsin, and a new presidential election as well, which Mr. Yeltsin has conceded to his rivals, will clarify Russia's political situation without solving it.

The struggle between Russia's parliament and president - between old order and new - is reproduced at every level in the country. In all of the republies and regions of Russia there is a local assembly linked to the Supreme Soviet, and a "chief of administration" named by the Kremlin. The rivalry between them re-enacts the rivalries of Moscow, with the difference that as they are more or less far from Moscow, neither president nor parliament possesses the real means to impose their will.

The quarreling in Moscow has tended to transfer effective power to the regions. Vassili Lipitski, a purty leader close to Vice President Alexander Rutskoi, says that "no political force in Moscow is strong enough to impose

its will on the provinces. Connections are weak between the power struggle in the center and the realities of the rest of the country. When Moscow is weak, the absence of central authority is felt everywhere. If new elections give a re-elected Mr. Yeltsin a parliament ready to work with him, central authority will be strengthened, but not decisively.

The country crucially lacks political traditions as well as the economic experience needed to establish effective democratic government and make reform go faster. The struggle still is to install democracy where it has never existed, as well as to develop an economic system that, at large, still is scarcely understood.

The contrast with Poland is instructive. There, a real democratic tradition exists and, until 1940, there was a modern industrial and entrepreneurial economy. Reform policies have been consistent and relatively effective despite the quarrels of the parties in the parliament and between parliament and President Lech Walesa.

The country's political difficulties are chiefly those of an excess of democracy -an oversupply of small parties with an overdose of proportional representation. This is one rea-son people voted for the ex-Commu-nist Party in elections this month; it was perceived as a party of order. The ex-Communists also got the votes of many who have been victims of eco-nomic reform. But this is not expected

to change the main lines of reform.

In Poland, things work. A real eruption of small-scale private initiatives has transformed the economy from below. There are now some 1.7 million private businesses, most of them small (U.S. Treasury sources give the number of private shops and firms in Russia as only some 75,000.) The Polish economy is the most rap-

idly growing in Europe.
All of this is because things worked in Poland before the war. Poland in 1989 was like the West European countries in 1945, economically devastated. In both places the basic need was for investment and the time and opportunity to rebuild. People knew how to do it. In Russia, the private entrepreneurs are overwhelmingly traders, not makers.

The optimism about Russia's development expressed to Congress last week by Strobe Talbott, the Clinton administration's man in charge of aid to the former Soviet Union, and by Treasury and U.S. Agency for International Development officials, must therefore be seriously qualified. The development problem in Russia has certainly been worsened by the power struggle between parliament and Presdent Yeltsin, but its sources are deep in Russian society and history.

There is something else to be said about Russia's history. Russians be-lieve themselves to be a great nation and are accustomed to conducting themselves as such. Russia has been a European great power since the 18th century and, from 1945 to 1989, was treated by the international community as one of the two powers dominating the world. If this was an exaggerated estimate, Russians nonetheless never expected to fall as abysmally as they have now done. This is a political fact of significance for the future.

Russia remains a country of immense resources and profound national consciousness, the latter incorporating a belief in a special destiny to redeem mankind from the tragedy of history — something the Lemmist adventure articulated but did not exhaust. This is a frustrated society as well as a disappointed one: That, too, is a crucial fact.

International Herald Tribune. C Los Angeles Times Syndicate.

## IN OUR PAGES: 100, 75 AND 50 YEARS AGO

#### 1893: Monument to Joan PARIS - An important and touch-

ing ceremony took place yesterday [Sept. 23] close to the German border. A new monument was unveiled in honor of Joan of Arc, la bonne Lorraine. At the ceremony, the Bishop of Verdun delivered himself of the high-flown sentiment: "I am the Bishop of the frontier, and when I hear the roar of the cannon or the blast of the bugle, I think of Joan of Arc, who was the incarnation of the greatness of her country." The Minister of Public Instruction responded "Joan of Arc was the dawn of patriotism; the chaste rays of her figure still lighten up France."

1918: Duchess's Design

LUXEMBOURG - Beneath the betrothal of Grand Duchess Marie Adclaide's sister, Princess Antonia, to Prince Rupprecht of Bavaria the following design is concealed: The grand duchess, putting forward the

growing unpopularity which has befallen her on account of her almost overt pro-German tendencies, is, it is said, soon to abdicate in favor of her sister. Of course the latter, while supposed to rule, would allow the country to be governed in fact by her prince consort, and the Grand Duchy would thus become a complete "branch office" of Germany.

#### 1943: Corsica Conquest ALLIED FORCES HEADQUAR-

TERS IN NORTH AFRICA — [From our New York edition:] The conquest of Corsica is near its end. Four important towns, Bonifacio, Porto Vecchio, Murato and Santo Stefano, fell to French troops, patriots and American Rangers who were steadily herding the Germans to the northeast corner of the island, from which they were trying desperately to escape by air and sea. British planes shot down seven big transports crammed with evacuating Nazi troops flying to Leghorn.

## Then He Gave the Israeli a High Five

WASHINGTON — This sum-VV mer I saw a miracle. So did the 46 Arab and Israeli

boys, 11 to 14 years old, invited by President Bill Clinton and Hillary Rodham Clinton to attend the signing of the Israeli-Palestinian peace accord at the White House. The miracle began in August at a camp in Maine when one of the

nians encountered his first Jew, an Israeli from Jerusalem. Shortly after their arrival, each of the boys participating in the Seeds of Peace program was assigned a buddy from the "enemy" camp.

They were divided into small groups for "co-existence seminars." The sessions were held at the end of each day of activities so the boys would be played out and give vent to their innermost feelings.

One Israeli was a teenager whose father had been killed in a terrorist incident. One Palestinian was a boy whose uncle had been killed by an Israeli soldier.

And there was a 12-year-old Palestinian who had spent six months in an Israeli prison after being arrested for throwing stones. On the second day of the encoun-ter groups, in an effort to explore their subjective views of one anoth-

er, the boys were encouraged to draw pictures of their buddies and exchange them with each other. One Arab boy drew a side view. It bore little relation to his buddy. The drawing depicted a bearded man with pockmarked skin, his face and neck covered with scars. The portrait was decorated with a peace

I do not believe he had any mali-

symbol hearts and swastikas

tated the drawing. But when the drawings were exchanged and shown to the entire group, Elad, an Israeli, exclaimed: "The people that carried that symbol — they killed my family!"

ing the Arabs about the 6 million Jews murdered in the Holocaust,

And, he added, what difference did it make if your grandparents were lost in the Holocaust? "You are missing your families from 50 years ago" while my relatives are being killed today, he protested.

In the resulting emotional melee, one Israeli, a cousin of Elie Wiesel, began to cry hysterically. Lyeth charged that he was manufacturing his tears because it was inconceivable that he could cry for an ancestor he had never met, someone who died before he was born.

out of the gym, carrying the raw scars of their age old but newly opened wounds. I was petrified. The experiment in co-existence at Seeds of Peace (which I founded) was coming apart at the seams. What I did not realize at that tense

change permitted the Israelis and ans to display their wounds, to put their own sense of victimiza tion on the bargaining table.

cathartic that moment would be: We

By John Wallach

When other Israelis began lectur-

Lyeth, a Palestinian, shot back, "The numbers you have are wrong." Only 10,000 Jews were killed, he insisted.

Moments later, the boys stormed

moment was how the hostile ex-Few, if any, of us realized how

As we struggled to pick up the pieces, my son David suggested that we give a copy of "The Night," Elie Wiesel's narrative of his family's experience in the Holocaust, to Lyeth.

By week's end, Lyeth was reading it. One afternoon, the counselor in his cabin spied a tear on his face. A day or two later. Lyeth gave the Israeli boy whose flood of tears had provoked the emotional outburst another sign — a high five — when he emerged from the infirmary after a short bout with the flu.

I did not put the Holocanst Muse um on our Washington schedule because it seemed unfair to expose young Arabs to atrocities for which they had no direct responsibility. But on their last day there, heading back to the hotel after bidding the Israelis a tearful goodbye at the airport, our bus passed the museum. When our associate director, Bar-

bara Gottschalk, pointed it out. Lyeth said, "Oh, Bobbie, please take me there." The next day she did, with three other eager Palestinians. They insisted on seeing everything, even areas the museum suggested be off-limits to children. At the airport that day, Fadi, a Palestinian, asked whether a coun-

selor who had accompanied them to the airport was Jewish. When he replied that he was, Fadi made a face, appearing disappointed and looking to Lyeth for approval.

But Lyeth admonished him: "It doesn't matter if he is Jewish or not. He is our friend."

The writer is co-author with his wife, Janet, of "Arafat: In the Eyes of the Beholder." He contributed this comment to The New York Times.

cions intent: His subconscious dic-had crossed the Rubicon of pain.

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# Australia Republicans Lifted

By Michael Richardson

International Berald Tribune
SINGAPORE — The awarding of the 2000 Summer Olympics to Sydney is likely to accelerate plans by the Labor government to make Australia

A surge of national pride and a desire by most Australians to cut the last constitutional tie to Britain make it probable that Prime Minister Paul Keating will hasten the republican timetable by several years, analysts said.

Mr. Keating had originally set a target date of 2001 to replace the British monarch with an Australian head of state, while remaining in the Commonwealth.

The awarding of the Olympics will give impetus to the government's plan because "the republican issue is closely tied up with national identity and pride," said Helen Hill, a lecturer in sociology at Victoria University in Melbourne.

Unless the timetable is brought forward, the Sydney Games would clash with Australian republican objectives, because Olympic protocol demands that the head of state — Queen Elizabeth II at present - open the event.

To have Queen Elizabeth in attendance as our head of state would send a message to the world, and most importantly to the people of Australia, that we cannot stage the Olympics without import-ing our ceremonial leader from a distant country to give legitimacy to our endeavors," said Thomas Keneally, a Booker Prize-winning novelist who is a prominent member of the Australian Republican

Ironically, an analysis of the voting by members of the International Olympic Committee in Monte Carlo on Thursday suggests that Princess Anne, the queen's daughter, and other members of the British delegation heiped give victory to Sydney over its close rival, Beijing, by switching their votes to the Australian city when Manchester was eliminated. Sydney beat Beijing by only two votes in the final round of polling.

Although not directly saying that the result would help his push for a republic, Mr. Keating said in Monte Carlo that it showed that Australia stood as a country in its own right. "We can travel on our own under our own steam," he added.

Australian monarchists, however, put a completely different interpretation on Sydney's successful bid, saying it was a sign that current political and constitutional structures were respected and should be left alone.

In a meeting with the queen at her Balmoral country estate in Scotland last weekend, Mr. Keating said he wanted to end her role as Australia's head of state if Australians decided in a referendum to become a republic. In a statement afterward, he said he had explained to the queen that despite "deep respect and warm affection," there was a growing feeling that Australians should be able to elect their own presi-

A poll last month showed that 62 percent of Australians favored a republic and 34 percent



Sihanouk leaving the Royal Palace after signing the constitution, followed by his consort, Monique.

Sihanouk leaving the Royal Palace after signing the constitution, followed by his consort, Monique.

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Sihanouk leaving the Royal Palace after signing the constitution, followed by his consort, Monique.

### Sihanouk Signs **Constitution and** Returns as King

By William Branigin PHNOM PENH -- In a ceremo-

medhis reign as king of Cambodia on Friday, 52 years after he first ascended to the throne.

Council to be the country's monarch with limited powers under a Phnom Penh in November 1991 new constitution that he signed Friday morning\_

In a letter to King Sihanonk, President Bill Clinton immediately recognized what he called "the new democratically elected government of Cambodia," which has yet to be formed. "I congratulate you and the Cambodian people on your wis-dom and courageous sacrifices on behalf of peace, democracy and national unity," Mr. Clinton said. Speaking from a balcony in front

of his palace after signing the char-ter that restored Cambodia's monarchy, Sihanouk vowed to be a king who "reigns but does not govern" and is the "number-one guarantor of the popular will."

After two decades of bloodshed and upheaval, Cambodia will again become "an oasis of peace" and take its place "among the most authentically democratic countries in the world," he said. He promised his subjects that he would "protect you, defend you and serve you."

With his investiture as king in the Throne Hall of the Royal Palace, King Sihanouk has come full circle in an odyssey that marks him as one of the great survivors of modern Asian politics.

Placed on the throne in 1941 at second prime minister.

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for 14 years before abdicating in favor of his father and taking the title of prince in 1955. He abrogatny steeped in centuries of royal ed the monarchy when his father ritual, Norodom Sihanonk resu-died in 1960, continuing as chief of state until he was overthrown by a U.S.-backed government in 1970.

He then joined forces with the The ailing Sihanouk, who turns radical Khmer Rouge guerrillas, 71 next month, was unanimously only to become a prisoner in his elected by a seven-man Throne Council to be the country's mon1975 to 1979. He returned to under a UN-sponsored peace accord and was named head of state. but has spent most of his time since

then in China and North Korea. The resumption of his reign also marks the end of the 18-month mandate of Cambodia's UN peacekeeping mission.

Sihanouk has vowed to serve as king "without any remuneration" from Cambodian coffers. In a commmiqué on Wednesday, he indicated that he would continue to receive stipends of \$300,000 a year, from China and nearly \$80,000 a year from Japan, as well as the use. of an airliner provided by North. Korea, He said there were "no conditions attached."

In the same communique, he said he would return to Beijing on. Wednesday for surgery to remove a tumor close to his prostate.

The Throne Council that elected him consists of King Sihanouk's son, Prince Norodom Ranariddh Hun Sen, the Vietnamese installed: former prime minister, three senior members of the newly elected National Assembly and two Buddhist monks. Ranariddh is to become first prime minister in the new gov ernment and Mr. Hun Sen is to be

Sihanouk's wife, Monique, was

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#### CHINA: Beijing Plays Down Failure of Olympic Bid

1997, pushing the Olympics editorial to a much lesser spot.

In the address, Mr. Deng bluntly warned the prime minister at the time, Margaret Thatcher, that if disturbances occurred in the capi-talist enclave before 1997, China might take Hong Kong back before then. The reprint added nothing new, suggesting that its prominent display and harsh tone were deliberately chosen because China had lost the bid.

Beijing's failure in the Olympics bid may lead some of China's lead-

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may be a more important factor in down on the Tiananmen Square their search for international legitimacy than they had realized, analysts said.

Although Beijing has released more political dissidents in the last few years, thousands more remain in prison. According to the Tibet Information Network, Chinese an-thorities in Tibet have arrested 119 Tibetans this year. That brings the total number of political prisoners detained in the remote Himalayan region to more than 400.

But more than anything else, the ers to conclude that improvements Beijing leadership has steadfastly credit."

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in the nation's human rights record refused to apologize for the crack-

Indeed, the person named as chairman of the Beijing Olympic bid committee and who was among the leading officials of the Chinese delegation to Monaco was Chen Xitong. As Beijing's hard-line may-or during the 1989 events, he supported a harsh crackdown on the democracy demonstrators.

Referring to Mr. Chen, a West-

em diplomat said he did not want Beijing to win the bid "because I felt the wrong people would get the

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# The New Look at MOMA Is a Visual Polyphony

The installation is

prudent, serious,

By Michael Kimmelman New York Times Service

EW YORK - The players are the same, but the lineup is different. The new installation of the Museum of Modern Art's permanent collection of paintings and sculpture is more a gloss on the familiar than a wholesale change.

Purists may see even this as corrupting a story leanly and beautifully and, on its own terms, coherently told. Revisionists who for decades have been questioning the scamlessness of the history of 20th-century art as the Modern portrayed it may complain that it doesn't go far enough.

Realists will recognize the installation for what

it is: a prudent, serious, often provocative, overdue self-examination of the richest and by far the most influential presentation of 20th-century art in the world, one that has come to define the canon of

The reinstallation is certainly messier, less elegant and harder to follow. But after all, the history of art was not as neat as the museum had suggest-

cd. What had been a single art historical line in the galleries now becomes a polyphony; Ita-ly, Russia and Germany join France as major forces in the history of the early century. ism get their due. And the pre-

sentation adheres much more and overdue. strictly to chronology. Artistic voices from the same moment now clash, in a way often truer to the rancous spirit of their times than the old installa-

Kirk Varnedoe, head of the museum's department of painting and sculpture, has been working on this remstallation since the close in January of the Matisse exhibition, which filled the painting

and sculpture galleries. To understand the changes he has made, you must recall what came before: the account of modern art that Varnedoe's predecessor, William Rubin, provided, which in its essentials extended and refined the legacy of the Modern's great founding director, Alfred H. Barr Jr.

The museum began the story of modernism by tracing a path straight from Cézanne and Post-Impressionism to Picasso and Leger in the 1920s, a trajectory that barely strayed from Paris and estabthed Cubism as the century's core narrative.

Only then did the installation backtrack chronologically to Expressionism, Futurism, Constructivism and de Stijl, movements outside France and therefore subplots, all the more so, it seemed, in the cramped and uncomfortable galleries to which

they were assigned.

The reinstallation begins pretty much the same way, with Cezanne's "Bather" still presiding over the entrance, succeeded by Post-Impressionist paintings (and a pair of extraordinary Seurat drawings), culminating in a crowded room of early Matisse, Derain and Picasso's "Demoiselles d'Avignon," moved a gallery forward from where it

A nice touch: You can stand before Cezanne's "Bather" in the first gallery and see Matisse's

you arrive in that final gallery and turn a corner do you confront "Les Demoiselles," a physical expression of the turning point in 20th-century art that the painting is meant to represent.

The first big changes to the installation come in the next gallenes. After a room of early Cubism is one for Expressionism, followed by another for Futurism, Chagall, Kupka, Kandinsky, Leger, Robert Delaunay: a dizzying group from around Europe during the years before the first World War.

Here is an instance where the installation, unlike the old one, tries painstakingly to be faithful to real time, to the fact that works as different as Boccioni's "Unique Forms of Continuity in Space," Chagali's "I and the Village" and Delamay's "Simultaneous Contrasts: Sun and Moon" were completed within a few years of one another.

Next comes a more jarring change, a suite of de Chiricos, pushed nearly a dozen galleries forward from where they had hung. Although the chronology is right, the result isn't. After so much buoyant prewar art, these darkling images of vacant city-scapes are intended to suggest how the war dimmed

Europe's spirit. But de Chirico, of all artists. becomes only the second one after Cezanne to have a room of his own in the reinstallation. The next gallery is the most

provocative yet, mixing Du-champ and the Dadists with Picasso's contemporaneous Cubist collages, constructions and paintings.

Beyond formal similarities,

the message Varnedoe is sending is clear: Duchamp deserves more prominence, and Dada rivals Cubism as a force in the century. Just as Picasso becomes a leitmotif in the reinstallation, so does Duchamp, popping up again, even more unexpect-edly, in a gallery with Brancusi sculptures.

The Dadaists return, too, after the Brancusis, where Hannah Hoch, Kurt Schwitters, George Grosz and Johannes Baader join Klee. More straightforward is the change involving

Russian Constructivism, relegated to a stairwell in the old installation. It occupies a whole gallery now, as it should. The Modern is still the Modern: Klucis follows Mondrian and van Doesburg, whose works are in the previous room, and Rodchenko's "Oval Hanging Construction No. 12" is seen against the backdrop of Duchamp's "Bicycle Wheel" two galleries away.

But with photographs, propaganda literature and architectural models, as well as paintings, the new gallery strives to show Constructivism's social and political side, not just its formal one.

Something else new comes at the end of the second floor. Galleries once devoted to Miró and Surrealism have been given to the drawings department (a drop-dead selection of works from its collection has been hung). The shuffle squeezes Miró and Surrealism into rooms where 1930s Pi-casso, Dada and de Chirico had been.

But the more important change comes in the last gallery on the second floor, where the Mexicans meiros. Tamayo and Orozco are cheek by jowl with Pollock and Beckmann: a stretch intellectually, but an intriguing one.

Roy Lichtenstein in his Southampton, New York, studio, preparing for the Guggenheim retrospective of his work.

# Lichtenstein, Still Reinventing Pop Art

By Vicki Goldberg New York Times Service

OUTHAMPTON, New York — In the early '60s, when Pop Art first raised a Campbell soup can in a toast to Mickey Mouse, critics were appalled, denouncing the movement as everything from "profound cowardice" to a pinheaded and contemptible style." Leading Abstract Expressionists like Rob-

ert Motherwell and Mark Rothko resigned from the Sidney Janis Gallery when Janis mounted a large Pop show in 1962. Still, Pop caught on faster than any movement ever had, and something unprecedented hap-pened: those low-life bohemians called artists were elevated to stardom. Take Roy Lichtenstein. His first one-man show of Pop paintings at Leo Castelli in 1962 sold out before it opened. (So much for critics.) He had a mini-retrospective in Pasadena, California, five years later and a more comprehensive one in 1969 at the Guggenheim. In fact, ever since 1962 Lichtenstein, who will be 70 next mouth, has had work on view somewhere. Castelli's list of his one-man and group shows comes to 41 pages. Starting on Oct. 8 the Guggenheim adds a

ings and sculptures, from "Look Mickey" of 1961 to the "Large Interior With Three Reflections," still wet when this article was written. The show, accompanied by a huge catalogue, was organized by Diane Waldman, the curator responsible for the 1969

One of the pioneers of Pop Art, Lichtenstein — still busy reinventing the style on a summer's afternoon in Southampton — has helped keep Pop alive and vital with a series of refinements, experiments, and subversive philosophical takes on modern art and life.

Nan Rosenthal, consultant on 20th-century art at the Metropolitan, marvels at his continuing invention: "The level of quality that he has sustained in his work over 32 years is simply astonishing."

In 1962, Lichtenstein's versions of comic books, bubble-gum-wrapper art and resort advertisements bewildered many art lovers raised on Cubism and Jackson Pollock. The artist himself said in 1963 that "it was hard to get a painting that was despicable enough so that no one would hang it - everybody was hanging everything. . . . The one thing everyone hated was commercial art; apparently they didn't hate that enough, either."

Everyone was hanging everything—Rob-ert Rauschenberg had already inserted tires, bedspreads, suffed goats, even snippets of comic strips, into art. But Roy Lichtenstein healer vs. the purveyor of useless baubles for brought commercial art, the one art form no one thought was really art, up front and made it the sole subject of his paintings. At that very moment, Andy Warhol and James Rosenquist, entirely unaware of each other, were doing the same. After Pollock and de Kooning, this smelled like revolution.

Dorothy Seiberling, who wrote a rather favorable article about Lichtenstein in Life in 1964, when she was the magazine's art editor, says today she was as puzzled by the artist as by his art.

"He was very shy," she says, "very low key. He seemed almost scholarly. He didn't look like any kind of revolutionary at all."

He still doesn't. Slightly reserved but engaging, he is as mild, accommodating and apparently unconflicted as Mr. Rogers. Thin, gentle, soft-spoken and casually dressed, with his gray hair polled back in an unimpressive ponytail, he has a calmly deliberate manner, the air of someone often pleased, and a self-deprecating sense of hu-

John Eden, an ophthalmologist who has

the rich." His paintings spoot the postmodern readi-

ness to gobble up art history and spit it out again. Some of them sneak Lichtensteins into their polished, sardonic, and crafty catalogues of art history and dubious chic. Asked what he thinks about post-modernism, the artist hesitates a while, then laughs quietly and says,
"I'm trying to avoid answering that.

Lichtenstein works diligently from 10 to 6, even days a week most weeks, with breaks for lunch and tennis. He reads about particle physics and genetics almost exclusively. No Sturm, no Drang, no evidence of either anxiety or self-importance.

Outside the door of his Southampton home is a small plaque that used to say "Chien lunatique," but the chien died, and someone crossed out that word. Inside the house, all is perfectly sane - with the possible exception of the owner's paintings, and they are only lunatique like a fox.

After closing on Jan. 16, the show will travel to Los Angeles and Montreal.

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By Frank Conroy, 450 pages.

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O SCAR WILDE once observed that "the public is wonderfully tolerant; it forgives everything but genius." Yet the plot of Frank Conroy's irresistible new book sug-gests quite the opposite. A rich

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novel of development with the Soul," it shows that the world can be wonderfully lorgiving of genius, so forgiving as to prove a handicap.

Rawlings's gift for music is recogspends most of his days dreamily

Weisfeld steers Claude to the petitions.

right teachers, who help him develsomewhat familiar title "Body and op skills that lead to a job as an lack of success, one of his former soul." it shows that the world can accompanist to the child of a Park teachers tells him: "You should un-Avenue family.

From earliest childhood, Claude prompts him to apply successfully take you only so far. Eventually we for a scholarship to an exclusive are thrown back on ourselves. It's a nized and rewarded. Though he private school, which leads to admission to a prestigious college, roaming his Upper East Side neigh-borhood while his unmarried whom he marries after they gradumother drives a taxi, his budding ate. His fame as a pianist spreads, interest in the piano attracts the and he even begins to compose mupatronage of a local music-store sic. But in a reversal of his mount-owner, Aaron Weisfeld.

When he complains about this derstand that only so much can Claude's exposure to wealth come in the form of gifts. Gifts can cliché, but it's true."

And then, almost providentially, Claude's life comes apart. His marriage founders and his creativity dries up. He feels a sense of fraudulence common to artists, worsened by his never having learned who his father is. Then through a wonder-fully inventive complication, he inherits the Third Avenue building that houses Aaron Weisfeld's music store, and he ends up holding out against a real-estate developer determined to demolish his building and put up a block-wide high-rise. As the wrecking ball crashes against a nearby structure, causin an E-flat silver bell over the door of his store to ring faintly, Claude

finds his inspiration. "At the precise instant of the crash, followed a split second later by the bell, he hallucinated the full sound of an orchestra and a piano playing two chords in succession, the first chord dissonant and the second consonant. The hallucination was clear and precise, com-plete in every musical detail, which he instantly memorized." He begins to compose a concerto, the double meaning of which word is "to join together, to work in con-cert, but also, from the Latin, to fight, or to contend." For Claude, "the E-flat silver bell represented the solo instrument (piano) engaged in a battle for survival with the more powerful sounds of demolition representing the orchestra."

Needless to add, the concerto proves a crowning success.

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34 Finng
35 All the way

It is tempting to read from this some message about Conroy's own artistic output. It has taken him 26 years to publish just three books; the first a finely written memoir of growing up, "Stop-Time" (1967); the second a somewhat thin, sketchy collection of stories, "Midair" (1985), and now this remarkable outpouring of compulsive 53 Tve Got-

storytelling.
Conroy has written an apparently traditional story, full of rich characters and tricky twists, drawmg (sometimes outrageously) on popular devices of storytelling. "Body and Soul" may be old-fashioned — realistic, eventul, almost Victorian in its obsession with class and paternity — but it is always aware of its being so. That its title is the same as the 1947 John Garfield movie about a champion boxer, which young Clande could have seen during his dreamiest stage, is probably no coincidence. And at the heart of the novel lies a forceful defense of such appropriation of

Christopher Lehmann-Haupt is on the staff of The New York Times.

## Restored Giambologna in Washington

ASHINGTON — For years, it was perched way up high, in a niche over a stairway in the U. S. Embassy in the Palazzo Margherita in Rome. Dust and grime had settled into its pores and those who saw it were too far away to notice the sweetness of the smile or the sensuous curve of the back.

Now the Cesarini Venus, a marble nude by the 16th-century Medici court sculptor Giambologna, is getting its moment in the light. It goes on display Sunday in the National Gallery of Art after months of restoration.

In the center of a large, airy gallery, it now glows — a delicate, smaller-than-life goddess, nonchalantly drying herself after a bath. Its surface, once soiled by centuries-old bird droppings and sust, is now milky white.

ACROSS

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training and never returned.

has been dropped and broken and passed from owner to owner. A 17th-century restoration after its fall left her right calf permanently discolored and an iron rod harshly piercing one buttock to keep her standing. The rod remains, but it is otherwise patched up.

Giambologna made the Venus as a gift from his Florentine patron, Grand Duke Francesco de' Medici, to the head of another powerful family, the Cesarinis. Giangiorgio I Cesarini put it in the garden of the Cesarini palace in Rome, where it stayed for 40 years.

It was much admired in Rome. So much so that, according to a 1688 history, it was stolen during the night by thieves who used a crane

Flemish-born sculptor, who went to Italy for war. The Cesarinis got it back, but in 1622 the grandson of the original owner sold the family Since Giambologaa carved it in the 1580s, it sculpture to Cardinal Ludovico Ludovisi, the

Ludovisi installed the Venus in his grand family villa. And there it stayed, even after the Ludovisis sold off all the surrounding land at the end of the 19th century. It was placed in the new Palazzo Margherita

in 1890, in a special niche made for it above the grand staircase. And there it remained, even after the U.S. government bought the building for its embassy in 1946. It is likely to return there after the exhibit, which ends Jan. 17.

Before the Venus was cleaned, it was hard to see its finer points, says Shelly Sturman, the gallery's conservator. "Somebody was joking early that this is truly Venus after the bath," she

BILL MOYERS, TELEVISION JOURNALIST

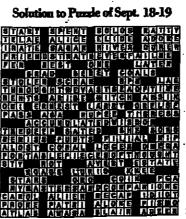
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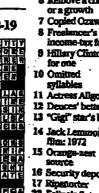
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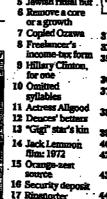
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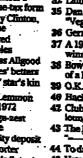


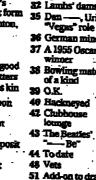


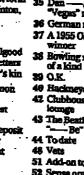




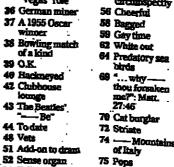


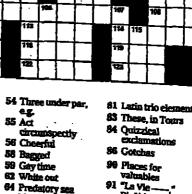


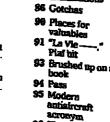


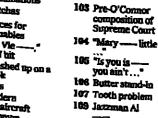




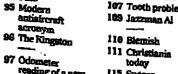


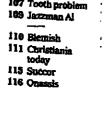






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Ker-Xavier Roussel's "La terrasse des Tuileries," circa 1898.

# Nabis: When the World Changed

underwent the most dramatic change since the end of the so-called Dark Ages in the seventh century. Artists shifted their attention from subject matter to its components - color, texture, rhythm became the point.

It was an extraordinary transformation, which paved the way for Abstractionism and contemporary

#### SOUREN MELIKIAN

aesthetics. At the heart of it was the art of the Nabis, on view at the Grand Palais until Jan. 3.

Had the explicit purpose of the show been to tell that story, it would not be nearly as convincing as it actually is. As one walks through such blandly conventional sections as "decorative elements," "landscapes" or "small formats," which at times come close to a confusing jumble, the trend comes across forcefully.

It almost began as an accident, Had a young artist trained at the Academie Julian as a painter of painstakingly naturalistic scenes not taken a summer vacation in Brittany, things might have been different. Paul Serusier was 24 when he arrived at Concarnean in August 1888 to join his family. He left a few weeks later for Pont-Aven to seek Gaugain's advice. Perhaps the "mention" he had reyear for a dark, realistic picture of a weaver" did not entirely convince

Gauguin, who was unwell and about to leave, did not have much time. He took Serusier on a walk through a forest on a hillside a few minutes away from the inn where they both had their lodgings. As they stood on the banks of the Aven River, Gauguin asked rhetorically: "How do you see these trees? They are yellow. Well! Put some yellow in. The shadow looks rather blue: do it in pure ultramarine. The red leaves? Take vermil-

HE story was later re-counted by Serusier's fel-low-Nabi painter Mau-rice Denis who, in 1890, put its message into words: "Remember that a painting, before it is seen as a warborse, a woman in the nude or any anecdotal scene, is a flat surface covered with colors arranged in some order."

The picture that Serusier painted that day, later dubbed "The Talisman," follows Gauguin's advice and fits the definition given by Denis. Except for a tiny blue root, the eye only makes out patches of strong colors, with lots of yellow and some vermillion.

Perhaps it was unfinished. But it was kept as such and soon revered in the group as a model. The as-tounding "Taches de Soleil" that Denis did in October 1890 is an even bolder offshoot.

Only the tiny robed character, standing in the middle of a pool of solid red, can be claimed to be figural. The large irregular red patch dovetails, in jigsaw puzzle fashion, with a patch of dark orange in the foreground, and a tur-

renders tree leaves. Ursula Perucchi-Petri, deputy director of the Zurich Kunsthaus, who put the show together with Claire Frèches-Thory, a chief curator at the Musée d'Orsay, writes that the palette "heralds" Fauvisn. One could argue that it goes far beyond. Fin-

leap had been made. Experiments carried out in miniscule sizes alone would not be sufficient evidence of a 180-degree turnaround. The more elaborate paintings produced around the same time by Pierre Bonnard, Edouard Vuillard, Maurice Denis, and Ker-Xavier Roussel, to mention but the giants in the Nabi

ished or not, it is within inches of

Abstractionism. A phenomenal

intimate link to calligraphy.

But the downfall of figural art

Vuillard: Self-portrait.

movement, point to a similar earth-shaking shift of focus.

"L'élégante," a sketch done by Vuillard in 1891, is entirely figural and yet it is hard to pay attention to the subject as such — the elongated silhouette of a woman pushing a door open. The picture is all about color

balance and geometrical form. Of the body, the viewer's eye only no-tices the mass of fluffy pink above the long black rectangle of the skirt. To the right, two vertical bars of deep other-orange isolated by a wedge of strident yellow equal the feminine figure in importance. They rest on a reddish block, its streaks giving it a horizontal orientation. The human presence is an

accessory to the setting.

Nor was such a metamorphosis confined to small sketches. Bonnard's "Le Peignoir" is a full-blown 60-inch painting done as one of two decorative panels. A woman in a morning wrap, filling the elongated frame, is seen from the back, her head numed sideways. She seems to be an excuse for the repeat-pattern of small brown crescents strewn over the other gown. Blobs of dark green in the bottom corner left and of light olive around her head pre-

sumably stand for leaves. The point, again, is color balance and rhythm, not figural rendition.

Few psintings of the period throw such glaring light on the transitional process to abstraction—it came in as figuration had ceased to grip

In point, again, is continued to a continue the continue of color without depth or volume, and indeed without light. Figuration is there, suggestive, poetic, about to dissolve.

Occasionally the Nabis had in as figuration had ceased to grip the attention of Western artists.

ANTIQUES

ARIS—About a century ago, the Western perception of the visible world underwent the most drawn t lard, Bonnard and Denis. The catalogues draw attention to specific

> Bonnard's charming portrait of his sister, "La Blouse Rayée" betrays the impact of a print by Kunisada. The prominence given to a checker pattern is comparable in both works. Even more tellingly, Bonnard uses sinuous lines to signify the folds without attempting to render them in an illusionistic way.

His handling of the dancer Biahna Duhamel as "Miss Helyet"

cases of influence.

in a pastel done around 1891 is lifted from one of the figures in a Perpignan. Pastels, a major medisketchbook by Masayoshi that he owned. This sudden intrusion of rhythmical outline and expressive-ness through color laid in flat con-trasted blocks was alien to the West. What was "the innermost structure" of the subject in the Japanese draftsman's work, as a highly perceptive critic, Gustave Geffroy, put it in 1890, was only a borrowed motif in the French painter's work, unrelated to a whole perception of the world. It lacked the support that it derived in the East from its

was a long drawn out affair of which the outcome appears inevita-ble only with hindsight. In its last stages before Abstractionism, Enropean figuration yielded a mix of ghastly daubs and exquisite masof the same artist.

None illustrates the case better than Ker-Xavier Roussel, who committed some very poor works, soppy in inspiration and badly d, such as the "Four Seasons of Life," as well as some gems, which are among the show's revela-tions. The small sketch on panel of a young woman seated by a rose bush, first seen at the Galerie Berès in 1990 ("Au Temps des Nabis") leaves it all to color - subdued blue, red, some green and two

shades of ivory — and mood. It belongs in a category of its own. So does "L'Ombrelle Rouge," also shown for the first time in 1990. A feminine figure under a red parasol casts a long shadow under a wintry sum in the midst of pale light reflections. The Louvre is a purple haze in the distance. A horse's head pops out of the right corner, its blinkered eyes whimsically sugges-tive of curiosity. The subtlety of the hues and the light is unmatched.

F it is outshone by anything, it is by Roussel's equally atypical wonderful pastel landscape with a woman standing in a meadow. The small figure is done in whisps of white the same white used for a few plants. In the distance, a thin blue strip — the River Yonne — is topped by a low, intensely yellow mound over which hangs a purple mist. It is all done in delicate shreds

flashbacks to the distant past. The The show makes one wonder great Vuillard must have remem-whether Far Eastern influence bered Vermeer as he painted two might not have been an accelerat- seamstresses scated at a table in

## Modern Artists 'Before Media'

By Michael Gibson International Herald Tribune

ARIS — France's National Museum of Modern Art has acquired more than 6,000 works by 20th-century artists since its foundation shortly after the end of World War II. "Manifeste," a big exhibition at the Pompidou center last summer was meant to take stock of what is in the hold and, if possible, to provide a panoramic view of art since the "50s. A second show which opened this week under the title "Manifeste, une histoire parallèle" presents (to Dec. 13), 50 artists old enough to have known "an age before the media" and who thus presumably produced a different bind of est different kind of art.

Ranging from the Balthus or Alberto Giacometti at one end of the building, to Hantai and Martin Barré at the other, this old-boys' show also suggests the agonizing dilemmas facing any curator, who cannot be content to relate to any work on its merits alone but is obliged to

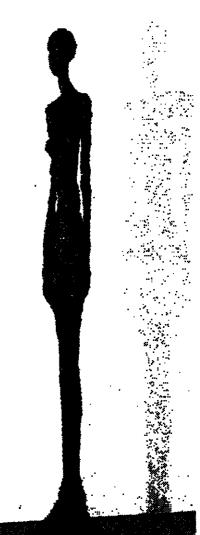
accept many on the assumption that such works are is somehow "objectively relevant."

The result, as might be expected, is something of a crazy quilt which at least has the ment of acknowledging the importance of artists who have remained indifferent to media coverage while producing works of authentic poetic ment (Henri Michaux, Joan Mitchell, Zoran Music, Balthus, Pierre Bettencourt and others).

None can hope for more than token repre scutation, and such a show inevitably calls to mind a ceremony in which the relics of various saints are borne processionally through the town. The entertaining thing, of course, is that hostile factions can be seen walking side by side within the same procession; the dreary Minimalist canvases of a Barré, the vacuous mechanized stainless steel constructions of Nicolas Schöffer, for instance, rub elbows with Francis Bacon's powerful and monstrous "Study of the Human Body" which confronts the viewer with a more substantial and challenging nightmare.

The merit of the exhibition is that it does not attempt to attenuate the contradictions presented not only by the age but even by artists taken singly. Consider, for instance, Jean Dubuffet. He held that culture is stifling and that only spontaneity akin to that of the child or the insane was artistically significant. His powerful personality allowed him to acquire an international stature and his merest scribbles and doodles (which could be significant in a polemical context), have now acquired a "cultural" legiti-macy which is quite as terroristic as anything he once argued against.

His work is placed here in the company of artists such as Gaston Chaissac and even Alexander Calder (represented by one large



Giacometti's "Femme Debout II," 1959-'60.

One may legitimately wonder if this is really an artist's business, or whether he had not better attend to settling a more intimate account with the world, as did Michaux. The

latter's anguish found expression and release in

extraordinary ink drawings like those which are

to be seen in the show and which, like some

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nonstandard Rorschach test, allow the viewer to read into them whatever the tension of the lines and blots may suggest to him.

Another singular artist, Bettencourt, is represented by a single small assemblage of butterfly wings. It is worth remembering that it was Bettencourt who originally suggested the use of this medium to Dubuffet. Bettencourt went on from that and used everything from egg shells to burlap and coffee beans to create some of the most disturbing mystico-sexual assemblages of this half century, none of which are to be seen at the Pompidou center.

Alfred Mannessier, who belongs to a specifi-cally French line of abstract artists with religious overtones, recently enjoyed a retrospec-tive at the Grand Palais and is represented here by one of his more effective paintings, a triptych with a predella whose central panel suggests a Holy Face. The work is ambiguou nonetheless, and one may feel it is suited neither to a museum nor even to a church, but possibly to a dramatic church scene on a theater

N eloquent contrast to this is provided by another triptych, this one by Joan Mitchell, a powerful American artist who lived in France and died this year. Mitchell's paintings are, formally speaking. Abstract Expressionist works, but there is often a hint of nature to be found in them (leaves, trees, flowers and water). This duality which manages to evoke a subject indi-rectly, by way of broad, heavy, almost random brushwork suggests the exquisite balance an artist is obliged to maintain to do the job right. Zoran Music is represented by one of those

extraordinary works in which he evokes the corpses of Dachau where he spent the last year of the war. The effectiveness of this sort of work arises out of the fact that, contrary to so many artists who have attempted to suggest horror by means of horror, Music has done so by using refined aesthetic means that have points in common with the tone and economy of Chinese

landscape painting.
François Morellet, a French artist who uses chance in deciding how to assemble the straight lines of his geometric work, occasionally manages to make a point in terms of optical theory. But his art is naturally, by philosophical choice, anti-subjective and holds little reward for the eye. His work is "objectively" significant however in that it represents an extreme position of the past decades — a wry and rather dismal puritanism that has also been part of our age.

Pierre Alechinsky, Asger Jorn, Paul Rebeyr-olle, Jean-Paul Riopelle, Bram van Velde, Pol Bury, Olivier Debre, Hans Hartung and Pierre Soulages are among the other artists chosen for this show, which though not entirely satisfactory, does have some excellent parts.



when doing the equally delightful sketch of his mother sewing, even though it is utterly different in

composition, palette, and mood. The two pictures, respectively in the Paul Mellon collection at the

Yale University Art Gallery and

the private collection of William

Kelly Simpson in New York, are unknown but to a few specialists.

If only for discoveries such as

these, the show requires more than

It is, alas, uneven. Maillol, who

was delightful as a Nabi painter

before turning to sculpture, is not shown at his best, excepting a pic-

ture from the Musée Hyacinthe in

Yet with all its shortcomings,

starting with a pedestrian hanging.

this is a major addition to our un-

derstanding of our own time and

one of the year's most novel art

um for the Nabis, are scarce.

one visit.

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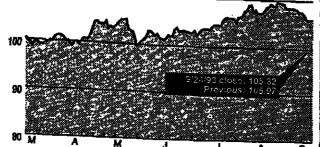
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#### **ECONOMIC SCENE**

#### **Can Mideast Pact Create Boom in Promised Land?**

By Peter Passell New York Times Service

EW YORK - With peace breaking out in what some call Palestine, can prosperity be far behind? Even those inclined to optimism are apt to be shaken by the squalor of the occupied territories — the open sewers, impassable roads, ragtag refugee camps.

But the wretched state of the infrastructure masks a remarkable gain in private income during the two decades sandwiched between the 1967 war and the start of the open rebellion against Israel. More important, it ignores Palestinians' greatest, if least tangible,

assets: an enterprising business culture that has proved its met-tle in the Gulf states and a relatively well-educated work force. the territories have

7 7 1.

The two keys to success, argues Stanley Fischer, formerly the chief economist of the World

Bank, are to keep the economy closely linked to Israel's and to prevent the encroachment of government bureaucracy.
Some would add a third: the good sense to shovel enough money

shown potential.

into crippled Gaza to keep it politically stable while the more viable West Bank has a chance to show its stuff. "The Palestinians need time to get their house in order," said Ann Lesch, associate director of the Center for Arabic and Islamic

Studies at Villanova University. The starkest realities about the economy of the occupied territo-

ries are how small they are and how dependent on the outside world. The World Bank estimates the territories' income at about \$3 billion in 1991, just one-twentieth that of Israel. Roughly 20 percent of their spending power came from wages earned by commuters to Israel — mostly construction and farm

workers — and 10 percent came from exports, farm products or workers — and to percent came from expens, farm products of simple manufacture goods shipped, legally or illegally, to Israel. An additional 30 percent was foreign remittances — a combination of refugee aid and gifts from Palestinians living abroad.

Still, before the intifada broke out in late 1987, economic output per person had nearly doubled in 20 years, quite a feat for an area with a high 3 percent annual population growth. Other measures of affluence also improved: Infant mortality was

halved, households with electricity tripled, the proportion of residents with access to safe water rose to 90 percent from 15 percent. This suggests that a restoration of peace — or, at least, the imposed order of the 1970s and 1980s — could presage an economic

A report on the territories by the World Bank, published this See PALESTINIAN, Page 14

## U.S.-German Pact Puts Pressure on Other EC Airlines

By Brandon Mitchener International Herald Tribune

FRANKFURT - Germany and the United States shook hands Friday on a new aviation accord that will boost traffic and competition between the two countries and pressure airlines elsewhere in Europe to find partners in North America.

The accord will immediately benefit Germany's struggling state-controlled airline, Dentsche Lufthansa AG, which gained a respite of four years to forge a trans-Atlantic alliance and adapt to "fairer"

Lufthansa shares rose sharply in after-hours trading after its chairman, Jürgen Weber, predicted the agree-ment would increase profit by "tens of millions of marks" in its first year.

Hans Hartmann, an aviation analyst at Dresdner Bank in Frankfurt, "The accord is good for Lufthansa because it allows for a partnership with an American

airline and is bad for carriers everywhere else in Europe that will face greater competition."

Replacing a 1945 pact, the new accord promises Lifthansa nearly intrestricted access to U.S. destinations via a "code-sharing" agreement with an American carrier, Mr. Weber said in Bonn. Lufthansa is in talks with two prospective U.S. partners, American Airlines and United Airlines, and will name its new partner "shortly," he said.

"Our first priority is to tap the U.S. market on a broad basis," he said, but Luithansa will also use the four years of the accord "to establish closer ties with carriers around the globe."

Lufthansa's share of German trans-Atlantic air traffic had dwindled from 50 percent at the beginning of the 1980s to just 30 percent this summer as more U.S. catriers added flights to Germany. Operating with lower costs, the U.S. airlines undercur Lufthansa's

costs and undermined its profitability. The agreement, which still needs to be signed, caps after which a so-called open-skies agreement might take effect. In exchange, U.S. airlines were offered greater access to German destinations through partnerships with airlines based elsewhere in the European

The code-sharing clause, which allows one airline to book flights on another, favors partnerships by expanding each airline's access to the other's destinations. Among the first to benefit will be KLM Royal Dutch Airlines and Northwest Airlines, which can now offer more connecting flights to Germany from the United States by way of Amsterdam.

European airlines without North American partners will be disadvantaged on trans-Atlantic routes by not being able to offer connecting flights to Germany, one of the Continent's biggest air-travel markets, industry analysis said.

In addition to encouraging partnerships, the agree-

the number of U.S. flights to Germany for two years and restricts growth in passenger traffic until 1997, their skies to more competition, analysts said. France their skies to more competition, analysts said. France recently renounced its agreement with the United States and Britain faces a renewal of its accord with the United States soon.

> British Airways was recently prevented from taking a 44 percent stake in USAir because Britain refused to liberalize landing rights in London. British Airways took a 19.9 percent stake in USAir instead, and Britain said it would consider opening its airways.

> The new pact is less than the United States had hoped for, but officials in Washington insisted it would help U.S. carriers in the long term.

"This is a transitional arrangement," an official told The Associated Press. "There will not be long-term

"This puts the U.S. carriers in the driver's seat; it you want access, you must provide something in return," another official said.

#### Ruling by **U.S. Court Gives Boost** To NAFTA

Compiled by Our Staff From Disposche WASHINGTON - A U.S. appeals court gave a boost to the belea-Agreement on Friday, reversing a ruling that could have blocked the pact until the White House reviewed its impact on the environment.

The appeals court ruled unani-mously that the challenge to the agreement by three environmental groups cannot be reviewed by the courts. The groups said they would appeal to the Supreme Court.

If and when the agreement is submitted to Congress, it will be the result of action by the president, action clearly not reviewable" by the courts, said the ruling writ-ten by Abner Mikva, chief judge of the U.S. Circuit Court of Appeals for the District of Columbia. "NAFTA's fate now rests in the

hands of the political branches," Judge Mikva wrote. "The judiciary has no role to play."
District Judge Charles R. Richey ruled June 30 that the White House

could not send the accord to Congress until it first prepares a formal statement on its environmental impact - a process that could have

"Obviously, this is good news," said Dee Dee Myers, the White House press secretary. "It removes . one more obstacle. Larry Williams, director of inter-

national programs for the Sierra the suit, said he was disappointed. "We had hoped that we would get a full disclosure and public discussion of the environmental im-

pacts by the administration so that: it would enhance and enrich the dialogue while the agreement is being discussed on the Hill," he said. Judge Richey ruled that the agreement negotiated last year by former President George Bush and the leaders of Mexico and Canada

See NAFTA, Page 15

## Misled by Market Reflexes Response to Big News Is Often Faulty

By Susan Antilla

New York Times Service NEW YORK — President Boris N. Yeltsin orders the Russian legislature dissolved, and 4,683 miles away, the Dow Jones industrial average sells

A knee-jerk reaction? You bet. And, as happens in connection with so many news events not immediately related to the stock market or the economy, by Wednesday the industrial average had already

begun to come back, gaining 9.78 points.

Traders tend to lose their collective cools when stunning news is amounced. When that news is indeed linked to the market or economy, their reaction frequently makes sense.

The Dow Jones average took a 32 percent nose-dive in the 12 months after Saudi Arabia announced its oil embargo on Oct. 20, 1973 - an economic shock that tripled oil prices.

"This wasn't just a case of somebody shooting their mouth off," said William LeFevre, market strategist at Ehrenkrantz King Nussbaum, a New York brokerage firm. "The tripling of oil prices had a real impact on the economy."

But not all events that have moved the stock market have had any economic impact to speak of. Take Wall Street's "Boesky Day," the day the U.S. government announced that Ivan Boesky, the arbitrager, had made a plea bargain with prosecutors on charges of securities-law violations.

The Securities and Exchange Commission did not make its announcement about Mr. Boesky until after the close of trading on Nov. 14, 1986, a Friday, But on Monday and Tuesday, traders who arguably knew more than the government helped knock 53.38 points off the Dow.

The reaction came in part as investors speculated that Wall Street could lose credibility and business if Mr. Boesky brought down too many other big players. By the end of the week, though, the Dow stood higher than it had been on Boesky Day. Maybe the really had guys never got a subpoena. Most of the time when news shakes the markets,

it pays to do nothing, Mr. LeFevre said. "You're better off waiting a day or two until you get all the information, and then act," he said. "By the time you get your order in when it's happening, the market is already down - and even with a terrible story, there's always a bounce."

Investors frequently "let their emotions get the better of them, though," Mr. LeFevre added, and the rush to bet on unpredictable long-term implications can be expensive.

The last major Moscow melodrama, the attempted coup against Mikhail S. Gorbachev, prompted a 69.99-point selloff in the Dow on Aug. 19, 1991. At one point that day, the average was

down 100 points. By the next day, even before the coup had started to fall apart, the index had

recovered 15.66 points. Sometimes, in the face of potentially market-moving news, the New York Stock Exchange shuts down. The Big Board closed at 2:07 P.M. on Nov. 22, 1963 — the day President John F. Kennedy was

The decision to close took some time, Mr. Le-Fevre said, because the stock exchange in 1963 required a quorum of its board of governors to vote for a shutdown, and news that the president had been shot came near the lunch hour, when several governors could not be tracked down.

By the time they voted to close, the Dow had lost 21.16 points, or 2.89 percent of its value. But, as in

#### 'You're better off waiting a day or two, until you get all the information, and then

William LeFevre, market strategist at Ehrenkrantz King Nussbaum.

many news-induced sell-offs, on the next trading day it gained 32.03 points - a rise of 4.50 percent

Nearly 18 years later, when news was hitting the wires that President Ronald Reagan had been shot on March 30, 1981, Big Board rules required the approval of only three governors to shut the exchange. Thus, trading was halted quickly, with the Dow down only 2.62 points. "And by the next day, when we found out he was O.K., up it went," Mr.

The onset of war brings a mixed bag of reactions. The Dow rose the day after the Arab-Israeli war began in October 1973 — a mistake, it soon turned out, considering the soaring oil prices that were to result.

The crisis that became the Gulf War, on the other hand, prompted a 19 percent sell-off between Ang. 2, 1990, when Iraq invaded Kuwait, and Oct. 11 that year.

The action by President George Bush months later made Wall Street happier, though. The Dow rose 114.60 points on Jan. 17, 1991, the morning after Operation Desert Storm began.

What did Wall Street like about that? "When they started bombing, the market went cuckoo, Mr. LeFevre said. "People felt like we were finally doing something."

#### Major Sees 'Folly' In Timetable for **Currency Unity**

By Tom Buerkle

International Herald Tribune
BRUSSELS — The battle over Europe's future erupted anew Friday, as Continental governments sserted their commitment to the plan for a single currency despite the forceful opposition of Prime Minister John Major of Britain.

The currency debate was stoked further when the European Com-munity's top trade official urged member states to accept the demise of Europe's exchange-rate mechanism and cut interest rates wherever possible. The comments by Sir Leon Brittan were the first clear call by an official of the EC or a member government for France and Belgium to cut rates indepen-dently of Germany.

But Mr. Major said that EC leaders, when they gather for a summit meeting in Brussels Oct. 29, could not just endorse the "same old stale agenda" of Maastricht. The treaty's plan to achieve a common currency by the end of this decade was "folly" and "not relevant to our economic difficulties," he said in an article in The Economist magazine. His attack on the dogma of EC

unity seemed to ensure a showdown between Britain and most Continental governments on mon-etary and trade issues and the admission of new members at the EC summit meeting. Belgium, which currently holds the rotating EC presidency, said it

was determined to have the leaders carry out the single-currency plan laid out in the Treaty on European Union signed in Maastricht, principally by agreeing to establish a pro-totype EC central bank.

Prime Minister Jean-Lnc Dehaene called Mr. Major's comments "somewhat surprising," considering that his government recently ratified the treaty after a bitter debate, according to his spokeswoman, Monick Delvon. She said Mr. Dehaene believed the Maastricht treaty's formula was the best way to restore monetary stability in Europe after the crises and devaluations of the past year.

Instead, he said, the meeting should endorse free trade and deregulation as the best methods of getting Europe out of recession and of creating jobs.

Mr. Major also renewed his call

See CURRENCY, Page 13

#### **Loss Widens** At Olivetti

TURIN - Olivetti SpA said Friday that its first-half pretax loss was 168.1 billion lire (\$106 million), nearly twice as large as a year earlier, as big price cuts offset a rise in sales.

Sales increased 5.4 percent, to 3.949 trillion lire from 3.75 trillion, the computer maker said. But 20 percent price cuts in the computer industry wid-ened Olivetti's pretax loss from 93.4 billion lire in the first half of 1992.

Olivetti said it would report a loss for the full year, but smaller than the 650 billion lire loss in 1992. It also said deers and specialized systems remained strong. In 1991, when price wars erupted, the company had a loss of 460 billion lire.

Olivetti said net debt fell to 741 billion lire at the end of June from 960.5 billion at the

Its share of Europe's personal computer market rose to 6.2 percent from 4.9 percent a year earlier.

# Solution to Pricing Crisis Eludes OPEC

By Youssef M. Ibrahim New York Times Service

GENEVA --- Oil ministers from the beleaguered Organization of Petroleum Exporting Countries son have begun consultations here on T ways of boosting world oil prices, which have hit record lows and have led to OPEC's worst crisis in

There is little indication of a credible solution on the horizon. As large amounts of crude oil continue to pour into saturated world markets, prices have discipline to cut back its runaway production, which is close to 25 million barrels of oil a day. As prices, adjusted for inflation, drop to levels of 20 years ago, oil companies are taking advantage of

**CURRENCY & INTEREST RATES** 

cheap oil to store millions of bar-rels, which they will use later to has landed OPEC in an acute fi-larger share of oil production. The keep prices down throughout much of the heavy-demand winter sea-

The perennially bickering OPEC members appear to be producing all the oil they can, to make up for lost revenues as a result of the drop in prices, and creating a sort of free-for-all that is benefiting large oil consumers and deeply hurting

More important, independent oil producers such as Norway and Brit-

dropped to their lowest levels since the production from the North Sea, which is expected to hit a record high this year of the next few months, enough discipline to cut back its runaway.

The combination of these factors has brought oil prices down to an average of \$14 to \$16 a barrel and has cost the 12 members of the cartel \$6 billion in lost revenues

since June, oil specialists and

Sept, 24

nancial crisis for all its members, including Saudi Arabia, the world's largest oil producer, and Iran, Veneznela, Nigeria and Kuwait, which are having serious budget short-

"OPEC is dying," said Nordine Ait-Laoussine, a Geneva-based oil consultant who was Aigeria's energy minister a year ago. "The orgatation will not survive if it stays on its present course."
In initial consultations Friday,

Oil Minister Hisham M. Nazer of Saudi Arabia attempted to rally the ranks of Gulf oil producers, including the United Arab Emirates, Qa-tar and Kuwait, around a common position in private talks, but there seems to be little hope of an accord even among them.

Minister Ali Ahmad Al Baghli of Kuwait, underlining his country's argument that it is entitled to pump as much oil as it can. The crux of the problem for

"We are a special case," said Oil

OPEC is how to reconcile the determined desire of two key cartel

barrels a day, which is what the emirate is now producing. But Knwait is insistent on the right to produce more oil, asking for a quota of 2.2 million barrels a

larger share of oil production. The

Arab group appears willing to grant Kuwait a ceiling of 2 million

day, which equal to that of the United Arab Emirates, its longtime rival in oil production in the region. Iran's main goal, one that is

heavily tainted by its constant po-litical rivalry with Saudi Arabia, is twofold: to obtain the right to a quota above its current 3.3 million barrels a day, and, more signifi-cantly, to see Saudi Arabia's dominant position in OPEC watered down and its huge quota of 8 million barrels a day diminished.

Mr. Nazer served notice Thursday as he arrived in Geneva and again Friday that Saudi Arabia would not cut production below its current share, but it seems that the Saudis are willing to see the quotas

See OPEC, Page 12

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#### NATIONAL AND INTERNATIONAL **PUBLIC BID**

For the awarding of the "PREPAID SYSTEM OF ADMISSION, CONTROL AND INFORMATION OF THE URBAN PUBLIC TRANSPORTATION SERVICE OF THE CITY OF ROSARIO, PROVINCE OF SANTA FE, ARGENTINE REPUBLIC" (SPACE). Opening of the tender envelopes: At the Secretariat of Public services,

2868 Pellegrini Ave. top Soor, on Novembre 9th, 1993 at 10:00 a.m. Bidding Proposals: They can be purchased at the Dirección General de Servicios Públicos (General Departement of Public Services), at 2808

Pellegrisi Ave., top Boor. Cost of the Bidding Proposals: \$ 2,000 (stamped official document). Stamped Official Document it can be obtained at the Direction General de Rentas of the Municipality of Rosario, 711 Buenos Aires st. Bids reception: Bids will be received at the Direction General de Servicios Publicos on the date indicated above until 10:00 a.m.



MUNICIPALITY OF ROSARIO



#### Tender for Drilling Rig For Operations in Yemen

In support of its exploration, appraisal and development activities in the Masila Block, Yemen Republic, CanadianOxy will shortly be inviting tenders for the provision of a drilling rig with a depth capability of 3,600 m (12,000 ft.)

The contract will be for a one year term commencing January, 1994, with a one year extension option. The rig should be capable of being moved easily between drilling sites. Contractors with Middle East experience (preferably in Yemen) who are interested in tendering should contact:-

The Manager, Law & Contracts Department Canadian Occidental Petroleum Ltd PO Box 6065 Aden - Yemen Republic

> Telephone No. 967-2-233881 Facsimile No. 967-2-233625

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Source: Design Page 12

ASDAQ

# Cyclical Issues Push Dow Average Up

New York Stock Exchange closed yielding 6.06 percent, close to the higher Friday, helped by strength record low of 5.84 percent. Treain economically sensitive cyclical sury bond prices were steady as stocks. The Nasdaq over-the-investors overlooked the governcounter index set a record high for ment report of a 2 percent increase

the second consecutive day. The Dow Jones industrial aver-

#### N.Y. Stocks

at 3,543.11. In the broader market, advancing issues led declines by a small margin. The Nasdaq index rose 2.40

points, to a record 754.65. week as the Yorn Kippur holiday approached. Volume on the New York Stock Exchange totaled about share. 244 million shares, below this week's The average of 272 million shares.

Gains in oil and broadcasting stocks countered declines in telephone and retail stocks. Steady U.S. interest rates and easing ten-sions in Russia helped keep the companies are headed for hard stock market stable, traders said. But concerns that President Bill pled with lingering uneasiness that

intensify over the weekend, kept the advance in check, traders said.

Stocks were helped by stable in
(AP, Bloomberg, Knight-Ridder) the power struggle in Russia may

NEW YORK — Prices on the benchmark 30-year bond was in August durable goods orders.

In addition, better-than-expectage, which had slipped 7.27 points on Thursday, ended up 3.36 points, as 3Com Corp. and Oracle Systems as 3Com Corp. and Oracle Systems Corp., eased some of the skittishness about third-quarter earnings, traders said.

Northern Border Pipeline Co., a new issue, was the most actively traded stock on the New York Stock Exchange. Northern Border. Trading was the slowest of the a transporter of natural gas, had an initial public offering of 14.19 million shares, priced at \$24.375 a

> Chrysler, which ended up 62.5 cents at \$48, and third was General Motors, off 12.5 cents at 46. Forest-product stocks were un-

But concerns that President Bill George Adler, an analyst at Clinton faces obstacles to getting his health-care plan passed, counts that he no longer saw any improvement in linerboard and corrugated-box prices during in the fourth quarter and expected the de-

#### **Dollar Slips as Fears** On Russia Crisis Ebb

Russian political crisis.

The dollar rose early in the day on fears that the standoff in Moscow between President Boris N.

Foreign Exchange

Yeltsin and the parliament could turn violent. But when no major clash resulted, traders cautiously began getting out of long dollar positions.
"Yeltsin seems to have every-

thing under control," said Ezra Zask, president of Ezra Zask Associates, a currency-trading fund in Norfolk, Connecticut. "It's hard to see how he could be undermined." Still, the situation remained unclear enough to keep the dollar in demand, traders and analysts said. They said the Russian situation was still the driving force in the market because of its potential ex-

The dollar slipped to 1.6385 Deutsche marks from 1.6435 DM

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**WORLD STOCK MARKETS** 

Compiled by Our Staff From Dispatches national strife, the dollar had risen NEW YORK - The U.S. dollar about 3 percent against the mark declined Friday in light trading as since Tuesday, when Mr. Yeltsin profit-taking followed the gains it dissolved the Russian parliament made in midweek in response to the to thwart conservatives who oppose his economic reforms.

The dollar finished little changed against the the Japanese currency, at 105.95 yen, slightly above 105.85 yen Thursday.

Against other currencies, the dollar fell to 1.4285 Swiss francs from 1.4330 francs and to 5.7055 French francs from 5.7205 francs. The pound edged up to \$1.5085 from \$1.5055. (UPI, Bloomberg)

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١	Amdhi 2863 6 596 596 - 16 PegGid 2832 1896 1892 1896	Sept. 22 940,197 1,770,527 113,97 Sept. 22 1,070,457 1346,776 27,300 Sept. 21 972,451 1346,476 41,246 Sept. 20 762,262 1,772,077 31,372 Sept. 17 1,524,776 1,764,471 20,372	Sep N.T. N.T. 95.19 — Est. volume: 74. Open interest: 1,085.
1	NYSE Diary	Sent. 17 1.524.376 1.706.421 20,245 "Included in the soles figures.	3-MONTH EUROMARKS (LIFFE) EMI million - pts of 100 pc: Dec 93.92 93.84 91.91 +
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١	Advanced 1007 1121	S&P 100 index Options	Dec 94.95 94.94 94.90 + Mor 94.92 94.86 94.92 + Jun 94.82 94.75 94.82 U
ļ	Unchanged &51 &23	Sept. 22 Strike Calis-Lest Pals-Lest Price Aug Sur Oct Nov Aug Sus Oct Nov	NE 2012 W.Y. W.Y
1	Total Issues 2616 2633 New Highs 115 110 New Lows 16 20		Mar 9654 9668 9650 — Est. volume: 63,736 Open interest: 577, LONG GILT (LIFFE)
l	Amex Diary	25	958,509 - pris & 32mds of 100 pct
ı	Clase Prev.	25	Sep 112-30 112-26 112-25 + Dec 112-26 112-13 112-20 + Mar N.T. N.T. 111-30 + Est, volume: \$7.895, Open interest: 80.2
ı		400 170 170 - 180 36 46 -   401 144 170 - 180 4 5 8 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	GERMAN GOVERNMENT BUND (LLF) DM 250,000 - pts of 700 pcf
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1	New Highs 37 35 New Lows 11 7	45 h 14 h — — — —	
ŀ	NASDAQ Diary	Culter total vol. 73,902; lotal open tet. 291,571 Patts: lotal vol. 75,372; lotal open tet. 474,601 Date 21 Date 31 Octobs Date 31 Date 32	Industrials
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**EUROPEAN FUTURES** Food PAT INSTITUTE SQUARES OF 20 SQUARE SQ BRENT CRUDE OIL (IPE) Metals Stock Indexes 22 December 2023.6 + 0.0 2023.6 Sources: Reuters. Matti, Associated Press London Int'l Financial Futures Exchange Int'l Patraleum Rechange neisic tun 4346,00 4345,00 4315,00 4320,00 4385,00 4395,00 4365,00 4374,00 Spot Commodities Aluminum, in Conser electrolytic, ib fron POB, bon Lacel, ib Silver, troy oz Sieci (billets), ton Shei (scrop), ton Tic, ib 1675.00 874.00 877.50 874.50 1675.00 874.00 877.50 874.50 Financial Dividends SSHARRO - pts of 100 pct

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3-MONTH EUROMARKS (LIFFE)

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Date: \$4.70 \$4.7 TO OUR Est, volume: 0,73L Open interest; 577,355. LONG GILT (LIFFE) 55499 - Pt. & Ebuds of 109 pct 569 112-38 112-35 112-25 +0-05 Dec 112-38 112-13 112-29 +0-05 Mar R.C. 111-39 +9-06 Est, volume: 57,855, Open interest; 50,256. READERS IN FRANCE

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#### GM Said to Double Job-Cut Plans

DETROIT (AFP) — General Motors plans to slash its work force by 100,000 jobs, twice the number previously announced. The Detroit News reported Friday. But GM called the report "speculative," saying it was holding to its original goal of cutting the number of hourly workers to 250,000.

"Our goal is to be at 250,000 in the mid-1900s" said lack

"Our goal is to be at 250,000 in the mid-1990s," said Jack Harned, a GM spokesman. "Beyond that, we plan to be at competitive levels," he said, suggesting that more cuts may be made

if further cost-saving measures are needed.

GM had 304,000 hourly workers in the United States at the end of 1991, when it amounced plans for a reorganization of its North American operations. Its hourly work force now is about 265,000.

#### U.S. Durable Good Orders Increased

WASHINGTON (Reuters) — Rising demand for new cars and aircraft pushed orders for manufactured durable goods higher in August, the Commerce Department said Friday.

Last month's 2 percent gain in orders to a seasonally adjusted \$131.2 billion followed a revised fall of 2.8 percent in July that previously was reported as a 3.1 percent decrease. Shipments of finished goods climbed strongly in August as the tempo of factory business picked up, although order backlogs contracted for a sixth month in a row.

Ralston to Spin Off Cereal Business

ST. LOUIS, Missouri (Reuters) — Ralston Purina Co. said directors approved a plan to spin off its private label and branded cereal business. The company will include Ralston's Beech-Nut foods, Bremner crackers, the Keystone and Breckentidge ski resorts, and the coupon redemption business in the sale. "The objective of the proposed spin off is to improve the profitability and growth potential of both the spun off and remaining Ralston businesses, which will lead to increased shareholder value," the chairman, William Stiritz, said.

Director Quits Apple Board, Sues

CUPERTINO, California (Bloomberg) — In the latest in a series of shakenps, Apple Computer Inc. said Albert A. Eisenstat, a director and an executive for 13 years, quit the board Thursday and sued the company.

A spokeswoman for the chairman, John Sculley and Michael Spindler, who assumed Mr. Sculley chief executive duties last June, said Mr. Eisenstat was fired after Mr. Spindler eliminated his position as executive vice president. "Al seemed to feel he ought to be employed at Apple indefinitely," the spokeswoman, Kate Paisley, said. "Michael felt otherwise and asked him to leave the company immediately."

#### Clinton Sees No Need to Change Fed

WASHINGTON (AP) - President Bill Clinton told lawmakers in a WASHINGTON (AP) — President that Climion took lawmaters in a letter released Friday he was "disinctined at this juncture" to support legislation to tighten political control over the Federal Reserve System. Mr. Clinton, writing to the chairman of the House Banking Committee, said the Federal Reserve System "is functioning well and does not need an overhaul just now." Changing the system "runs the risk of undermining market confidence in the Fed." the president said in his letter to Representative. tative Henry B. Gonzalez, Democrat of Texas.

#### For the Record

Diamond Shammock Inc. plans to take two nonrecurring charges amounting to \$25.6 million in the third quarter. The Texas-based petroleum refiners also said Friday it expected third-quarter earnings to be lower than the \$17.5 million, or 61 cents a share, posted in the third (Knight-Ridder) quarter of last year.

PepsiCo Inc. named Roger A. Enrico, a company veteran of the cola's wars of the 1980s, to the position of vice chairman. The move touched off speculation among analysts about whether Mr. Enrico was still the heir apparent to conglomerate. He has been with Pepsi 22 years. (NYT)

#### **OPEC:** Solution Unlikely as Prices Continue to Fall

#### Continued from Page 11

of Iran and Kuwait rise in a compromise.

Still, the whole argument about quotas appears irrelevant as major of PEC producers, with the exception of the Sandis, are all exceeding their allotted share of production.

Is around 1.7 million barrels a day, quotas compromise.

OPEC quota rules, is already producing 2 million barrels a day too, although the cartel allotted it only 1.6 million barrels.

their allotted share of production.
Oil industry officials say Iran is country within the cartel, its view pumping at least 300,000 barrels a day above its quota of 3.3 million barrels a day. Nigeria, whose quota

quota system, are not not willing to compromise as they do not feel they were behind the drop of oil

"They have respected their quotas, so they see no reason to cut back their production while others are

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The New Frontier in East Europe CSFB Sinks Deeper Roots as Privatizations Wane

By Erik Ipsen ternational Herald Tribune

LONDON -Once it was seen as the great, lucrative frontier for Western investment banks. Post-Communist Eastern Europe would quickly soak up tens of billions of dollars of fresh investment, and by helping the likes of Coca-Cola Co., Nestle SA and Volkswagen AG find local investments the bankers would clean up.

Three years later, the optimism has faded but for CS First Boston, the Western financial house that dipped most deeply into the region, the present reality is far from grim.

"The equity business we have done in the last six months has dwarfed what we had done in the previous three years," said Charles Harman, head of Central European operations for CS First Boston, the investment-banking arm of Credit Suisse.

The surge in popularity of so-called emerging market funds among Western investors has sent fund managers looking ever farther afield for high-yielding investment opportu-nities. Laun America and Asia have experienced massive capital inflows, and now attention is beginning to shift to Central and Eastern Europe.

Armed with a firstful of foreign orders. CSFB in the first two weeks of this month became the largest single buyer of shares on the Prague Stock Exchange. It accounted for more than half the sales volume in those two

That impressive achievement carries a huge caveat, however. The fact is that CSFB achieved that standing by buying a mere \$5.5 million worth of Czech shares, a performance one good retail broker alone might expect to rival in London or New York. Even the notion of weekly trading figures is a bit misleading. The Prague Stock Exchange, which began operation in June, trades only on

Vednesdays. Instead of talking about windfall profits.

definition of success in the region has shriveled dramatically.

That does not mean the firm is about to sound the retreat.

We have made a large commitment in Central and Eastern Europe and we have been very successful," said David C. Mulford, the former U.S. Treasury official who chairs CS First Boston's European arm. While many competitors question the degree of success, few take issue with the scale of the

Central European magazine, a Londonbased financial publication recently named

Instead of windfall profits, it concentrates on a 'steady stream of

revenues.

Andrew Reicher, co-head of the CSFB Prague office.

CSFB the "Western Investment Bank of the Year." Its editors praised the firm not only for its regionwide scope but also for the unrivaled number of services it offers. While most of CSFB's rivals have contented themselves with acting as intermediaries between Western companies and investors on one hand and East European governments and privatized entities on the other, CSFB has actively built domestic businesses. It now

pest and Prague stock exchanges, underwriting and trading securities for domestic as well as foreign clients. In the Czech Republic, for instance, CSFB

ranks as a founder member of both the Buda-

Andrew Reicher, the co-head of CSFB's is now the largest underwriter of local-cur-Prague office, quietly lands his firm's "steady rency debt issues. Again, the absolute numstream of revenues." Clearly, for CSFB, the bers remain tiny — the total of traded corporate debt there is only \$600 million - but the firm's executives insist those figures are growing rapidly.

> The decision to go local is not just a departure from the Western banking norm, it is also a departure for CSFB. In Latin America, CSFB has been among the most successful banks in winning mandates to privatize large state-owned companies from the Rio Grande to Tierra del Fuego. Early last summer it led the largest sale ever of Latin American shares on the international market, selling \$3 billion worth of shares in YPF SA, the state-owned

Argentine oil company. It did not do that on the back of any local market presence, however.

"There, the domestic market is not the end of the market that we aspire to be in," said Mr. Mulford. In Latin America, as in the emerging economies of Asia, the markets are already well stocked with indigenous firms and/or regulations to keep foreign firms out.

Eastern and Central Europe are different. Those markets in a way were completely virgin, and we had an opportunity to go in and help create a securities business and make some money," Mr. Mulford said.

With a staff of 45 professionals in the re-gion, CSFB finds itself putting down ever deeper roots at a time when the original reason for its presence — privatization work — is already fading. Until quite recently, privatizations—representing among others, the Hun-garian government in the sale of Maley, the state airline, and Czechoslovakia in the sale of

the carmaker, Skoda — paid the bills.
"Now, instead of being uncomfortably balanced on that one point, we have a tripod on which the business sits," said Mr. Reicher, who lists debt underwriting as well as sales and trading of debt and ruity as the newer in-come-earning props beneath the business.

#### **Grand Met Picks Liquor Executive For CEO Position**

By Richard W. Stevenson New York Times Service

LONDON - Grand Metropolicompany that owns Pilisbury Co. and Burger King in the United States, said Friday that it had named George Bull to become chief executive, succeeding Sir Allen Sheppard, who remains chairman.

Mr. Bull, 57, a veteran of Grand Met's liquor business who for the last 15 months has overseen the food division, won the job over Ian A. Martin, the chief operating officer. Mr. Martin had spearheaded the company's rapid expansion into the United States in the 1980s and had overseen its acquisition of Pillsbury in 1989 for \$5.8 billion.

Grand Met said Mr. Martin, who is 58, would give up his executive responsibilities but would take the title of deputy chairman and con-tinue to advise the company on its North American operations.

Sir Allen, 60, said he would remain chairman until his planned retirement in 1996. Mr. Bull's appointment takes effect Dec. 1.

Analysts said Mr. Bull and Mr. Martin were highly regarded within the company and among investors. Mr. Martin's departure as an executive contributed to a fall Friday in Grand Met's share price, they said, although the stock also appeared to be hurt by weak results among other food and beverage companies, including Guiness, which Thursday reported a 9 percent decline in earnGrand Met's stock fell to 392 pence (\$5.91), down 17 pence on the day. 'From what we can gather, it

LONDON — Grand Metropoli-tan PLC, the British food and liquor George Bull's ability to motivate individuals," said Andrew Hol-land, an analyst at Kleinwort Benson in London. "Grand Met did a lot of work on this, and the message they received from further down the ladder was that people pre-ferred to work for George Bull."

Mr. Bull, a native of London, joined International Distillers & Vintners as a sales and marketing executive in 1961 after serving in the military and working in adver-tising and liquor retailing. In 1972, IDV was acquired by Grand Met, and in 1984 Mr. Bull became IDV's

During the 1980s, Mr. Bull oversaw several large acquisitions, in-cluding the purchase of Heublein Inc., maker of Smirnoff vodka, helping make Grand Met the world's top marketer of wine and spirits.

Last year he was put in charge of Grand Met's food business, which addition to Pillsbury includes brands such as Haagen-Dazs and

"I am fortunately in the position of knowing and understanding the two main strands of our business," Mr. Bull said, adding that the one division he did not yet know well was Burger King, whose headquar-ters he plans to visit next week.

"The day of the big brand is by no means over," Mr. Bull said. "The death of the brand is not upon us, only the death of the bad ings (or the first half of the year. brand manager.

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Vienna	Stock Index	414.59	420.14	-1.32
Zurich .	SBS	838.00	8,36.00	+0.24

#### Very briefly:

 North-Rhine-Westphalia, Germany's most populous state, reported a rise of 0.1 percent in the cost of living in the month to mid-September and 3.8 percent from a year earlier; Baden-Wirttemberg said consumer prices rose 0.2 percent for the month and 4.1 percent for the year.

Robert Bosch GmbH plans to increase its core capital by 300 million Deutsche marks (\$184 million), to 1.5 billion, on a pay out-and-take back-basis to strengthen its capital base. The manuever involves a special dividend that shareholders would reinvest in the company.

Gold Fields of South Africa Ltd. announced a 4 percent drop in earnings for the year ended June, to 290 million rand (\$85 million), reflecting weak results in nonferrous metals other than gold.

Glaxo Holdings PLC's former chief executive, Ernest Mario, who resigned in March after a dispute with the chairman, Paul Girolami, received a severance package valued at £2.7 million (\$4 million).

 Scandinavism Airlines System said cooperation talks by the Aleazar group, comprising SAS, Swissair AG, KLM Royal Dutch Airlines and Austrian Airlines would continue into October. Bloomberg, AFP, AFX

#### CURRENCY: Major Attacks Maastricht's Timetable on Unity as 'Folly'

Continued from Page 11

for the Community to expand. rather than deepen its integration, by admitting Scandinavian and Eastern European countries as members on the basis of a free-

said they remained committed to critics of the EC in the right wing of the Maastricht treaty's tough economic criteria of low inflation and low budget deficits, as well as the eventual goal of a single currency, even if the timetable seemed unre-

They also said they were determined to breathe life into the treaty's provisions seeking greater co-said, if governments stopped pre-

perhaps by affirming the need for joint action in areas such as the Middle East or South Africa.

A French official called Mr. Major's article "a little excessive" but basically not much more than a reiteration of his views. He said the German and French officials article appeared aimed at placating his Conservative Party as much as

at Britain's EC partners.
Although Mr. Major indicated that he thought a single European currency might never be more than alistic in the current economic cli- a dream, Sir Leon said the Community could still achieve a common currency by the end of the decade, But that could only happen, he

currencies to 15 percent either side

In a speech at the Center for Economic and Policy Research in London, Sir Leon said governments should forget about any quick return to the narrower range nomic policies that will produce sion.

"Member states should not try to stay as close to their previous bands as possible," Sir Leon said in a day to 8.25 percent from 8.75 perclear criticism of policymakers in Paris and Brussels. They should Copenhagen.

mechanism is alive and well after rather take advantage of the flexithe currency crisis this summer that bility which the looser arrangeforced most of the countries still in ments give them to cut interest the mechanism to widen the per- rates and kick-start their economitted fluctuation ranges of their mics ont of recession," as long as inflation remained subdued.

of a central rate, from 2.25 percent. Although France, Germany and Belgium publicly support a rapid return to the narrow exchange-rate bands. EC officials and economists said that Sir Leon's comments reflected growing support for a shift and focus instead on sound eco- in policy to get Europe out of reces-

low infilation and stronger growth. 

Denumark Cuts Its Rates The Danish central bank cut its discount rate and its folio rate Fri-

#### **Amstrad May Shed PCs**

LONDON — Amstrad PLC

probably will announce on Oct. 5 a restructuring plan that will include the partial sale or closing of its personal computer business, analysts said Friday.

The consumer electronics company, based in Wales, has been hurt by price wars, and sales in Amstrad's PC business have fallen steadily in recent years. PC sales were about £130 million (195 million) in the 1992 financial year, down from £275 million in 1991, £357 million in

1990 and £447 million in 1989.

"Amstrad has such a weak market position, I doubt whether anyone will want to buy the PC business," said Katie Potts, an industry analyst at S.G.

Warburg Securities Ltd. Amstrad executives could not be reached for comment. But Alan Sugar, the chairman, said last month that the company would "unveil strategic plans" when it reports full-year results

Analysts said it would cost Amstrad £30 million to £100 million to write off the PC busi-

#### Willis Plans Gryphon IPO

LONDON — Willis Corroon LONDON — Willis Corroon underwriting "to reduce the risk-Group, the world's fourth-largest insurance broker, said Friday it was planning to sell 56 percent of the stock in its American business

Gryphon Holdings via an initial public offering in the United States. Gryphon owns Associated International Insurance Co. and Calvert Insurance Co., two U.S. companies that specialize in underwriting small-to medium-sized commercial

real estate and casualty insurance. Willis said the offering was part

of its strategy of withdrawing from nesses." Willis Corroon was formed in 1990 bythe merger of Willis Faber and Corroon & Black, aiming to achieve a balance of earnings through the United States, particu-

larly in retail insurance brokerage. In its first two years, the merged company was heavily weighted to-wards insurance underwriting. This area of business produced increas-

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NASDAQ prices as of 4 p.m. New York time.
This list complied by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

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Friday's Closing
Tables include the nationwide prices up to
the closing on Wall Street and do not reflect
late trades elsewhere. Via The Associated Press

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PALESTINIAN: Can Mideast Accord Make the Promised Land Boom? A SUBSTITUTE STATE OF THE SUBSTITUTE OF THE SUBS ALTERNATION OF SECURITY STATES OF SECURITY STATES SECURITY SECURIT

month, agrees. It outlines a catalogue of strengths ranging from education (2 percent college graduates, the highest in the Mideast) to generous expatriates (\$300 million in remittances annually before the Gulf War) to stable public finance (no external debt no persentic miles) (no external debt, no parasitic public sector) to the potential for tour-

But even if the peace holds, eco-nomic progress is far from assured. Mr. Fischer worries that the politi-

in Israel.

By the same token, there is bound to be pressure to waste precious foreign assistance on a jetport, when the territories could be
adequately served through Tel Aviv
and Amman.

The conomicany speaking, the
Palestinians simply must rely on
Israel," says Eytan Sheshinski, an
economist at Hebrew University in
Jerusalem,
If they do succumb to protec-

cal temptations for the little economy to go it alone will be great.

There is already talk, he notes, of spending hundreds of millions of dollars improving the port in Gaza, in spite of the existence of a deepwater port a few miles up the coast in Israel.

A related concern is that the territories will follow the almost universal custom of new countries of protecting domestic industries, raising consumer prices and inhibiting the sort of export-led specialization that was critical to the success of Singapore and Hong Kong.

cess of Singapore and Hong Kong. "Economically speaking, the

If they do succomb to protec- laid plans.

tionism, Israel is sure to retaliate. Some Israelis — notably farmers and local manufacturers — are itching for an excuse to do so, because they are already unable to compete on price with West Bank

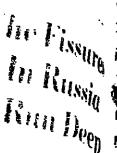
Moderate Palestinian leaders are more or less aware of these potential pitfalls. As a practical matter, the problems of managing the transition may undernine their best-

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# To Kussia Share Issue To Cut Debt

SYDNEY - TNT Ltd. plans to

raise about 300 million Australian dollars (\$195 million) through a preference-stock issue to reduce its enormous debt, the transportation company said Friday.

The company also announced a loss of 256.7 million dollars for the financial year that ended June 30. Frederick W. Millar, the chairman, said shareholders would be sked to approve the issue of 194 million convertible preference shares at an issue price of 1.55 dollars each. The proceeds, if fully allocated to debt reduction, would reduce it by about 26 percent, to 831 million dollars from 1.123 billion as of June 30, he said in a statement - At most, 50 million dollars of

proceeds would be used "for general operating purposes in TNT's core businesses," Mr. Millar said. Nine mouths ago, TNT adopted a strategy of selling noncore assets, improving operating earnings and reducing debt in an attempt to reverse heavy losses of recent years.

This month, TNT announced a new 252 million dollar debt facility provided by the Australian-govern ment-owned Commonwealth Bank to-help in the reconstruction of the company and its operations and

Audimately restore profitability.

David Mortimer, managing director, said, "We have made divestments where required and that divestment program will continue."

## $Tapping \it the \it Black \it Market$ Seoul Uses Low-Interest Bonds as Lure

SEOUL - South Korea will issue 10-year government bonds next month in an effort to coax extensive black market funds back into the economy in the wake of a recent ban on falsename financial transactions.

The government will issue long-term, low-interest bonds to attract money which has until now been hidden in false-name assets," the finance minister, Hong Jac Hyong, said Friday.

The minister of the Economic Planning Board, Lee Kyung Shick, said the bonds are designed to cushion the impact of a ban last month on the widespread use of aliases in financial False-name account holders

faced a quandary because declaring their assets would lay them open to tax investigations and probes into the origin of the as-sets. Many had tight, hoarding cash, resulting in a credit crunch and rocking the financial markets. By Oct. 12, South Koreans are

required to identify all bank, brokerage and other investment accounts or face beavy fines and The false-name ban was an-

nounced in an emergency decree Aug. 12 by President Kim Young Sam in his effort to stamp out The bonds will carry annual

ings of less than 3 billion won. No questions would be asked about the source of the funds, Mr. Hong said. He refused to

elaborate. Investors will get only one month from Oct. I to take up the

Some investors are expected to accept partial confiscation to keep their higher-yielding

false-name

accounts.

bonds or risk government confiscation of part of the assets not re-registered under real names. "We will use the proceeds to finance long-term investment in goods and facilities," an official said. Officials said the bonds should succeed in attracting

black-market funds out of hiding despite the low interest paid. But some analysts were pessi istic. "I think the impact will be very limited. Some money

interest of 1 percent on holdings exceeding 3 billion won (\$3.7 million) and of 3 percent to holdings of less than 3 billion won. ment Institute, "but I am not sure of others."

Lee Han Koo, president of the Daewoo Economic Research Institute, said those who held illgotten assets - the proceeds of corruption or other crimes - in false-name accounts were unlikely to buy the bonds. They are likely to gamble by leaving their money in false-name accounts and accept partial confiscation in the hope that they may find future

a loophole to get their money out. The government has said it would confiscate up to 60 per-cent of the assets held in undeclared false name accounts over five years.

Kim Dong Ik of Daishin Secu-rities said the interest rates were too low to make the bonds worthwhile. The returns on undisclosed false-name accounts, even after partial confiscation, were equivalent to the interest receivable on the bonds, he said.

The benchmark three-month corporate bond is currently trading at 13.3 percent.

No one really knows the size of South Korea's underground economy, but a research institute estimated it at 46 trillion won last year, representing 20 percent of gross national product.

# Singapore Press Sitting on a Cash Hoard

SINGAPORE — Singapore Press Holdings Ltd. is likely to report a profit increase of up to 27 percent for the 1993 financial year, but it could have had a more glittering profile by investing its cash hoard in overseas ventures, share analysts said Friday.

its mounting cash pile, estimated at more shan 500 million Singapore dollars (\$315 million), "could become a drag" on Singapore Press's earnings growth, said Yang Sy Jian, the head of Kay Hian James Capel Research. The

Singapore Press publishes 11 newspapers and seven magazines in three languages, including The Straits Times and The Business Times. It accounts for almost all of Singapore's domes-tic newspaper advertising and about 53 percent of total media advertisis

The company has just announced one major new investment — the purchase of 240 million to rise to as much as 279 million dollars of high-speed printing presses and other and about 300 million in 1995.

cash, most earning low bank interest, is likely to reach I billion by the end of fiscal 1995, ana-operational in phases from 1996, meaning that any earnings impact will be seen only in the

long term, analysts said. They predicted that Sinapore Press, to announce its 1993 results in October, is likely to report a net profit of \$229.6 million to 237.7 million, up from 186.7 million in financial 1992, mainly because of higher advertising revenue and lower newsprint prices. The net is expected to rise to as much as 279 million dollars in 1994

## Japan's Cabinet Plans Meeting on **Poor Rice Harvest**

TOKYO - The cabinet plans to discuss Japan's poor rice harvest next week, the chief cabinet secretary, Masayoshi Takemura, said Friday amid growing signs Japan may have to allow emergency im-

Mr. Takemura said the meeting would be held Thursday to coincide with the release of the latest crop estimates. He declined to comment on whether the government was considering imports. Rice imports are virtually banned by Japan despite pressure from some of its trading partners, led by the United States, to open up the rice market.

The government's official spokesman said, "For the time being, we are not worried about rice supply and demand."

Japan last allowed emergency imports of rice in 1984, when it bought 150,000 tons from South Korea after four years of bad har-

The Agriculture, Forestry and Fisheries Ministry said last week that it expected this year's crop to fall 500,000 tons short of the average harvest, pushing government stocks into deficit next year.

As a result of the coolest summer in 40 years, Japan's rice harvest index fell to 85 points on Aug. 15, matching its postwar low first reached in 1953. The index, which allocates 100 points to an average harvest, is believed to have fallen further, to 75 points, on Sept. 15. Under the General Agreement

on Tariffs and Trade, Japan is being urged to accept limited rice imports. The government has been opposing the plan, arguing that Ja-pan is already the world's biggest food importer and that countries should be allowed to maintain self-

sufficiency in staples such as rice. The Agriculture Ministry last week also pointed to recent floods in the United States, Brazil, China and India in defending its refusal to open the rice market.

"The floods in the United States represent a major reduction in Ja-pan's supply of soybeans and com," the ministry said. "Natural disasters connected to the weather have been occurring with increasing regularity, and it is said we are entering a period of abnormal and unpredictable weather patterns."

It added that such events "cast doubt on the ability of even the world's largest food-exporting countries to provide a stable source

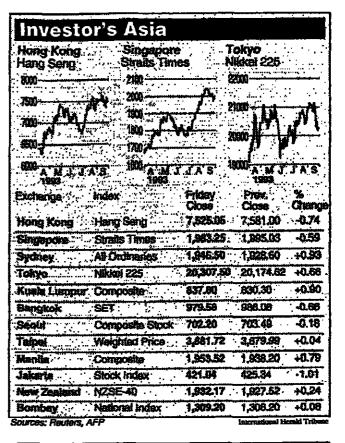
#### Japan to Invite Foreign Firms To Jet Project

TOKYO - Japanese aircraft makers and their industry association plan to invite companies from the United States. Europe and China to take part in a project to develop an air-craft with about 75 seats called YSX, an official at the Ministry of International Trade and In-

dustry said Friday. Executives of Japan's three top aircraft makers, Mitsubishi Heavy Industries Ltd., Kawasaki Heavy Industries Ltd. and Fuji Heavy Industries Ltd., as well as Japan Aircraft Development will issue invitations during visits to the United States, Europe and China starting next

month, the official said. The Jananese makers are keen to develop a small passenger plane and have been study-ing the feasibility of a YSX ince 1989, the official said. However, he said they had not

decided if they would build it. The YSX, like other aerospace projects, is backed by MITI as a national project.



#### **Very briefly:**

anese life insurance companies said they planned to cut their Australian bond holdings, largely because of the currency risk as the Australian dollar declines against the yen. Japanese holdings of Australian bonds were reduced 23 percent between February and July.

 Mitsui Corp. is discussing converting Clark Air Base, a former U.S. facility just outside Manila, to an international airport and cargo terminal, Philippine officials said.

 Jardine Matheson Group Ltd. said three contracts involving Jardine companies were approved in the last month in Vietnam, two in the energy industry and one in real estate.

 Rabobank Nederland issued \$200 million of 4.375 percent, three-year dragon bonds in Singapore and Hong Kong to finance its expansion in Asia. Dragon bonds are debt instruments issued in Asia outside Japan and denominated in a currency other than the issuer's.

 The International Natural Rubber Organization called on its producer and consumer members to provide 150 million ringgit (\$58.7 million) to prop up the depressed market. Producer and consumer nations are deadlocked in talks on a new international rubber agreement. Sweden will contribute \$10 million toward the payment of Vietnam's

\$140 million of arrears to the International Monetary Fund. A group of developed nations, led by France and Japan, has agreed to support Hanoi's effort with a combination of grants and loans.

• The Chinese Channel, a new Asian conglomerate, will launch a Hong Kong-produced satellite television service in February for Chinese com-munities in Europe.

AFP, Bloomberg, Reuters, AF

Continued from Page 1

than being a result of any Japanese mercantilism. He dismissed the idea that governments could mandate an end to trade surpluses by setting targets for export and import volume something that Washington has said it would like to do in certain trade sectors.

"It is beyond any government control, nor should any government try to control it," he said, leaning forward in a straight-backed chair in a downstairs dining room of the prime minister's residence. "Rather, it should be left in the

JAPAN: Hosokawa's Plans for Reforms Leave Trade Policy Untouched

the agreement had included "understandings" about how far the trade surplus must shrink. Later, however, Mr. Hosokawa said he felt a commitment to "reduce the surplus in a significant manner" by improving American compa-nies' access to the Japanese market and reviving the Japanese economy, which he recently said was in a state of "emergency."

But he placed an equal burden on Mr. Clinton, saying that the United States "would be expected to make various efforts," including increasing its industrial competitiveness, bolstering its savings rate and reducing its budget

he said, "that what I am trying to do will take time to bring about." Over the past few weeks, Mr. Hosokawa, with his high popularity ratings in opinion polls, has at times been accused of letting his rhetoric get ahead of his action. And on Friday he offered few details of his plans.

Mr. Hosokawa, a former governor of a southem prefecture with little foreign-policy experience, stopped short of endorsing a proposal made by the United States this week to construct an elaborate U.S.-designed missale defense system in return for commercial technol-

A descendant of one of Japan's samurai

#### NAFTA: Courts Lack Jurisdiction Continued from Page 11

violated the National Environmental Policy Act.

The appeals court did not address that contention. However, the appeals court said Judge Richey was incorrect when he concluded that "final agency action" had been taken on the agreement.

"The president is not obligated to submit any agreement to Congress, and until holden, there is no final action," Judge Mikva's opinion aid adding the Mikva's opinion aid and the Mikva's opinion a

inal action, Judge Mikva's opinion aid, adding that "the president's actions are not 'agency action' and thus cannot be reviewed."

Judge Patricia Wald joined Judge Mikva in the opinion; Judge A. Raymond Randolph concurred in a separate opinion.

#### The Administrative Procedure Act allows relief through the courts to people who are harmed by the

action of a federal agency, once the agency's action is deemed final. dge Richey had said the U.S. Trade Representative's action in completing the agreement on be-half of the White House was final. Although the appeals court rul-

ing is favorable to backers of NAFTA, the agreement's troubles go beyond Judge Richey's ruling. The leader of the Democratic majority in the House, Richard A. Gephardt, declared Tuesday that

calling it "deeply flawed."

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# For Mutuals, Beware of Easy Access

Wall Street Babylon: Wells Fargo Bank is allowing its account holders to buy shares in its line of mutual funds — with their automatic teller machine cards. It is not the first bank to try the idea, but others limit the experiment to money market funds, which aren't a whole lot different from ordinary bank accounts.

It's easy to see what's in this for Wells Fargo. After having customers snatched away by more efficient, cheaper purveyors of investment services, banks are fighting back by playing to their strength: the costly branch network that makes them more expensive to begin with.

Optimists - which people who sell funds generally are about this sort of development - probably find Wells Fargo's move to be the logical extension of telephone fund switching, just another way to ease access to markets. They're right, but easy access is not

always a good thing.

To start, there's the problem of getting back out. If it's just as easy as getting in and everybody gets the notion at the same time, there's a lemming-style panicky exit and a market crash. And if it's not as easy to redeem as had been thought (maybe the machine swallows the card), then the result is watching as the value of everything cascades toward zero.

Defenders will say the same disaster looms for the millions who trade by telephone. It does, but this isn't much of an answer; it only shows how much longer the electronic queue will be when a crunch

There's something objectionable about this that better wiring won't fix. The easier it is to make investment decisions, the more likely they are to be ill-considered. It's confusing when the same industry that encourages its customers to invest for the long hanl allows them to do it on a trip to the supermarket. Fund managers need instantaneous access to markets; savers trying to put enough away to take early retirement don't.

## FIRST COLUMN Pros Are Still Bullish On Bonds Worldwide

By Rupert Bruce

ORLD bond markets have taken a tumble over the past cou-ple of weeks, prompting some prophets of doom to predict that the bull market may be over, or worse, that a bear market is upon us.

But the weight of opinion among market followers is that bonds are still are still on the rise — although they may decelerate — and have merely paused for breath. A set of higher-than-expected U.S. infla-

tion figures released on Sept. 14 sparked the setback and sent U.S. Treasury bond yields back above 6 percent. Prices fell and yields rose in sympathy elsewhere, notably in Britain, which had its own disappointing set of inflation figures.

Talk of a bear market in American bonds was encouraged by a published critique writ-ten by a group of economists known as the shadow open market committee, which was formed about 20 years ago to challenge conventional wisdom on U.S. monetary policy. The committee's recent report said that the policy was dangerously expansionary and that it was creating a bubble in bond and

When President Boris N. Yeltsin dissolved Russia's parliament on Tuesday, prices fell still further but then rebounded. Indeed, a few markets have now made up all the ground they lost over the past two weeks. The Japanese bond market, boosted by a cut in short-term interest rates, has even touched

Nonetheless, some bond market followers now feel that bonds have risen far enough and that the bull phase is over. They seem to be a minority, however, as most of London's bond pundits believe that the disinflationary forces that have been so good to bond markets are still at large. One set of figures does not make a trend, they say; what we're seeing is merely profit taking.

The current rally started in mid-1990. Since the beginning of that year, the Salomon Brothers World Government Bond Index has shown a total return of 42.8 percent in local currencies (45.3 percent in U.S. dollars). The average global bond fund has returned 34 percent in dollars, according to Micropal, the British fund-monitoring service. And the best-performing bond market — Japan's — helped by the strength of the yen, has returned 69.3 percent in dollars. Philip Saunders, director of currency and

fixed interest at the investment management group Guinness Flight, says the rally is in part due to the economic cycle, but is also a reaction to the changing structure of econo-

Typically, at the end of every economic cycle, inflation falls as a result of high interest rates, and then interest rates themselves are reduced, encouraging growth. As inflation falls, the interest payments paid by bonds become more attractive, because they are not eroded by inflation and because cash investments become less attractive. Bond prices thus tend to rise.

But from a structural point of view, Mr. Saunders said, the high level of debt in the United States and the shift of manufacturing capacity from the West to Eastern Europe, where wages are lower, are restraining economic growth and inflation in the West.
"I think that governments generally have underestimated the extent of the downturn

 with the possible exception of the United States — which means that the downtum will last longer," he said.

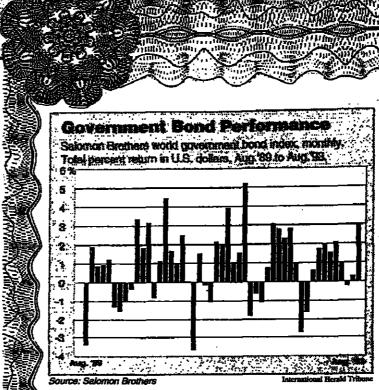
Mr. Saunders argues that these circum-

again, with the possible exception of the United States - add up to a continuing bull market in bonds.

It looks like subdued inflation for some time, where short-term interest rates will fall further than people expect, particularly in Europe and also Japan," he said. "That means the wave of money going into equity markets and bond markets might lead to an undershoot in the bond markets."

Richard Noble, a fixed-income strategist at Salomon Brothers in London, says that the recent bond market setback was the result of the bad inflation numbers plus a couple of statistics showing the German economy to be stronger than expected. He says that market psychology has been hit by this but, in reality, all the market has got is a bad case of indigestion after a very strong

Mr. Noble said the market may be subdued for a while, but that the fundamental disinflationary backdrop remains, factors which should cause a continued rise in bond prices. He cautioned, however, that the ral-lies may be sporadic, and that forthcoming elections in Germany, fiscal concerns in



France, and wage negotiations in Spain could lend some disruption.

Adding that the high inflation numbers in the United States were due to somewhat aberrant forces that should not continue, Mr. Noble said that even the American market should continue to rally. He said he was advising clients to move from the long-dated and more volatile bonds to shorter-dated. more stable bonds. "It's a bullish market,"

be said. "But it is becoming patchy."

One of the gloomier of London's bond pundits is Gordon Johns, managing director of Kemper Investment Management Co. He says that the recent inflation numbers and consequent market setback do indeed signal the end of the bull market. But he does not think that the sustained price falls and rising yields of a bear market will necessarily fol-

"If we look at yields around the world, they are certainly lower now than they have

been since the early 1980s," he said. "So I think we would come to the conclusion that bond markets are now fully valued. There is nothing wrong with 6 to 7 percent nominal yield or 3 percent in real terms after inflation. But do not expect anything in terms of

capital gams."

Robert Stirling, the director in charge of fixed income at GT Management, disagrees with the basic premise that the bull market has ended, but he does think that yields will become a more significant part of the total

"After this pretty tremendous 12 months it is probably time for consolidation," he said. " But I can't envisage an end to the bull market unless we see short-term interest rates rising, and that will not happen for some time.

"The real fears are related to growth, in-flation, and money supply," Mr. Stirling added. "And those are not this year's prob-

lems or next year's. I would expect a resumption of the bull market within a few weeks."

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Mr. Stirling further said that a repeat of the bond market's performance of the last 12 months is currently unlikely, but that the global market should continue its upware climb in the long term. On an absolute basis, he said, yields should fall more outside the United States than within U.S. borders.

"But let us not forget that government bonds offer a very secure source of income at a time of very low inflation," he said. "Out-flows are likely to be limited by the fact that the yield curves globally are very steep, and people will therefore go along the yield curve and buy the extra yield."

Mr. Stirling forecast that investors will shun the low yields on cash or very short-dated securities in favor of long-dated bonds, which in turn will lead to capital

#### Third World Bonds: Returns vs. Risk

**Developing Country Debt Funds** 

By Courad de Aenlle

ITH interest rates low in Japan and the United States, and moving in that direction all over Europe, bond investors are having trouble finding decent yields in the usual places. Even junk has become too good for some people; in many cases yields on high-yield bonds are no longer high at all, hovering around those that U.S. Treasurys carried not so many

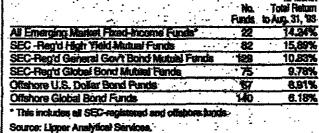
Where a lot of them are sending their money — via fund managers — is to the developing world. Emerging debt markets have continued to expand, with more governments getting into the market, and more corporate issuers, too.

compiled by the Organization for Economic Cooperation and Development That continues a pattern in effect since the start of the de-·Investment funds have been con-

spicuous buyers of the debt. Lipper Analytical Services estimates total assets of emerging debt funds at close to \$3 billion. Mainstream funds searching for yield have purchased still more of the debt, aithough there are no precise num-

The attraction has been the returns. In the year ended Aug. 31, the emerging market bond funds tracked by Lipper showed an average total return of 14.24 percent. That reflects the high interest rates carried by Third World debt and also the gain in the price of the paper as those rates have fallen.

And they have fallen quite a lot, as people become more familiar and interested with markets such as economic progress. Mexican government bonds with a five-year maturity recently sported yields of 6.2



tomary for rating agencies to judge corporate bonds more risky than those issued by nations, even though companies in developing countries appear to be sounder, in many cases, than the countries

"The corporate bond market really is extremely interesting," observes Ashwin Vasan, a portfolio manager and global fixed-income specialist at Oppenheimer Management Corp., singling out Mexico. Whereas in most countries the big issuers are banks, utilities and oil companies, "Mexico perhaps is the only instance in which you have a diverse group of issuers: retailers, Pepsi bottlers, cement companies," noted Mr. Vasan. "Mexico is the only place where you can speak of a diversified bond market like in the

A report by J.P. Morgan notes that Mexican corporate and bank issues comprise more than half of Mexico and other South American all new bonds offered in the councountries that continue to make try. The increasing diversity of the -provides opportunities for inves-

8.91% spreads over U.S. Treasury yields. 0.5 to 1.5 percentage points above the usual way Third World debt is governments, the Morgan analysts priced, and the falling yields of note: "As Mexican sovereign U.S. Treasurys themselves, as the U.S economy's lethargy lingers.

The decline in yields has forced corporate credit risk has become an

afield for returns. Many are turning of total return on Mexican corpo-The volume of new issues nearly to corporate bonds, which have rate bonds. . . With increased atperform." For those who think the best returns in Mexico are already behind them, there now are plenty of

says Elizabeth Morrissey, managng partner at Kleiman International Consultants, which specializes in emerging markets. Big issuers lately of corporate or sover-eign debt have been Turkey, the Philippines, Morocco, Egypt, India, Peru and Poland. "People are hot on Turkey,

which has done really well this year, and Poland has also done well," she said, despite the recent strong showing of former Communists in last Sunday's elections. New debt issues still tend to be

denominated in dollars, but there is an increasing amount being under-Morrissey pointed out. "Investing in emerging markets has gone through a series of phases and trends," she said. "The next is local-currency bonds and money

The new-found fiscal soundness

in Mexico has propelled demand

last October, they carried yields of close to 20 percent. What has helped push yields down so sharply is buying by American funds, even those that normally go nowhere near developing debt markets, in a quest for higher returns than those available in established stock and bond markets. Foreigners now own more than half of the \$17 billion in outstanding Cetes, compared with just 20 percent a year ago. Unlike longer-term Mexican government debt. Cetes are rated investment

grade.
"People seem to believe they're going to stick with their exchange rate bands," Ms. Morrissey said. "Unless something peculiar should happen in the electoral process, which is unlikely, nothing's going fund managers to look farther increasingly important component to change; they can't afford to scare off foreign investors."

Less sound countries have to offer local-currency debt either with the year, compared with last, according to the most recent data yields than governments. (It is cus-likely to be identified and to under-yields pegged to inflation, she said. One-year Turkish government pa-per yields around 87 percent; take off 70 percent for inflation and the real yield is 17 percent. Poland ovother countries to choose from, fers its one-year bills at inflation plus 5 percent. Interesting corporate issues can be found in Peru, where one-year bonds of blue-chir companies have real yields of 12 to

The sudden demand for such exotic investments is worrying to some who remember the economic havoc wrought by leftist governments not so many years ago, "My concern is that these are equitytype risks and occasionally equitytype returns, and that people have forgotten to look at their history books," advises Michael Lipper, president of Lipper Analytical.
"They may be wonderful funds, written in local currencies, Ms. but they're risky; people shouldn's Morrissey pointed out. "Investing be confused by the terms fixed." income' or 'bonds.' "

Ms. Morrissey agrees that "a lot of people are out there saying, Have we no short-term memory But the global trend is to free-market democracy. I don't think anypercent, compared with 7.5 percent tors, the report says, but also danin May.

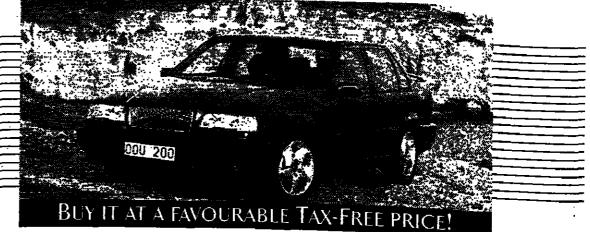
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# **Nalue Lurks in Continental Property**

By Aline Sullivan

RIVATE investors with long memories are begin-ning to wonder whether European commercial -real estate, one of the most reces-"sion-prone sectors of any economy, might be a hunting ground for bar--gains as the Continent continues to struggle with its deepest postwar

The memories date back to the slump of the mid 1970s, when a few sharp-witted investors made handsome profits on real estate that was going for a song. The current recession looks certain to be deeper, so profits may prove even healthier · for investors who enter the market

at the point recovery begins. But identifying the right moment will not be easy. There are plenty of investors who argue that the moment is now.

. They point to the steady recovery in real estate values in Britain over the past six months and claim that other markets, notably France and the Benelux countries, are poised - for an upswing.

The continental markets are a

year or two behind the U.K. mar-kets," said Chris Turner, real estate analyst at stockbrokers Barclays de Zoete Wedd in London. "They are going into recession as the U.K. comes out. But values are not going to get much worse. People have spotted what is happening in the U.K. and are trying to get in on the

One problem for would-be investors is finding the right vehicle. In Britain and the United States, property funds are common, enabling investors to gain exposure to a wide range of properties through a single investment. In continental Europe there are a few such funds. Rodamco, the property fund by Dutch pension managers Robeco, is among the best known.

But across most of continental Europe, the best way of acquiring exposure to the real estate market, say many analysts, is to invest in a property development company. Much of the interest in European

real estate remains focused on the U.K. market, the only country apart from Ireland that is pulling out of the recession. The FTA

Betting on the Star

Office Rents in Europe Rents for prime office space, in U.S.dollars per square meter Paris - Right Bank i nadaa - West Fad London - City Paris - Bercy 445 427 Practie: 398 London - Suburbs Düssektorf 392 Paris - La Défense **392** 392 Budanest 357 Hamburo Edinburch Luxembourg Madrid 298 Barcelona Glasgow Vienna Dublin Lyon - Presqu'ile Amsterdam The Hadue

property price index has outperformed the FT All Share index since September 1992.

Source: Jones Lang Wootton

According to London-based real estate firm Baring, Houston & Saunders, the bulk of overseas interest is coming from continental Asian and Middle Eastern investors are also active.

The market is attracting strong overseas interest and is perceived to present good value as the the U.K. economy begins to show signs of growth," said Peter MacPherson, head of the firm's European unit. "Regional investments are beginning to receive more attention among European investors but

London is the prime focus." Another plus for London com-

unfortunately, the recent series of bombings by the Irish Republican Army. Simon Goodfellow, a property analyst at Baring Securities in London, estimates that the Bishopgate bombing in the City of London in April took a million square European investors. Southeast feet of prime real estate out of the London market.

> Andrew Causer, an analyst at James Capel, is advising clients to buy shares in smaller companies like Peel Holdings PLC and St. Modwen Properties to take advantage of his forecasted increase of up to 12 percent in capital values by the end of next year.

In continental Europe the pic-ture is less clear. French, Italian and Spanish commercial rental values are still falling, putting a dampmercial real estate values has been, er on any recovery prospects of-

fered by declining interest rates. In isolation, low interest rates make yields from real estate investments more attractive than bond yields. The German market is unlikely to deteriorate further this year, say analysts, despite rising supply in the office sector. Commercial real estate values in Germany have been less prone to the boom and bust cycles of their European neighbors because the market is well-divided among several major

ready to rally, analysts add.
On the Paris bourse, property stocks have outperformed the CAC-40 stock index by about 20 percent since the beginning of the year. But concerns remain that the upturn may prove to be no more

cities. Values in Brussels and Am-

sterdam are also steady and may be

than a temporary blip.
Guy Marty, chief executive of the Institut de l'Epargne Immobilière et Foncière in Paris, draws a contrast between the performance of French property companies and those of real estate investment trusts (REITs) in the United States. He notes that the French property companies, stung by the downturn in real estate values, are currently behaving cautiously. REITs, by contrast, have seen their capitalization rise to nearly \$17 billion from \$6 billion over the past two and a

Mr. Marty also pointed out that property companies listed on the Paris stock exchange are not the oure plays on the domestic property market that REITs are in the United States. The private investor cannot select with certainty the scope of his investment before in-

Analysts predict that office rental values will fall by as much as 15 percent this year in Paris, while the volume of new spaces continues to increase. According to Baring, Houston & Saunders, this is due to the completion of developments which were commissioned in the booming markets of the late 1980s.

"Paris is still some way behind London in the cycle," said Mr. MacPherson. "Rental values in the office sector have not yet reached the floor. In the meantime," he said, "there will be opportunities for astute contra-cyclical inves-



# It's the Cusp of Jupiter, You Say? Buy!

By Philip Crawford

1400

OU'VE got a tough decision to make regarding an investment. Or perhaps you can't decide which direction to take your comsophisticated analysis in search of a reputation. clear path, but remain in a ouanda-

A friend jokingly suggests a visit to an astrologer or a psychic, and you laugh heartily, because, as everybody knows, such things are ise at best and witchcraft at worst. Right?

Perhaps. But an increasing num-Liber of sophisticated investors are seeking such counsel, say the people who give out business and market advice that is based on the stars. psychic phenomena, or extra-sensory perception.

Such advisers, sounding emi-nently reasonable, typically say that their opinions should only be

admit that the senior investment officers and CEOs who consult them wouldn't be caught dead entering their office or standing next to them at a cocktail party, for fear pany in. You've used every form of the association would damage their

Dates projected by astrology for

1987 FTSE highs and lows

vs 1987 FTSE-100 index.

At the same time, many such counselors claim their that perceptions regarding market movements and business plans are often quite accurate. What is more, some of them can prove it.

Take the case of Michael Harding, a British psychologist and astrologer who has been using the stars to advise companies on various aspects of their business for more than 10 years. Back in 1986 when Mr. Harding was publishing a newsletter called "The Investment Cycles Report," he devised a forecast, using astrological princi-ples, for the 1987 performance of the FTSE 100 stock index. The used as one source of input among forecast, charted in September

many in making a decision. Many of them emphasize that they are far from infallible. And they candidly be followed shortly thereafter by a decision. Many 1986, set Oct. 19, 1987, as the apex of the long climb for the index, to normally placed at the fringe end of the followed shortly thereafter by a decision. sharp falloff.

> of course the date of the second great stock market crash of the 20th

relating planetary cycles to market cycles," says Mr. Harding. "One can look at any market graph and nois, who calls herself a life of the cycles," says Mr. Harding. "One can look at any market graph and nois, who calls herself a life of the cycles." observe the highs and lows over a number of years. One can then look what unorthodox modes of market at what has been going on with the planets over the same period of the States, although she warns that time, and look for similar patterns the process has a long way to go. between the two. If there is indeed The term Hunch Power, a trade a market pattern that follows a mark, refers to the power of intu-planetary pattern, you have the itive thinking, or hunches. And Ms. makings of a model which can be Berger has been so successful at

used to make forecasts." is best at forecasting major market that she is a regular on television movements over relatively long time periods. "What's problemation" has side that the desired that she is a regular on television and radio shows in nearby Chication that she side that the state of the side of t ic," he said, "is the daily ebb and flow of markets. And traders want tives and professional investors. to know what's happening next

ern countries, Mr. Harding main-Oct. 19, 1987, turned out to be, tained that following the stars is a recognized method of market forecasting in Japan and the Far East. He added that acceptance of such "The general principle is one of methods seems greater in the Unit-

nois, who calls herself a Hunch Power authority, agrees that somesed to make forecasts." playing hers — particularly regarding business and investments some of whom are corporate execu-

Someone asking Ms. Berger for

asked to provide a few materials first. "I might ask them to bring in a company brochure that has photographs of the CEO and other top executives on it." says Ms. Berner. By looking over this material without actually reading it, and especially by touching it, I get feelings and images which tell me about the company's future, based on the in-Ruth Berger of Evanston, Illifluence of these people. The photo-

graphs are especially important. Ms. Berger said that she is often contacted for help in determining business plans, figuring out the most cost-effective ways to utilize employees, or to help solve personality conflicts in the workplace quickly and effectively. She also teaches people to learn how to use their own extra-sensory ability, something she believes everyone

When asked why she has not used her investment acumen for her own personal enrichment, she replies that that is much more difficult than aiding others. "If you are emotionally involved

yourself, if you have a personal financial stake in a situation, it just doesn't work," she said. "If I were to try to play the market a lot for myself, the information I would receive via my senses would become inaccurate

Ms. Berger said that the corporate types and investment professionals who seek her advice are very secretive about it. "They wouldn't want their clients or stockholders to know that they are using a crystal ball. I'll listen to making decisions based on any- what they say next."

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company, for example, might be thing other than fact," she said asked to provide a few materials "And I understand that." At least one client of Ms.

Berger's, however, doesn't mind saying so. Dariene Todd, president of Darlene Todd & Associates, is a registered investment adviser and financial planner who says there have been times when she didn't listen to Ms. Berger's advice and then later wished she had. "She advised me not to go into business with a certain person, and I went ahead and did it," said Ms. Todd. "Later, all the things she warned might happen with the person did, in fact, happen. It cost me a lot of money to get out of the situation"

Ms. Todd said that she uses Ms. Berger's counsel as one tool among many in making business decisions. She added that she does not ask Ms. Berger's advice regarding spe-cific investments: "If my clients thought I was doing that, sure, it might hurt my credibility. Although I do think that plenty of investment people seek similar advices but investment advices that the seek similar advices that investment people seek similar advices that investment advices that investment advices that investment advices that the seek and the vice but just don't tell anyone about it.

One London-based fund manage er, who spoke on the condition of anonymity, said that while he probably would never choose to consult a person who used astrological or extra-sensory methods to forecast markets, he did not categorically reject such approaches.

"If someone tells me a stock will triple in a month and then it does,' he said, "I don't care if they're



A 17th century drawing by Rombout van Troyen, detailed above, will be anctioned in November by Sotheby's in Amsterda

# Drawings: Opportunities for the Prudent

By Kate Bales

HE market for paintings—or "pictures," as they are referred to in the trade — is known for boom and bust periods during which prices rise and fall sharply. But collectors and investors seeking to make a generally less ex-pensive art purchase in a less volatile climate, say experts, should investigate the market in draw-

This is not an area to jump into quickly," says Elizabeth Llewellyn, an expert in old master drawings at Sotheby's in London. "But drawings represent an area where there are still numerous options for the collector who is willing to take the time to

Unlike pictures or prints, which are defined as finished compositions, a drawing is typically considered part of a work in progress. A drawing is often a preparatory sketch or study on which a later, more elaborate work is based. "It is the artists' own inventive exercise in the early stages of creation," says James Roundell, director of impressionist and modern drawings for Christie's in London.

Since they are often unfinished works, most drawings remain unsigned, and often cannot be attributed. Auction houses, however, attempt to attribute a date and school to individual pieces before sales, "But there is often not enough time, or resources, to do so," said Ms. Llewellyn. "It's an unsolved problem, and often the collector becomes the detective after the ourchase."

Ron Harrison, a New York refined nature of drawings adds to their aesthetic value. "I buy the pieces based on my love of the on several issues. The first in

work, not on the signature that comes with them," he said. "I feel drawings offer a more intimate relationship with the artist. The artist is experimenting and creat-ing before your eyes, and in a good piece you feel the emotion." Because of difficulty in establishing authenticity and the possi-

bility that a dealer might make unsubstantiated claims, Mr. Roundell warns that the potential buyer must take care in choosing his source, "It's an area totally open to the unscrupulous," he said. There are many fine dealers and auction houses throughout the world, but this is an area in which the buyer wants to make every effort to be as informed as possible before purchasing."
Helen Mules, acting curator of

drawings for the Metropolitan Museum of Art in New York, strongly supports this view. "Don't start out cold when you are buying drawings," she said. "It's very hard to distinguish styles, and extra knowledge and a good eye are needed. When considering an investment in drawings it is very important to know the market value and to be conscious of exactly what your mon-

ey is buying."

Many experts say that too often the effort to learn about art history is through books, and that the serious collector would be better off visiting galleries, exhibitions and sales. "You need to see drawings in their original form," says Mr. Roundell. "They don't reproduce well, and, it is simply the best way to learn." In addition to ongoing exhibitions and museum collections, say experts, the major auction houses hold five to 10 sales a year in

which drawings are represented. Prices for dra from a few hundred dollars to

volves the seller's ability to deter-mine authorship, which is most easily done when the work can be directly linked to a known painting or print. A second consideration is how closely the drawing actually resembles the finished work. And drawings in which color is used are often more expensive than black and white compositions. Finally, one considers the condition of the piece.

When examining a piece, Mr. Roundell notes the importance of having an expert's help in determining condition. "Until 50 or 60 years ago, many drawings were mounted with an acid base which can ultimately cause deteriora-tion," he said. "In addition, unlike paintings, which are produced on canvas, drawings tend to be more fragile and should always be kept under glass and away from direct light.

While drawings as a broad cat-egory are generally defined as works in progress — executed on paper, and found in a variety of mediums ranging from pencil to watercolors - the value of particular pieces within their individually defined periods varies greatly. Periods are broken down to include, for example, old masters, contemporary, impressionist (French, German, Austrian). 19th century, English 18th and 19th century, and modern British. The availability of high-quality works within each category ebbs and flows as in the picture mar-

Overall, drawings have a smaller collector field than pictures, and prices tend to remain at a much steadier, less inflationary, levels, say experts. "Even though



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that there are fewer and fewer each year, because the works are ultimately becoming less readily available, said Ms. Mules. "The public institutions are going to buy up the Leonardo's, and this means that the independent collector is going to always be looking at somewhat lesser known

Other experts say that German and Austrian drawings, as well as French 17th and early 18th century pieces are still available at good prices. Two good sources for learning about the present market value of individual schools, Ms. Mules added, are the quarterly "Master Drawings" and the bimonthly journal



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#### BRIEFCASE =

**BZW Offers Instrument** In Endowment Policies

The investment banking division of Bar-clay's Bank, Barclay's de Zoete Wedd Ltd., this week launched the BZW Endowment Fund, which hopes to raise up to £20 million to invest in second-hand endowment policies. The offer is expected to close on Oct. 14, with dealing on the London Stock Exchange to begin a week later. Minimum fully-paid investment in the fund is £2,000 (about

An endowment policy is a savings vehicle issued by U.K. life insurance offices, usually maturing in 20 to 25 years, with an annual investment return of typically 8 to 13 per-

The fund, incorporated in Jersey, will be managed by BZW Investment Management (Jersey) Ltd. The endowment policies will be sourced by Beale Dobie, in conjunction with Policy Portfolio PLC, both of which are known market makers in the second-hand endowment policy market.

Distribution will be as capital profits on annual redemption dates beginning in 2001 and ending in 2005. For further information, contact Daniel Nathanson at BZW.(44.71)

#### A Guide in Plain English For Trustees of Charitles

Fleming Investment Management, hoping to help British charity trustees understand their responsibilities - and display its own

expertise — has produced a new guide to its investment management services written in nontechnical language. The guide is de-signed to be read by all charity trustees, not ist financial directors or specialists.

Flemings says the impetus for the new guide was provided by recent U.K. research undertaken for the National Council for Voluntary Organizations and the Charity Commission, which showed that only be tween one-third and one-half of all charity trustees receive information about their re consibilities. "The report highlighted that the level of information reaching trustees about their responsibilities is pitifully low," said Martyn Bensley, head of Flemings' charity division.

"All trustees can be held personally responsible for their investment and financial decisions," added Mr. Bensley, "and many trustees of smaller charities do not have full time financial directors. We feel it is very

important to cater especially to them." Copies of the new guide, called "Manag-ing the Investment of Charities and Charita-ble Trusts," are available free of charge to such organizations. Contact Sarah Hamilton at Flemings (44.71) 382.8660.

#### And in Belgium, Access By Holders of Cirrus Cards

The ever-expanding accessibility of automatic teller machines continues. Europay International recently announced that Belgium's ATM network is now providing cash access to all worldwide Cirrus cardholders. All Europay ATM brands (Cirrus, eurocheque and Eurocard/MasterCard) are now accepted by the nearly 1,100 cash dispensing machines that constitute the Bancontact Mister Cash Belgian ATM network.

On a worldwide basis, Europay forecasts that its brands will provide cash access to nearly 375,000 ATMs by the end of this year, and to more than 460,000 by the end of 1994.

#### What Changes in Tax Laws May Mean for U.S. Filers

The stockbrokerage Smith Barney Shearson is offering a free report explaining the tax consequences of the congressional budget agreement on American taxpayers.

The report, titled "The New Tax Laws and Your Investments," summarizes the tax changes contained in the budget bill and provides sample profiles of taxpayers in different circumstances of age, family and in-come. There is a checklist with suggested strategies to mitigate the tax increases expected to hit better-off taxpayers.

The report also contains information about tax-advantaged investments, such as municipal bonds. No doubt Smith Barney Shearson can arrange the purchase of these, although it is always advisable to shop around for other advice and lower charges before taking the plunge.

For a copy of the report, call (800) 233-7833, extension 1950, toll-free from American phones, or (212) 464-6000 from outside

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# **SPORTS**

# Braves Triumph, **Holding Lead as** Giants Win, Too

The Atlanta Braves are taking their successful road show to Philadelphia for a likely National League playoff preview.

The two-time National League champions made it two out of three in Montreal on Thursday with a 6-1

#### **NL ROUNDUP**

victory over the Expos, the team with the league's best record at

The Braves maintained their 21/2game lead over San Francisco, which beat Houston 7-0, but Atlan-ta's magic number to clinch the NL

West dropped to eight. "Any time you win two out of three here is pretty good," said the Braves' manager, Bobby Cox. "Montreal is awful pesky."

The road victory was Atlanta's 51st — the most in the majors — and broke the franchise record set in 1957. The Braves are 27-5 on the road since July 23 and have won 16 of 20 games overall to tie a franchise record with 98 victories.

The loss dropped the Expos 6

games behind idle Philadelphia in the NL East and cut the Phillies'

Greg Maddux won his seventh straight decision and leads the ma-

nings.

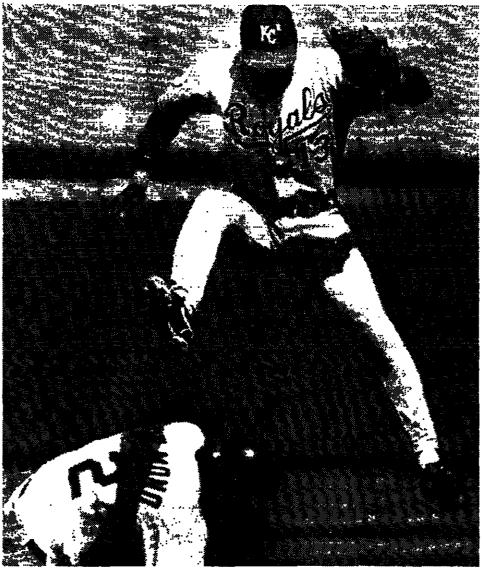
Dennis Martinez lost for the first time in four decisions since turning down a proposed trade to Atlanta on Aug. 25. Martinez had to give his permission for the deal and did not because the Braves could not guarantee him a spot in their rotation, and because they did not offer him any money for accepting the

Martinez allowed five runs on even hits in seven im David Justice doubled home three runs in a five-run lifth, tying him with a teammate. Ron Gant. for the league lead in RBIs with

Giants 7, Astros 0: John Burkett won his 20th game and Barry Bonds had three doubles and two R BIs as San Francisco improved its record on the road trip to 6-1 with their second straight shutout over

Burkett allowed three hits in eight innings to join Jack McDow-ell of the Chicago White Sox and Tom Glavine of Atlanta as 20game winners this season.

Reds 11, Dodgers 2: Cincinnati ended a 12-game losing streak as Tim Pugh allowed five hits in seven innings against visiting Los Ange-



jors with a 2.42 ERA. He allowed les for his first victory in a month. The A's Scott Hemond was safe at second on a steal, as the Royals' Jose Lind snared a wild throw.

## White Sox Take 6-Game Lead **Into Showdown With Rangers**

The Chicago White Sox would orefer to win the American League West without any help.

Sitting on a six-game lead, they would clinch their first title in a decade if they sweep the threegame series with the second-place Texas Rangers beginning Friday night in Chicago.

'It's going to be tough because they've got their three tough pitch-

#### AL ROUNDUP

ers going against us," Jack Mc-Dowell said Thursday after pitch-ing the visiting White Sox to a 7-1 victory over the California Angels.

Ron Karkovice, who drove in four runs against the Angels with his 20th homer and a double, said: "It feels good to be going home six games in front. What we didn't want was for it to be three or less. Now

the pressure is on the Rangers."
Robin Ventura, who scored one run and singled home another as the White Sox lowered their magic number to five, said, "It would be great if we could do it this weekend; it's better than counting on someone else to do it." In the AL East, Toronto moved

51/2 games in front of New York and six over Baltimore, and their magic number also dropped to five.
On Thursday, McDowell
snapped a personal three-game losing skid with his 10th complete

game. He allowed the one Califor-nia run on four hits, with five Dave Stewart allowed three hits in strikeouts and two walks.

"He had struggled a little bit lately, but now he's got 22 wins," Lamont said. "That shows what a great pitcher he is."

After the Angels got a run in the second iming, Karkovice put the White Sox ahead with a two-run homer off Mark Langston in the fifth. He added a two-run double and Bo Jackson had an RBI single in a four-run sixth.

Ventura made it 7-1 with an RBI single in the seventh.

seven innings as Toronto won for the 10th time in 11 games, beating visiting Boston.

Stewart won his third straight game, allowing one run. Alomar homered in the first and added a two-run triple in the third for a 4-0 lead against Nate Minchey.

Athletics 2, Royals 1: In Oakland, California, Brent Gates and Jerry Browne had run-scoring singles in the sixth and seventh innings as Bobby Witt outducted Ke-Langston lost his fourth consec-utive start, allowing six runs on row. Appier's five scoreless innings extended his streak to 33, setting a eight hits in six innings. extended his Blue Jays 5, Red Sox 1: Roberto club record.

#### The AL and NL Pennant Races

#### Through Thyrsday's Gam AMERICAN LEAGUE AERICAN BARDON East Division W L Pct. 88 64 .579 83 70 .542 82 70 .539

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Milarouken; Sept. 30. wirecukes; Sept. 38, Oct. 1-3, Bottlmore. NEW YORK (9) — HOME (3): Sept. Oct. 1-3. Defruit. AWAY (6): Sept. 24-26, Toronto; 27-29, South.

closer to its third straight division title with a 5-1 victory over the Boston Red Sox. The Bine Jays are 15th course in the Bine Ja

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Houston; Oct. 1-3, Catorodo, AWAY (3): Sept.
24-26, Philadelphia.
SAN FEANCISCO (18) — HOME (6): Sept.
24-27, Son Dieso; 28-29, Colorado, AWAY (4):
Sept. 38, Oct. 1-3, Los Angeles.

## Against Bills, Marino May Pass Unitas

DOLPHINS (1-1) at BILLS (2-0): KEY STAT: Dolphins' Dan Marino needs 216 passing yards to pass Johnny Unitas into third place on all-time passing yardage list; Bills' Jim Kelly is 10-4 vs. Marino.

COMMENT: Buffalo owns the American Football Conference's No. 1 rushing attack (138.5 yards per game) and Buffalo is 57-2 when it has more rushing attempts than its opponents. That means plenty of Thurman Thomas and look for Andre Reed to continue his impressive breakaway runs on short pass completions. Oddsmakers have made the Bills 6-point favorites.

BROWNS (3-0) at COLTS (1-1); KEY STAT: Browns trailed at Raiders, 16-3, with 4:58 left and won, 19-16; Colts got 11 sacks in '92 season-opening win over Browns.

COMMENT: Not only did the Cleveland offense revive vs. the Raiders under backup Vinny Testaverde, but the Browns defense a lowed only one first down in the second half and that was via a penalty. Browns by 2.

PACKERS (1-1) at VIKINGS (1-1): KEY STAT: Packers are allowing only 13 points per game; Vikings' Jim McMahon is 28-5 vs. Na-

COMMENT: Green Bay two weeks ago outplayed Philadelphia for three quarters and then tried to coast late and was nipped by the Eagles. Vikings, too, have looked shaky. Vikings by 2½. CARDINALS (1-2) at LIONS (2-1): KEY STAT: Cardinals rookie Garrison Hearst has

rushed 38 times for 110 yards; Lions' rushing defense allows 83.3 yards per game. COMMENT: This game is being billed as Hearst vs. Barry Sanders in a running duel but it more likely will be an ugly game with a bushel

of penalties and one where the Silverdome

crowd helps make the difference for Detroit. Lions by 5.

BUCCANEERS (0-2) at BEARS (0-2); KEY STAT: Buccaneers have lost 17 of the last 20 vs. Chicago; Bears have not opened 0-3 since going

COMMENT: Tampa Bay was supposed to be a better team in '93, but many of the old woes have surfaced: a horrible run defense, shaky pass protection and turnovers that kill. That trend will continue as Bears wins their first game for their new coach, Dave Wannstedt. Much maligned Bears' quarterback Jim Harbaugh will finally have a healthy Neal Anderson and Curtis Conway, a rookie receiver, and may respond with a sound effort. Bears by 7.

RAMS (1-2) vs. OILERS (1-2): KEY STAT: Rams have 13 sacks and tie with Raiders,

#### NFL MATCHUPS

Browns and Saints for NFL lead; Oilers have won nine of last 12 games at home vs. NFC. COMMENT: After losses to New Orleans and San Diego, Houston gets a breather against the Rams, who are usually soft in road games. Wilber Marshall's second game back from a knee injury gives the Oilers defense added bite.

Oilers by 11. SEAHAWKS (1-2) vs. BENGALS (0-3): KEY STAT: Seahawks' Chris Warren leads AFC rushers with 288 yards; the Bengals' quarterback, David Klinger, has completed at least

one pass to 10 different receivers. COMMENT: Warren is a big, slashing and quick back who ripped New England last week for a career-high 174 rushing yards. Klinger is learning on the run, and the Seattle defense is steady and primed to make his afternoon miserable. Scahawks by 21/2.

49ERS (2-1) at SAINTS (3-0): KEY STAT: 49ers have won nine straight vs. division and five of six in Superdome; Saints' Wade Wilson has thrown five touchdown passes and only one

COMMENT: Strange things happen to the Saints when they meet the 49ers. The ball bounces all kinds of ways and it usually winds up in the 49ers' hands — as does the game.

PATRIOTS (0-3) at JETS (1-1): KEY STAT: Patriots' coach Bill Parcells when with Giants was 2-0 vs. Jets and 50-20 at Giants Stadium; Jets own league's No. 1 offense (425.5 yards per game).

COMMENT: Parcells is finding that the Patriots are a long way from contending, and the Jets will help drive home the point. New Eng-land must find a way to pressure Boomer Esiason, who threw for 371 yards vs. Denver and 323 yards vs. Miami. New England won't run on the Jets; the Jets are allowing only 63 rushing yards per game. Jets by 9.

STEELERS (1-2) at FALCONS (9-3): KEY STAT: Steelers are 8-1 all-time vs. Atlanta, last beat Atlanta in 1990 and have not lost to the Falcons since 1970; Falcons' Bobby Hebert is une league's No. I dasser with six touch throws and no interceptions.

COMMENT: Atlanta allowed 268 rushing yards in its loss to San Francisco and its defense is reeling, having allowed a league-high 101 points. The offense, behind Hebert, is producng. Where is Eric Dickerson? No matter, the Falcons won't need him here, but its run defense must improve against one the league's best run-blocking teams. Falcons by 3.

These matchups were written by Thomas George of The New York Times. Odds were provided by Harrah's.

#### **SCOREBOARD**

#### BASEBALL

(8) and Flaherty, Pena (7); Stewart, Cax (8), D.Ward (9) and Borders. W—Stewart, 11-8. L—Minchey, 1-1. HRS—Toronto, Alornor (17), Olerud (24), Barders (2). MATIONAL LEAGUE Major League Standings AMERICAN LEAGUE

Los Angeles 200 886 886—2 7 6
Cincinnoti 628 224 605—21 11 8
Conditoti, Dool (5), Trilcak (6), Desilvo (7)
and Piozza, Ca. Hernandez (6); Puşit. Service
(8) and Dorsett W.—Pugh. 9-15. L.—Candiotil,
8-9. HR—Cincinnoti, Sobo (20).
Alterrite #1. Salbo (20). 980 938 918-6 7 180 961 991-8 7 ( Maddux, McMichael (9) and Berryhill; Martinez, Henry (8) and Fletcher, W—Mad-78 74 53 78 75 51 78 75 51 68 84 44 64 88 42 63 89 41 NATIONAL LEAGUE Japanese Leagues

icope 984 109—7 18 9 liffersia 919 999 999—1 4 1 McDewell and Karkovice; Longston, Syln-(7), Anderson (7) and Myers. —McDowell, 22-10, L.—Longston, 15-10, 2-Chicopy, Kerkovice, 15-10, 112 000 100—1 5 T 112 000 100—1 5 T 172 000 100—5 5 0 17 (7), Fassas (8), Quantrill

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#### **TENNIS**

WORLD GROUP QUALIFIERS
Seath Korea & Spain 2: Sersi Brusuero def.
Chore Ul-lone, 6-4, 6-4, 6-2; Corine Costa def.
Shin Hon-chui, 5-7, 6-1, 6-2; Corine Costa def.
Shin Hon-chui, 5-7, 6-1, 6-2, 6-4
New Zeeland & Austria 2: Alex Antontisch
def, Brett Steven, 7-5, 6-4, 6-4; Horst Skoff del.
Keily Eventden, 3-6, 7-6 (7-2), 4-6, 6-4, 6-4
Israel 3, Swifzerland 2: Amos Monsdori, Israel,
def. Marc Rosset, 6-4, 6-7 (4-7), 6-3, 4-6, 6-3; Gilcal
Bloom, Israel, del. Joich Hinsek, 6-4, 6-1, 6-3.
Hungsury 2, Aryentine 6: Sondor Noscoly def.
Gulliarmo Perez-Roldon, 6-3, 7-5, 6-3; Jozsef
Krocskodel, Alberto Monchi, 7-6 (7-4), 6-3-6-2. Belgions 2, Brazil 8; Bart Wuyts def. Joine

#### TRANSACTIONS

American League KANSAS CITY—Elected David D. Glass hairman and Michael E. Herman president.

BASKETBALL

FCOTBALL CINCINNATI-Claimed Alon Gr

CINCINNATI—Colorned Alon Grant, cor-nerback, kickoff and part returner, off return-er, off wolvers from San Francisco, Released Mitchell Price, detensive back. NEW ENGLAND—Colorned Mario John-son, detensive tackie, off walvers from N. Y. Jets. Released Scott Lockwood running back. HOCKEY Notional Hackey League CALLAS—Seat Jett Bes, Grant Mulvesting and Pat Murray, forwards; and Josen Herter.

and Pat Murray, forwards; and Juson Herter Roy Mitchell and Mark Oslecki, defensemen to Kalamazoo, IHL, Refurned Ched Lons, goottender, Peterbargush, OHL NEW JERSEY—Assigned Chad Erickson,

Nelson and Matt Ruchty, defensemen, and Ryan Black, Jeff Christian, Joe Flanogan, Yanick Frechette, Donevan Hestail, Cuft Repater, Poscal Rhestame, Kevin Riehl and Lyfe Wildgoose, forwards to Albany, AHL. Returned Steve Brute, forward, to QMJHL, and Denis Pederson, forward, to WHL. N. Y. RANGERS—Assigned Craig Duncan-N. Y. RANGERS—Assigned Crotip Dunconson, Jean-Yves Rov. Mark Bevis, Danny
Beourepard, Seon Brown, Ken Hodae, Fredrik Jaz. Ed Kastelle, Rob Kenny, Danren
Langdon, Jomes Lavish, Shawn McCosh.
Milke McLauphlin. Eric Murano and Sergel
Olympilev, förwards; Boris Rousson, Mike
Gillmare and Jon Hillebrand. godlies. and
Bob Bobcock. Eric Cairns. Pete Florentive,
Dean Kotstod, Lee Sarachan, Micheal Stewart
and Brod Tilley, delenseman, to Binghamton.
AHL. Reharned Ken Separat soulle. to Oshro.
AHL. Reharned Ken Separat soulle. to Oshro.

and Brad Tiley, defensemen, to Binghamton, AHL, Refurned Ken Stepard, poelle, to OstoAHL, Refurned Ken Stepard, poelle, to OstoAHL, Refurned Ken Stepard, poelle, to OstoBen Marie, GML and Dave Troffmenkoff, poelle, to Lethbridge, WHL.
OTTAWA—Sent Andrew McBoin and Tomas Jelinek, right wingers; Ken Hammond, Jake Grimes and Greg Brown, defensemen; and Marit, LoForest and Daniel Berthlaume, poellenders, to Charlothelown, AHL, Released Al Secard, left wing; Brad Louer, for ward; and Kevin MacConoid, defensemen.
PHILADELPHIA—Signed Tommy Soderstrom, gootlender, to 4-year contract.
PHITSBURGH—Assigned Oile Sundstrom,

shrom, gooltender, to 4-year contract.
PITTSBURGH—Assigned Oile Sundstram,
goaltender; Steve Boncrott, Mike Dagenote,
Pout Dyck, Jamie Heward, Robert Melanson
and Trovis Thiessen, detensemen, and Pout
Berotko, Jamie Block, Grant Block, Grap Hegen and Milchel St. Jacouse, forwards, to Clevelood, ItHL, Assigned Philippe defauvitie and
Potrick Lailme, goaltenders, to GAJHL; Marc
Hussey and Trovis Stevenson, detensemen,
and Larry McMorron, Demeric PHTS, StocyRoest and Sean Seinteer, forwards, to WHL,
and David Roche, forward, to QJHL. Stened
Rob Dopsan, goaltender, to 1-year contract.

SOCCER

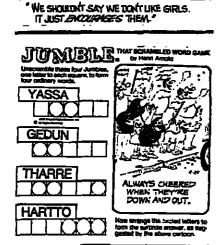
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Major College Scores

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# **PEANUTS**

**BLONDIE** 

KEEP GOING, MEN! THIS IS INSANE! YOU CAN'T SEE TWO! HUP! TWO! THREE... THREE FIVE FEET IN FRONT OF YOU

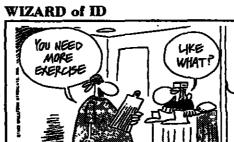


#### CALVIN AND HOBBES











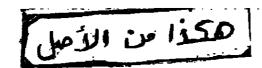












# **SPORTS**

" - 🔾 '

# Europe Leads U.S In Ryder **Cup, 4-3**

International Herald Tribu SUTTON COLDFIELD, England — One moves ahead and the other follows inevitably. The Ryder Cup teams will continue along like most tumbing like someone in a harry who isn't sure where he's going. Who knows, in the late afternoon Sunday, which foot will cross the finish line ahead of the other.

Those rhythms, as Paul Azinger measured a short birdie putt at the predict in the dusk Friday evening. Nearing the conclusion of a fourball match that had produced a series of incredible saves by both teams, Azinger sank a 3-foot birdie to put him and Fred Couples one up on Colin Montgomerie and Nick Faldo, who immediately refused a suggestion by captain Ber-nard Gallacher to suspend the match because of darkness. Faldo then birdied the 17th.

while Azinger missed his birdie to even the match. "Nick is so mechanical" said Gallacher of Faldo, "he plays in the

light even when it's dark." The 18th hole will be played out Saturday morning, weather permit-ting. Until then, Europe will hold a 4-3 lead from the first day of this biennial event, with the American needing only 14 of the 28 points at stake to retain the Cup.

Play was delayed for 21/2 hours by fog Friday morning, and the 30th event began with Lanny Wadkins and Corey Pavin drubbing Sam Torrance and Mark James in the foursomes, 4 and 3. The Americans won five straight holes through the 12th, then walked into The Belfry clubhouse to realize they had estab-

fished no lasting tone.

Right behind them were teammates Azinger and Payne Stewart, who suffered the worst beating in an opening-morning foursome since 1965, losing 7 and 5 to Ian Woosnam and Bernhard Langer. Woosnam was probably the hottest player in the tournament coming in, while Langer apparently had recovered from neck problems. They were up 5 standing on the

"Every time I hit off the tee, I put Paul in a very precarious position. said Stewart, who exchanged shots with his partner. "After the match was over I told Ian Woosnam I felt like Santa Claus out there today."

The Europeans hoped to estab-lish some dominance with their timeless pairing of Seve Ballesteros and José-Maria Olazábal, the best Ryder Cup couple ever. Twice on the front side the Spaniards had cut down deficits of two holes. Their match seemed to turn at the 10th. the famous dogleg par-4 that begs players to reach the green in 267 yards. Uncharacteristically, Ballesteros chose to lay up with an iron. Kite stepped up with a wood and is partner, Davis Love 3d, made the eagle putt. This time there was no response — the Americans won the match 2 and 1 — but there would be in a few hours time.

Gallacher claimed that Kite's drive was his favorite shot of the day. "That was a brave decision," he said. "I couldn't believe it."

The match was resurrected in a fourball in the afternoon. Waiting for Ballesteros's return to the 10th, the gallery heard a roar come down



along the stream twisting up from to the noise surrounding his pres-between the trees and looping around the green. It was a birdie the leader of a people under siege. second match of the day, 4 and 2, providing the Americans with their only afternoon victory pending the from the Spaniards at the ninth hole. It could be nothing else.

appeared on the distant tee with a a disastrous year of stroke play, wood. As his ball was launched a and it is why he was dominant in roar was heard from around him, The noise seemed to travel with the white flare of the ball; a soft thud in the right fringe and the roar like thunder after lightning arrived, leaving Ballesteros 15 feet for eagle.

The same effect followed Olazá-bal's attempt, though not quite as and Montgomerie. He also made an true. He was on the green with 25 feet for eagle. Two more cheers found the water. They would con-cede the hole before the Spaniards ie. Baker dominated the match and

Ballesteros was presidential as he providing experience. approached the green. He reacted

the leader of a people under siege. only afternoon victory pending the That is how everyone perceives him outcome of the remaining 18th to and this event. It is why he was be played Saturday. It put them up by I as Ballesteros selected to the European team after the afternoon, avenging he and Olazábal in 4 and 3.

broke up Stewart and Azinger in the afternoon, and separated Couples from Ray Floyd, who lost their unusual choice in pairing the Ryder Cup rookies Jim Gallagher and Lee followed as the American drives Janzen, who lost 1-up to Jan Woos-

afterwards thanked Woosnam for

Front's Resums
Foursames
Ion Woosnam and Bernhard Langer, Europe, def. Paul Azinger and Poyne Slewart,
United States, 7 and 5.
Lanny Wookins and Corey Poyla, United
States, def. Sant Torrance and Mark James,
France, A. and 3

The U.S. captain, Tom Watson,

Fourboils

Peter Baker and Woosnom, Europe, def.
Jim Gallagher Jr. and Lee Janzen, United States, 1-up. kins and Pavin. United States, del. Wadkins and Pavin won their III and Kite, United States, 4 and 3.

Friday's Result

Europe, 4 and 1.

Nick Faldo and Colin Montgomerie. Europe, del. Raymand Floyd and Fred Couples, United States, 4 and 3.

Tem Kite and Dovis Leve IH, United States, def. Severiana Bollesteros and Jose Morfa Okazobot, Europe, 2 and 1.

— IÁN THOMSEN

# In Olympic Vote, the Athletes Won

By Ian Thomsen tional Herald Tribune

MONTE CARLO - In a most roundabout way, the International Olympic Committee ranked the concerns of athletes above those of politicians and capitalists in opting for Sydney

to be the site of the 2000 Summer Olympics. There was a lot of politics involved before this vote," said the IOC's president, Juan Antonio Samaranch, on Friday. "But I think finally the decision taken by the IOC was really a sporting decision. We gave to the Games to a sports-loving country, and we think the Games are in very good hands."

It did not happen without scaring the repre-sentatives of Sydney, as well as the IOC voters who methodically had aligned themselves against Beijing's first Olympic bid.

Only when the European candidates Berlin and Manchester were eliminated did slim majority support shift to Sydney, which overtook Beijing, 45 to 43, on the final ballot Thursday. There were some very experienced IOC

members, who know the Olympic movement very well, who tried to prepare me for a Beijing win," said Kevan Gosper, an IOC vice president from Australia. "Some very good friends within the Olympic

movement genuinely believed that Beijing was a move into the future," he added. That impression was affirmed by Beijing's formal presentation Thursday afternoon, when it offered itself up to be reshaped by the IOC. The 2000 Olympics would force Beijing to modernize, officials promised, while opening China up to Western influences. But the political message probably inspired

an anti-Beijing vote. "This was a vote in favor of the athletes rather than against the politicians," said an American IOC member, Anita DeFrantz That's what we're about. We're a sporting event and the one thing we have to have to survive is the athletes."

"When everyone was making their presenta-tions," she said, "you could really make an assessment and what Sydney talked about was the athletes, from beginning to end."

A Chinese official remarked shortly before

the vote that the presentations of Berlin, Manchester and Sydney were all similar. Indeed, all discussed the merits of their hids athletically.

Trailing Beijing, 37 to 30, after two rounds, Sydney suffered further injury when David Sibandze, a supporter of Sydney, left the IOC session to return home to Swaziland. An Australian official said elections in Swaziland had forced his sudden departure, but the IOC apparently had not been warned.

Samaranch said new rules would be considered to prevent members from walking out on

future votes. Samaranch declined to say how he would have broken a potential 44-44 tie. The deciding vote would have been his

When I became IOC president in 1980, the best decision I took was not to take part in any kind of vote," he said. "I think the president

He denied reports that he had been pushing Beijing's candidacy.

"Not a single member can tell you I approached him to support any one of the bidders." Samaranch said. "I accept the decision. I consider the decision to select Sydney the best

But he added to speculation that he is seeking the Nobel Peace Prize, saying that the IOC wanted to play the role of a peace-seeking agency. He said the Committee would urge countries to cease hostilities during the Olympics and was studying the possibility of applying to the United Nations for observer status, although that was refuted on Tuesday by an

In choosing Atlanta as its 1996 host and now Sydney for 2000, the IOC ultimately sided with those cities who would best serve the athletes. But Thursday's election came perdously close to pushing the IOC into a distinctly political role.

It is part of Samaranch's diplomacy to remain vague with his intentions, but the election portrayed two almost equal IOC coalitions: those who aspire for political strength and those who wish to safeguard the athletes.

Ahready China is being seen as the likely host in 2004, should it decide to make another bid. "I will not push China to bid for the Games

again," said Samaranch, who added that Brazil and Argentina had contacted him about staging the 2004 Games. "It is their own decision. But if China is bidding again, we will be happy. It is a

#### Hong Kong Aide Cites Anti-China Bias

Compiled by Our Staff From Disputches tions," he said. "This is perhaps an Sydney was the best place to host HONG KONG — Hong Kong's attempt to hold back China's emertine world's largest sporting event in Olympic chief accused the West on geno Friday of conspiring against Beijing to sink its bid to organize the

The president of Hong Kong's. Olympic Committee, A. de O. Sales, said that Western nations were using human rights to halt China's emergence as an economic superpower.

He stressed that he accepted Thursday's International Olympic Committee vote and wished Sydney, the victor, well.

But he told RTHK radio: "This beyond the domain of sport. Politics, economics and all these factors entered into a campaign against China in the days leading to the vote.

He added that the "the campaign" had been about the country, its record on human rights, and certain insidious attacks to hold back China's emergence as a topranking country in the world."

"The Western world is in decline politically and more particularly economically, with certain excep-

Said the English-language Hong Kong Standard, which like most Hong Kong papers had backed Beijing's bid, "Beijing and Hong Kong are joined in despair this

China, which regains control over the British Colony in 1997, Hong Kong had much to gain from a decision in Beijing's favor - in

A China more open to the outside world was judged by many in Hong Kong as a China less likely to tamper with the Western-influenced essentials of local life after the 1997 takeover, during the lead up to the 2000 Games, and after seven years of heightened interna-

tional scrutiny.
In the United States, politicians and sports officials had differing

views of Thursday's vote. The lawmakers saw Sydney's vic-

the year 2000.

For Representative Tom Lantos, Democrat of California, who spon-sored a House of Representatives resolution against Beijing's bid, the focus of the vote was on Beijing, the second-place finisher.

As a vital commercial gateway to "I couldn't feel much better," Lantos said. "A marvelous precedent has been set, the notion that the spirit of the Olympics is incompatible with a police state. Obviboth business and political terms. ously, our resolution did have an impact, no doubt about it."

Said Senator Bill Bradley, Democrat of New Jersey, the former Olympic basketball player who led a Senate campaign against Beijing's bid, "This is a good day for those who are struggling for human rights in China and a very proud moment for the Olympic move-

> Billy Payne, president of the At-lanta Games' committee, disagreed with Lantos.

tory as a defeat for Beijing. The sports officials looked upon it as little more than an affirmation that

Asked if the congressional action had had an effect on the outcome of the IOC vote, he said: "Unequiv-Asked if the congressional action had had an effect on the outcome

IOC, while they appreciate advice, have the desire and intelligence to make their own decision about what they believe is right for the Olympic movement."

Harvey Schiller, executive director of the U.S. Olympic Commit-tee, praised Sydney's bid as being hnically superior.
"Sydney had done the most in

terms of building facilities and investing in its bid," he said. "They were able to show that many of their stadiums and venues already were in place. That meant a lot." In Berlin, another losing city, disappointed residents blamed

their defeat on what they called an inept organizing committee and militant opponents of the bid.

"The domestic political situation certainly played a role," said the

city's mayor, Eberhard Diepgen, referring to widespread opposition in Berlin and throughout Germany. Prime Minister John Major of Britain expressed disappointment that Manchester had lost, but said the city could be proud of its efforts.

#### Australia, Germany Lead Davis Cup

India, and no miracle shots from

Masur and Jason Stolten berg led heavy favorite Australia to two straight-set victories over host India on Friday, the first day of the

took a commanding lead against visiting Sweden on a day of mixed

his match, while Edberg lost.

Compiled by Our Staff From Dupatches

There were no miracle upsets for india, and no miracle shots from terian Edberg.

Wally Masur and Iason Stolten
Wally Masur and Iason Stolten
Wery happy," said Australia's nonplaying captain, Neale Fraser.

"I'm really delighted today because three of us are from Sydney," in the opener at the indoor, claysaid Stoltenberg, looking forward court Kupolen arena at Borlange.

Davis Cup semifinals. In the other semifinal, Germany

fortunes for two former Wimble-don champions. Michael Stich won last year's runner-up, and France, Stoltenberg overpowered Leander Paes, 6-3, 7-6 (7-5), 6-2, and the U.S. Open semifinalist Masur also courts at Chandigarh.

had little trouble in a 6-2, 6-0, 6-4 victory over the Indian Davis Cup veteran Ramesh Krishnan.

"Winning six straight sets — I'm

An Australia-Germany final appeared likely after Marc-Kevin Goellner posted an impressive 6-3, 4-6, 6-4, 7-6 (7-4) victory over Ed-

Stefan Edberg.

to extending Australia's celebra-tions amid the Olympic emphoria. With a 2-0 lead, Australia is almost certain to clinch its place in the final when it fields the world's No. 1 doubles team, Todd Woodbridge and Mark Woodforde, in Saturday's doubles.

India, which upset Switzerland, the 1991 champion, to reach the

court Kupoten arena at Borlange.
"He served awfully well, especially in the tiebreak" said Edberg.
"It's hard to believe how well he

Stich and Patrik Kuhnen can wrap up the series in Saturday's Holm and Anders Jarryd.

Later Friday, the United States was to face the Bahamas in Charbles match on Saturday. on Thursday, he said he has (AP, Renters) of the unnamed syndicate.

#### SIDELINES

#### Spain Denies Soccer Bribe Charges

MADRID (Reuters) - Spain's soccer federation on Friday rejected any suggestion of wrongdoing over an alleged offer by an intermediary to bribe Albania to lose a vital World Cup qualifier this week. A formal federation statement said: 2It is clear that there is no proof

whatever, nor even any indication, that the Albanian federation or anyone else in Group Three of the competition, acted or sought to act in an irregular or unsporting manner."

Angel Villar, the federations' president, said he had refused the offered

esignation of Vice President Juan Espino over the affair. Villar said the Spanish body would send a full report on the issue to FIFA, soccer's wrap up the series in Saurray's world governing body. Espino told a Spanish radio station on Tuesday, the day before Spain beat Albania 5-1 in Tirana, that he had received a phone call from a soccer agent suggesting that Albania could be bribed

#### Koch Drops America's Cup Plans

In the North Carolina, in a bid to remain in the World Group. Andre Agassi and MaliVai Washington were playing singles for the U.S. team, with Patrick McEnroe and Richer Penchara playing the double of the Carolina and Richer Penchara playing the double of the Carolina proposal to back an all-woman sailing team.

Koch, who heads the America's Foundation, had planned to announce

Richey Reneberg playing the dou- his support of a women's crew in the next few weeks. But in a statement on Thursday, he said he has philosophical differences with the principals

#### Prost to End Prix Career

ESTORIL, Portugal — Alain Prost of France, within sight of a fourth world title, said Friday he would quit racing at the end of the Formula One season.

"I will leave Formula One at the end of the year," Prost, 38, sa after the first practice session Friday for the Portuguese Grand Prix. The Australian Grand Prix will be the last race of my career."

"I want to leave at the summit," he added. "I made the decision a month ago. I am announcing it today to avoid any speculation and

Prost had the best time in qualifying to gain the provisional pole position for Sunday's race. Prost leads the drivers' standings this year with 81 points and could clinch his fourth world Formula One driving title this week-

end. He needs to stay 20 or more points ahead of the field after Sunday's race. He has a record 51 victories in Formula One racing over 13 years. He broke Jackie Stewart's career record in 1987 at Estoril when he

won his 28th victory. Prost could become the second most titled driver in Grand Prix history, behind only Juan Manuel Fangio of Argentina, if he adds the 1993 title to those he captured in 1985, 1986 and 1989. Fangio won five world titles from 1951 to 1957.



**SYDNEY** 

**HOST OF THE 2000 OLYMPICS\*** 

Games of the XXVIIth Olympiad of the year 2000



#### DAVE BARRY

#### 'My Vacation in Italy'

mention large quantities of weight, my family and I went to Italy.

confidently up to the hotel desk person and stated, in crude Italian,

Our plan was to rent a car and drive around on winding picturesque Italian roads. Because we are on snoot, so we were treated well international travel sophisticates, despite communicating like tourist we went in the middle of August, versions of Tonto ("We stay in which is when the entire population of Italy, including statues, goes on vacation. It turns out that the No. 1 ian style, wherein they keep bring-Italian vacation activity is to get in ing you more courses, and when a car and drive around on winding you finally stagger away from the picturesque roads, at approximately the speed of light.

neuvers are illegal in Italy. For ex- al hundred thousand important ample, you're probably not allowed and historic ruins, cathedrals, statto drive your car over a uniformed ues, paintings, frescoes, mosaics, police officer without signaling. But other than that, pretty much anything goes. When we picked up our car in Rome, I asked a man for directions; he told me to start by driving the wrong way up a oneway street.
"Isn't that a one-way street?" I

"Yes," he said, shrugging. "But

who reads the signs?" We were on many small roads. because we stayed in some picturesque hill villages built a thousand years ago by people who put massive stone walls around them to indicate that these villages were never intended for automobile traffic. But you have to try to drive in them anyway, to reach your hotel. document have no idea what it To do this, you follow a series of arrows, apparently put up by prankster villagers, which lead you through a winding maze of streets, sometimes past the same point four or five times before you reach the center of the town, where the pranksters laugh and laugh as you inch your car through streets so narrow that you appear to be driving inside ancient Roman air-con-

sophisticated knowledge of Italian.

I had memorized the Italian expres-

MIAMI — Recently, in an efsions for "I do not speak Italian," fort to gain insights into the and "Do you speak English?" As a European currency crisis, not to result, on two occasions, I strode

room with toiler, yes?"). We ate many wonderful meals in the Italtable, they follow you to your room and stuff food into your mouth I imagine that some traffic ma- while you sleep. We also saw severarches, relics etc., which eventually formed one massive unforgettable throbbing historic blob in our

> At one point, we were in an im-portant church in Venice, and a guide was pointing toward the his-toric spot where Saint Mark was entombed, and my son, looking im-pressed, said, "THE Saint Mark?" But of all our experiences, the one I remember most vividly was when I realized — as perhaps such visitors as Hannibal and Napoléon had realized before me - that our passports were missing. So I reported this loss to the local police, who typed up and handed me a detailed document that I believe said, in Italian: "The people holding this

says, but it will certainly get them out of our hair. Thank you."
In my sophistication, I actually believed that this document would be an adequate replacement for our passports. You can imagine how comical this seemed to the authorities when we got to the Milan airport and attempted to leave Italy. So our plane took off without us, and we got to spend a whole extra ditioning ducts, clenching the wheel in terror, convinced that day in Italy, rearranging our travel plans and trying to prove to the American consulate that we were you're about to drive into some-body's living room. The only indi-Americans and should be permitcation that you are on a legal autoted to return home. Anyway, we motive thoroughfare is that eventually got home, bringing with us valuable insights into the Euro-pean currency situation, the main one being that if you go over there, you should take a lot of it. occasionally an Italian driver will pass you, if necessary by driving on your roof. Once we reached the hotel we did fine, thanks to my

Knight-Ridder Newspapers

# Plot Twist: Lawyers Mourn Perry Mason

By David Margolick

New York Times Service

N EW YORK — Da-da, da-DA! Dada, da-DUM-DUM! From the time the opening chords of its

familiar theme song first sounded, and a pensive figure could be seen sitting alone an empty courtroom, lawyers have loved to patronize Perry Mason. With all the smugness of the initiated, they have carped about how unrealistic



minded the pro-No defense lawyer, they would note, won as invariably as the Harlem Globetrotters.

and simple-

just as no district

often as the Washington Generals, Mason, they complained, was less a lawyer than a private eye; sometimes the only law books in sight were the volumes of Corpus Juris Secundum shown in the credits. And most murder cases don't end with the guilty party standing up and shouting: "I had to do it! He was laughing at me!"

But when Raymond Burr died last week, he won some praise from surprising quar-

The passing of Corbin Bernsen or Richard Dysart or John Houseman or even Gregory Peck or E. G. Marshall will probably go unnoted by the American Bar Association. But among those grieving for Burr was R. William Ide 3d, president of the bar group. With bar-bashing at epi-demic proportions, all the inaccuracies somehow loom less large.

Ide saluted the actor for depicting law-

yers "in a professional and dignified man-ner" and helping "to educate many people who previously had not had access to the

He also praised Burr as a stickler for verisimilitude, "Mr. Burt strove for such authenticity in his courtroom characterizations that we regard his passing as though we lost one of our own," he said. For a time, some lawyers were not so enthusiastic. Complaining that Mason ran rings around District Attorney Hamilton Burger and Lieutenant Arthur Tragg of the Los Angeles Police Department every week, District Attorney Edward Silver of Brooklyn asserted in 1962 that the program was undermining public confidence in law enforcement.

Even then, though, the organized bar knew that Perry Mason had its uses. It was not just that, for millions of Americans, he made the presumption of innocence real.



Julia Adams and Raymond Burt in a countroom scene from the original "Perry Mason" series.

Incorruptible and ingenious, selfless and serious, Mason also made lawyers look good. He was, as Tim Appelo has written in California Lawyer magazine, the most influential figure on the public view of lawyers since Abe Lincoln, as incorruptible as Lincoln and more nearly

Mason continued to make friends for the profession, and for himself, as the original 245 shows, made from 1957 to 1966, were rerun and new ones appeared. When the National Law Journal and the

West Publishing Co. asked 815 Americans two months ago to name the lawyer, real or fictional, they admired most, he placed second — behind F. Lee Bailey, ahead of Lincoln, Thurgood Marshall, Janet Reno, Matlock and Hillary Rodham Clinton. When most Americans think of Burr

and Hamilton dueling, they think of Ma-son and Burger on television rather than Aaron and Alexander in Weehawken. And when they think of Mason, they are far more likely to think of Raymond Burr than Erie Stanley Gardner, who created him. Indeed, he and Perry Mason became

virtually indistinguishable. This left Burr feeling professionally hamstrung, but it also made him a favorite of bar groups and law schools. His portrait hangs at the McGeorge School of Law in Sacramento, California, to which he made substantial donations, while the Thomas M. Cooley Law School in Lansing, Michigan, where he once spoke, has a "Ray-mond Burr Award for Excellence in Crim-

And if he was the legal profession's reatest friend, he was also, as Stever Stark wrote four years ago in the University of Miami Law Review, its greatest re-cruiter. As surely as John F. Kennedy called a generation of Americans to public service, Burr called them to the bar.

Just ask Alan Page, who once starred for the Minnesota Vikings and now sits on the Minnesota Supreme Court. Or Robert Snider, a deputy state attorney general in Los Angeles. Or Kenneth Clayman, the chief public defender in Ventura County. Or Mary Binning, a lawyer in Rancho Santa Margarita, California. "I try very hard now to the be the kind of lawyer Perry would have wanted me to be," she recently wrote to the National Association for the Advancement of Perry Mason (NAAPM), a fan club based in Berkeley.

"He is my idol."

Burr did not actually convince Scott
Turow to enter the law, but he helped teach him how to tell tales about it. It was from Perry Mason that Alex Kosinski - now a member of the U.S. Court of Appeals in California, and in the

early 1960s a recent emigré from Romania — lirst learned such English words as "incompetent, irrelevant, and immateri-

Whatever else he was as a lawyer, Mason was old-fashioned. Though he virtually kept Paul Drake, his dashing private investigator, on retainer, he practiced

In some episodes, a law student named David Gideon worked for him, but he was utterly superfluous and was quickly disposed of. So was a law clerk named Jack-

Gertie, his receptionist, was rarely seen, particularly once the actress who played her got married, leaving the faithful Della Street as his only office mate.

According to Jim Davidson, the founder of the NAAPM, Mason actually lost two murder cases in the original series. But in one, "The Case of the Terrified Typist," he was misled by his client, and in the other, "The Case of the Deadly Ver-dict," his client was eventually cleared. Asked why Burger never won a case,

Asked whether he ever lost, Burr, too. had a ready reply. "Of course I did," he liked to say. "We just never filmed those."

**WEEKEND DESTINATIONS** 

William Talman, the actor who played him, sometimes replied, "I'm trying.

#### **PEOPLE**

11-Year-Old Girl Sets

U.S. Piloting Record Vicki Van Meter, 11, became the youngest girl to pilot an airplane across the United States when her single-engine Cessna 172 landed in San Diego after a short hop over the desert from Phoenix. The sixthgrader from Meadville, Pennsylvania, set out Monday from Maine, accompanied by flight instructor Bob Baumgartner. The youngest person ever to pilot cross-country is Tony Allengena, who was 9 when he went from California to Boston and back in 1988.

A Michael Jackson spokesman denied that the entertainer had dropped two concerts in Johannesburg because of violence in South Africa, and said the decision back been made because of production and logistical problems. The Johannesburg promoter Anant Singh said the concerts were to have taken place on Sept. 30 and Oct. 2 and that he had lost \$500,000 in stadium fees, advertising and other costs. Jackson is now in Turkey.

Tennis greats past and present joined singer Elton John in Los Angeles for an exhibition tournament to benefit the Elton John AIDS Foundation. John and longtime friend Billie Jean King acted as player-coaches of squads brimming with Grand Slam title holders. In John's corner were Jimmy Connors, Martina Navratilova, Tracy Austin, Fred Stolle and Vitas Gerulaitis while King led John McEuroe, Chris Evert, Roy Emer son, Rosie Casals, Gigi Fernandez and King's nemesis 20 years ago in the "Battle of the Sexes" match, 75year-old Bobby Riggs.

Marion Brando, who has been slow in completing his autobiogra-phy for Random House, may have to speed up his writing to beat an unauthorized biography by his onetime agent, George Englund. Englund, who worked with Brando for 35 years, is being published by Warner Books. His title: "Marlon and I ... Called Each Other Friends."

INTERNATIONAL \* CLASSIFIED Appears on Pages 7 & 9

#### WEATHER

# Forecast for Sunday through Tuesday, as provided by Accu-Weather. Today High Low W High Low W CF 15457 pc 23/73 18-571 8 15461 13/55 r 14/57 12/53 sh 33/68 64/51 8 32/80 18/64 s 34/63 15/55 s 13/68 64/51 8 22/70 18/68 pc 22/70 13/55 pc 18/64 11/22 r 14/57 64/6 r 18/65 8 13/70 13/55 sh 23/73 11/62 sh 13/73 13/55 pc 18/64 sh 14/57 18/65 r 18/65 64/5 sh 14/57 18/65 r 18/65 64/5 sh 14/57 18/65 r 18/65 64/5 sh 14/57 18/55 r 18/65 18/65 pc 22/73 18/65 r 18/65 18/65 pc 24/73 24/73 18/55 r 18/65 18/65 pc 24/73 24/73 18/55 r 28/65 18/55 64/3 sh 14/57 18/55 r 28/65 18/55 18/65 18/ North America

Europe
A storm located over central
Belling will be warm Sunday,
Europe this weekend will
but a sharp change to cooler
bring additional heavy rains
to the Alps and northern
next week. Seoul will have

SATURDAY High Temp. C/F Low Temp. C/F 22/71 18/61 24/75 21/70 24/75 21/70 24/75 29/73 16/61 15/59 15/59 16/61 11/52 17/62 16/61 18/64 15/59 18/64 20/68 9/48 10/50 9/48 sunny sunny clouds and sun 0-1 0-1 0-1 0-1 1-2 0-1 0-1

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High Temp C/F Теттр. С/F Speed (kph) 22/71 15/59 24/75 24/75 25/73 25/73 25/73 33/91 29/84 16/61 16/61 12/53 10/50 14/57 15/59 15/59 14/57 19/66 19/66 8/46 9/48 8/46 21/70 16/61 23/73 20/68 29/73 20/66 24/75 24/75 16/61 15/59 sunny clouds and sun 31/88 32/89 31/88 30/86 10-20 8-18 10-20 15-25 10-15 40-80 20-35 15-25

# "I wonder 1 the little guy had tun today

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